SONG BA HA HYDRO POWER JOINT STOCK COMPANY

No.: 2438/SBH-TCKT

Re: Disclosure of the financial statements for the third quarter of 2026

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Dak Lak, October 19 , 2026

INFORMATION DISCLOSURE

To:

- The State Securities Commission;
- Hanoi Stock Exchange.

1. Company name: Song Ba Ha Hydro Power Joint Stock Company
2. Stock code: SBH
3. Head office address: 498 Hung Vuong Boulevard, Tuy Hoa Ward, Dak Lak Province.
4. Telephone: 0257.3811.456 Fax: 0257.3811.455
5. Person authorized to disclose information: Mr. Le Minh Tuan – Acting General Director of the Company
6. Content of disclosed information: Financial statements for the third quarter of 2026.

This information was published on the Company's website on October 19, 2026 at the link https://sbh.vn/vi-VN/thong-tin-co-phieu/Quan-he-co-dong-60-148.

We hereby commit that the information disclosed above is true and that we bear full legal responsibility for the content of the disclosed information./.

(*) Attached documents include:

- Financial statements for the third quarter of 2026

Recipients:
- As above;
- BOD(for report);
- BOS (for information);
- Company website;
- Archives: Admin, Finance Accounting.

ACTING GENERAL DIRECTOR
(Signed)

Le Minh Tuan

Signature Not Verified
Ký bởi: CÔNG TY CỔ PHẦN THỦY ĐIỆN SÔNG BA HẠ
Ký ngày: 19-10-2026 15:19:06

Form No. 01

SONG BA HA HYDRO POWER JOINT STOCK COMPANY

No.: 2437/SBH-TCKT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Dak Lak, October 19, 2026

PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange.

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Song Ba Ha Hydro Power Joint Stock Company hereby discloses the Financial Statements for Quarter III of 2026 to the Hanoi Stock Exchange as follows:

1. Organization name: Song Ba Ha Hydro Power Joint Stock Company
- Stock ticker: SBH
- Address: 498 Hung Vuong Boulevard, Tuy Hoa Ward, Dak Lak Province.
- Contact telephone: 0257.3811456
- Email: thuthanhsbh@gmail.com

2. Content of disclosed information:
- Financial Statements for the Third Quarter of 2026.

☑ Separate financial statements (Listed organization has no subsidiaries and superior accounting unit has dependent units);

☐ Consolidated financial statements (Listed organization has subsidiaries);

☐ Combined financial statements (Listed organization has dependent accounting units with separate accounting apparatuses).

- Cases requiring an explanation of reasons:

+ The audit firm expresses an opinion other than an unmodified opinion on the financial statements:

Yes ☐ No ☑

Written explanation in case "Yes" is selected:

Yes No ☑

+ Post-tax profit in the reporting period varies by 5% or more before and after audit, or changes from loss to profit or vice versa:

Yes No ☑

Written explanation in case "Yes" is selected:

Yes No ☑

+ Corporate income tax profit after tax in the income statement of the reporting period changes by 10% or more compared to the same period of the previous year:

Yes ☐ No ☑

Written explanation in case "Yes" is selected:

Yes ☐ No ☑

+ Post-tax profit in the reporting period suffers a loss, switches from profit in the same period of the previous year to loss in this period, or vice versa:

Yes ☐ No ☑

Written explanation in case "Yes" is selected:

Yes ☐ No ☑

This information was published on the company's website on October 19, 2026 at the link: https://sbh.vn/vi-VN/thong-tin-co-phieu/Quan-he-co-dong-60-148.

We hereby certify that the information disclosed above is true and accurate, and we accept full legal responsibility for the contents of the disclosed information./.

Attached documents:

- Financial Statements for Quarter III of 2026.

Recipients:
- *As stated above;*
- Filed: Clerical, FAD.

ORGANIZATION REPRESENTATIVE
LEGAL REPRESENTATIVE
ACTING GENERAL DIRECTOR
(Signed)

Le Minh Tuan

POWER GENERATION JOINT STOCK CORPORATION 2
SONG BA HA HYDRO POWER JOINT STOCK COMPANY

FINANCIAL STATEMENT

Third Quarter of 2026

Dak Lak, October 2026

POWER GENERATION JOINT STOCK CORPORATION 2
SONG BA HA HYDRO POWER JOINT STOCK COMPANY

Form B 01-DN
((Issued together with Circular No. 99/2025/TT-BTC
dated 27/10/2025 of the Ministry of Finance)

BALANCE SHEET

As of 30 /09/ 2026

Unit: VND

Items	Code	Notes	Closing balance	Opening balance
1	2	3	4	5
A – SHORT-TERM ASSETS (100=110+120+130+140+150+160)	**100**		**1 792 198 715 828**	**1 584 569 767 470**
I. Cash and cash equivalents	**110**		**148 589 750 279**	**33 384 424 775**
1. Cash	111	V.01	6 326 117 402	8 384 424 775
2. Cash equivalents	112		142 263 632 877	25 000 000 000
II. Đầu tư tài chính ngắn hạn	**120**	**V.02**	**1 045 345 421 375**	**888 490 440 822**
1. Trading securities	121			
2. Provision for devaluation of trading securities (*)	122			
3. Short-term held-to-maturity investments	123		1 045 345 421 375	888 490 440 822
4. Provision for short-term held-to-maturity investments (*)	124			
5. Other short-term investments	125			
6. Provision for loss of other short-term investments	126			
III. Short-term receivables	**130**		**592 474 521 406**	**653 756 357 347**
1. Short-term trade receivables	131	V.03	584 526 033 309	651 906 205 599
2. Prepayments to suppliers	132		7 024 888 097	1 437 069 180
3. Short-term internal receivables	133			
4. Receivables on construction contracts in progress	134			
5. Other short-term receivables	135	V.04	923 600 000	413 082 568
6. Provision for short-term doubtful debts (*)	136			
7. Shortage of assets awaiting resolution	137	V.05		
IV. Inventories	**140**	**V.07**	**5 723 455 197**	**8 864 810 393**
1. Inventories	141		5 723 455 197	8 864 810 393
2. Provision for devaluation of inventories (*)	142			
V. Short-term biological assets	**150**	**V.12**		

Items	Code	Notes	Closing balance	Opening balance
1	2	3	4	5
1. Short-term livestock for one-time harvest	151			
2. Short-term seasonal crops or one-time harvest	152			
3. Provision for loss of short-term biological assets (*)	153			
VI. Other short-term assets	**160**		**65 567 571**	**73 734 133**
1. Short-term prepaid expenses	161	V.14	50 967 443	73 734 133
2. Deductible VAT	162			
3. Taxes and other receivables from the State	163		14 600 128	
4. Government bond repurchase transactions	164			
5. Other short-term assets	165	V.15		
B – LONG-TERM ASSETS (200 = 210+220+230+240+250+260+270)	**200**		**571 303 176 157**	**628 024 564 508**
I. Long-term receivables	**210**			
1. Long-term trade receivables	211	V.03		
2. Long-term prepayments to suppliers	212			
3. Business capital in subsidiaries	213			
4. Long-term internal receivables	214			
5. Other long-term receivables	215	V.04		
6. Provision for long-term doubtful debts (*)	216			
II. Fixed assets	**220**		**550 657 688 652**	**603 585 353 751**
1. Tangible fixed assets	221	V.09	546 513 059 074	599 275 778 842
– Historical cost	222		4 319 018 882 933	4 311 296 555 613
– Accumulated depreciation (*)	223		(3 772 505 823 859)	(3 712 020 776 771)
2. Finance lease fixed assets	224	V.11		
– Historical cost	225			
– Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	4 144 629 578	4 309 574 909
– Historical cost	228		7 118 510 046	7 118 510 046
– Accumulated depreciation (*)	229		(2 973 880 468)	(2 808 935 137)
III. Long-term biological assets	**230**			
1. Livestock for periodic harvest	231			
a) Livestock for periodic harvest not yet mature	232			
b) Livestock for periodic harvest at maturity	233	V.12		
- Historical cost	234			

Items	Code	Notes	Closing balance	Opening balance
1	2	3	4	5
- Accumulated depreciation (*)	235			
2. Long-term livestock for one-time harvest	236			
3. Long-term seasonal crops or one-time harvest	237			
4. Provision for loss of long-term biological assets (*)	238			
IV. Investment property	**240**	**V.13**		
– Historical cost	241			
– Accumulated depreciation (*)	242			
V. Long-term work in progress	**250**	**V.08**	**7 551 116 183**	**10 783 826 820**
1. Long-term work in progress	251			
2. Construction in progress	252		7 551 116 183	10 783 826 820
VI. Long-term financial investments	**260**	**V.02**		
1. Investments in subsidiaries	261			
2. Investments in associates and joint ventures	262			
3. Equity investments in other entities	263			
4. Provision for long-term financial investments (*)	264			
5. Held-to-maturity investments	265			
6. Provision for long-term held-to-maturity investments (*)	266			
VII. Other long-term assets	**270**		**13 094 371 322**	**13 655 383 937**
1. Long-term prepaid expenses	271	V.14	588 530 288	1 149 542 903
2. Deferred tax assets	272	V.26		
3. Long-term equipment, supplies, and spare parts	273		12 505 841 034	12 505 841 034
4. Other long-term assets	274	V.15		
5. Goodwill	279			
TOTAL ASSETS (280 = 100 + 200)	**280**		**2 363 501 891 985**	**2 212 594 331 978**

Items	Code	Notes	Closing balance	Opening balance
1	2	3	4	5
C – LIABILITIES (300 = 310 + 330)	**300**		**99 858 350 337**	**216 258 062 035**
I. Short-term liabilities	**310**		**99 858 350 337**	**216 258 062 035**
1. Short-term trade payables	311	V.17	12 623 130 495	9 838 332 910
2. Short-term advances from customers	312			
3. Dividends and profits payable	313	V.18	1 215 792 163	63 480 134 188

Items	Code	Notes	Closing balance	Opening balance
1	2	3	4	5
4. Taxes and payables to the State budget	314	V.19	76 027 539 717	103 104 759 775
5. Payables to employees	315		1 450 659 967	22 582 257 376
6. Short-term accrued expenses	316	V.20	203 240 741	2 569 105 447
7. Short-term internal payables	317			
8. Short-term payables under construction contracts	318			
9. Short-term unearned revenue	319	V.22		
10. Other short-term payables	320	V.21	402 942 375	11 027 731 811
11. Short-term borrowings and finance lease liabilities	321	V.16		
12. Short-term provisions	322	V.25		
13. Bonus and welfare fund	323		7 935 044 879	3 655 740 528
14. Price stabilization fund	324			
15. Government bond repurchase transactions	325			
II. Long-term liabilities	**330**			
1. Long-term trade payables	331	V.17		
2. Long-term advances from customers	332			
3. Long-term taxes and payables to the State budget	333	V.19		
4. Long-term accrued expenses	334	V.20		
5. Internal payables on business capital	335			
6. Long-term internal payables	336			
7. Long-term unearned revenue	337	V.22		
8. Other long-term payables	338	V.21		
9. Long-term borrowings and finance lease liabilities	339	V.16		
10. Convertible bonds	340	V.23		
11. Preferred shares	341	V.24		
12. Deferred tax liabilities	342	V.26		
13. Long-term provisions	343	V.25		
14. Science and technology development fund	344			
D – OWNER'S EQUITY	**400**	**V.27**	**2 263 643 541 648**	**1 996 336 269 943**
1. Owner's contributed capital	411		1 242 250 000 000	1 242 250 000 000
- Owner's equity	411a			
- Ordinary shares with voting rights	411b		1 242 250 000 000	1 242 250 000 000
- Preferred shares	411c			

Items	Code	Notes	Closing balance	Opening balance
1	2	3	4	5
2. Share premium	412		48 000 000 000	48 000 000 000
3. Bond conversion option	413			
4. Other owner's equity	414			
5. Treasury shares (*)	415			
6. Asset revaluation difference	416	V.28		
7. Foreign exchange difference	417	V.29		
8. Development and investment fund	418		498 151 879 851	228 104 989 760
9. Other funds belonging to owner's equity	419			
10. Undistributed profit after tax	420		475 241 661 797	477 981 280 183
- Undistributed profit after tax accumulated to the end of the previous period	420a		281 947 743 798	
- Undistributed profit after tax for the current period	420b		193 293 917 999	477 981 280 183
11. Non-controlling interests	429			
TOTAL RESOURCES (440= 300 + 400)	**440**		**2 363 501 891 985**	**2 212 594 331 978**

Dak Lak, October 12, 2026

PREPARED BY	CHIEF ACCOUNTANT	ACTING GENERAL DIRECTOR
Dang Thi Lanh	Doan Thi My Dong	Le Minh Tuan

SONG BA HA HYDRO POWER JOINT STOCK COMPANY

Form B 02 - DN
(Issued with Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance)

INCOME STATEMENT

Third quarter of 2026

Unit: VND

Item	Code	Notes	Reporting quarter		Year-to-date through the end of this quarter	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue from sales and service provision	01	VI.01	306 033 515 244	323 124 175 188	479 649 193 632	517 565 949 088
2. Revenue deductions	02	VI.02				
3. Net revenue from sales and service provision (10 = 01 – 02)	**10**		**306 033 515 244**	**323 124 175 188**	**479 649 193 632**	**517 565 949 088**
4. Cost of goods sold	11	VI.03	70 388 988 660	87 948 311 116	141 994 026 592	172 677 580 688
5. Gross profit from sales and service provision (20 = 10 - 11)	**20**		**235 644 526 584**	**235 175 864 072**	**337 655 167 040**	**344 888 368 400**
6. Profit/loss from sale and liquidation of investment property	21	VI.04				
7. Financial income	22	VI.05	14 641 601 582	11 306 684 591	37 689 237 487	25 897 128 143
8. Financial expenses	23	VI.06				
In which: Interest expenses	*24*					
9. Selling expenses	25	VI.09				
10. General and administrative expenses	26	VI.09	8 005 473 586	10 693 329 569	24 713 602 573	32 095 622 471
11. Share of profit or loss of joint ventures and associates	27					
12. Net operating profit {30 = 20 + 21 + (22 - 23) - (25 + 26) + 27}	**30**		**242 280 654 580**	**235 789 219 094**	**350 630 801 954**	**338 689 874 072**
12. Other income	31	VI.07	1 000 100		1 000 100	338 317 449
13. Other expenses	32	VI.08				
15. Other profit (40 = 31 - 32)	**40**		**1 000 100**		**1 000 100**	**338 317 449**
16. Total accounting profit before tax (50 = 30 + 40)	**50**		**242 281 654 680**	**235 789 219 094**	**350 631 802 054**	**339 028 191 521**
17. Current corporate income tax expense	51	VI.11	48 987 736 681	47 171 933 464	71 013 843 608	67 995 149 501
18. Deferred corporate income tax expense	52	VI.12				
19. Profit after corporate income tax (60 = 50 – 51 – 52)	**60**		**193 293 917 999**	**188 617 285 630**	**279 617 958 446**	**271 033 042 020**
20. Profit after tax attributable to owners of the parent	61					
21. Profit after tax attributable to non-controlling interests	62					
22. Basic earnings per share (*)	70		1 556	1 518	2 251	2 182
23. Diluted earnings per share (*)	71					

Dak Lak, October 12, 2026

PREPARED BY	CHIEF ACCOUNTANT	ACTING GENERAL DIRECTOR
Dang Thi Lanh	Doan Thi My Dong	Le Minh Tuan

POWER GENERATION CORPORATION 2
SONG BA HA HYDRO POWER JOINT STOCK COMPANY

Form B03-DN

(Issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance)

STATEMENT OF CASH FLOWS (INDIRECT METHOD)

Third Quarter of 2026

Đơn vị tính:đồng

Items	Items	Accumulated from the beginning of the year to the end of Q3 this year	Accumulated from the beginning of the year to the end of Q3 last year
I. Cash flows from operating activities			
1. Profit before tax	**1**	**350 631 802 054**	**339 028 191 521**
2. Adjustments for			
- Depreciation of fixed assets	2	60 643 985 951	60 952 348 099
- Provisions	3		
- Gain/loss from foreign exchange differences due to revaluation of monetary items denominated in foreign currencies	4		
- Gain/loss from investing activities	5	(37 548 447 862)	(25 897 128 143)
- Interest expenses	6		
- Other adjustments	7		
3. Operating profit before changes in working capital	**8**	**373 727 340 143**	**374 083 411 477**
- Increase/decrease in receivables	9	95 506 312 927	(150 938 184 644)
- Increase/decrease in inventories	10	3 141 355 196	(1 249 675 867)
- Increase/decrease in payables (excluding accrued interest and corporate income tax payable)	11	(36 936 708 112)	7 452 352 687
- Increase/decrease in prepaid expense	12	583 779 305	1 359 641 991
- Increase/decrease in trading securitiess	13		

- Interest expenses paid	14		
- Corporate income tax paid	15	(90 380 279 284)	(24 546 334 033)
- Other cash inflows from operating activities	16	114 312 000	83 824 000
- Other cash outflows from operating activities	17	(10 169 530 486)	(7 019 325 220)
Net cash flows from operating activities	**20**	**335 586 581 689**	**199 225 710 391**
II. Cash flows from investing activities			
1. Cash paid for purchase and construction of fixed assets and other long-term assets	21	(3 632 674 319)	(152 622 000)
2. Cash received from liquidation and disposal of fixed assets and other long-term assets	22		
3. Cash paid for lending, buying debt instruments of other entities	23	(661 000 000 000)	(633 000 000 000)
4. Cash recovered from lending, selling debt instruments of other entities	24	480 500 000 000	558 000 000 000
5. Cash paid for capital contribution to other entities	25		
6. Cash recovered from capital contribution to other entities	26		
7. Cash received from interest, dividends and profit shared	27	26 015 760 159	16 973 697 914
Net cash flows from investing activities	**30**	**(158 116 914 160)**	**(58 178 924 086)**
III- Cash flows from financing activities			
1. Cash received from issuing shares, receiving capital contributions from owners	31		
2. Cash paid to owners for capital returned, repurchasing shares of the enterprise	32		
3. Cash received from borrowings	33		
4. Cash paid for principal repayment of borrowings	34		
5. Cash paid for finance lease liabilities	35		
6. Dividends and profits paid to owners	36	(62 264 342 025)	(61 870 203 438)
Net cash flows from financing activities	**40**	**(62 264 342 025)**	**(61 870 203 438)**
Net cash flows during the period (50=20+30+40)	**50**	**115 205 325 504**	**79 176 582 867**

Cash and cash equivalents at the beginning of the period	**60**	**33 384 424 775**	**6 935 299 208**
Effect of exchange rate fluctuations	61		
Cash and cash equivalents at the end of the period (based on account balances)	**70**	**148 589 750 279**	**86 111 882 075**

Dak Lak, October 12, 2026

PREPARER	CHIEF ACCOUNTANT	ACTING GENERAL DIRECTOR
Dang Thi Lanh	Doan Thi My Dong	Le Minh Tuan

POWER GENERATION CORPORATION 2
SONG BA HA HYDRO POWER JOINT STOCK COMPANY

Form No. B09-DN
(Issued together with Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

NOTES TO THE FINANCIAL STATEMENTS

Quarter 3 of 2026

I. Characteristics of the enterprise's operations

1. Capital ownership form: Joint Stock Company (JSC)

2. Business sector and industry: Electricity production and trading

3. Normal operating cycle

4. Characteristics of the enterprise's operations affecting the Financial Statements

5. Company structure: As of 30 September 2026, the Company has 103 employees

II. Accounting period and currency unit used in accounting

1. The annual accounting period begins on 01 January and ends on 31 December

2. Currency unit used in accounting: Vietnamese Dong (VND)

III. Applied Accounting Standards and Systems

1. Applied accounting system: In accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance

2. Statement of compliance with Accounting Standards and Accounting System: The Financial Statements are prepared and presented in accordance with the Vietnamese Accounting Standards and Accounting System

IV. Applicable accounting policies, accounting estimates and relevant legal regulations

1. Principles for converting Financial Statements prepared in foreign currencies to Vietnamese Dong (in cases where the recording currency differs from the Vietnamese Dong)

2. Types of exchange rates applied in accounting

3. Principles for determining the effective interest rate used to discount cash flows

4. Principles for recognizing cash and cash equivalents: Includes cash on hand, demand bank deposits, and short-term investments with high liquidity that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value

5. Accounting principles for financial investments

a) For trading securities: None incurred

b) For held-to-maturity investments:

- Held-to-maturity investments include investments that the Company has the intention and ability to hold until maturity. Held-to-maturity investments include: term bank deposits (including treasury bills and promissory notes), bonds, preferred shares which the issuer is mandatorily required to repurchase at a certain future date, and other held-to-maturity investments.

- Held-to-maturity investments are recognized starting from the date of purchase and are initially measured at purchase price plus costs directly attributable to the purchase of the investments. Interest income from held-to-maturity investments after the purchase date is recognized in the Income Statement on an accrual basis. Interest earned before the Company holds the investment is deducted from the historical cost at the time of purchase.

- Held-to-maturity investments are measured at historical cost minus any provision for doubtful debts.

- When there is objective evidence that a portion or all of an investment may not be recoverable and the loss can be reliably measured, the loss is recognized in financial expenses for the period and directly reduces the investment value.

- The carrying amount is determined as the historical cost plus any costs directly attributable to the investments

c) Loans

d) Investments in subsidiaries, joint ventures, and associates

dd) Investments in equity instruments of other entities

e) Accounting methods for other transactions related to financial investments.

6. Accounting principles for receivables:

- Receivables are presented at carrying amount minus any provision for doubtful debts. The classification of receivables into trade receivables and other receivables is performed based on the following principles:

- Trade receivables reflect receivables of a commercial nature arising from purchase-sale transactions between the Company and buyers that are independent entities from the Company.

- Other receivables reflect receivables that are non-commercial in nature and unrelated to purchase-sale transactions.

- The provision for doubtful debts is made by the Company for receivables that are past due according to economic contracts, commitments, or debt agreements, and for which the enterprise has demanded payment multiple times but has not yet recovered. The determination of the past-due period for a receivable is based on the repayment schedule of the principal according to the original purchase-sale contract, excluding any debt extensions between the parties; or for receivables not yet due but where the debtor has fallen into bankruptcy, is undergoing dissolution, is missing, or has absconded, and is reversed when the debt is recovered.

- Increases or decreases in the provision for doubtful debts at the interim financial reporting date are charged to general and administrative expenses.

7. Principles for recognizing inventory

- Principles for recognizing inventory: Inventory is recognized at historical cost

- Inventory valuation method: Weighted average cost method after each import

- Inventory accounting method: Perpetual inventory system

8. Accounting and depreciation principles for Property, Plant and Equipment (PPE), finance lease assets, and investment properties

a) Accounting principles for tangible fixed assets and intangible fixed assets:

- The carrying amount of PPE is based on historical cost

- Accounting principles for costs incurred after initial recognition (upgrade, renovation, maintenance, repair costs) recognized as production and business expenses: These are added to the historical cost of PPE if these costs are certain to increase future economic benefits from the use of those assets.

- State clearly the depreciation methods for PPE: Straight-line method based on useful life.

9. Accounting principles for biological assets

10. Accounting principles for Business Cooperation Contracts (BCC)

11. Accounting principles for deferred expenses: The enterprise allocates from prepaid expenses to production and business expenses over fixed periods to ensure the matching principle for expense recognition

12. Accounting principles for trade payables: Payables and accrued expenses are recognized for the amount to be paid in the future related to goods and services received; payables are recognized in detail by each counterparty and payment term

13. Accounting principles for dividends and profits payable: Dividends and profits payable in cash or non-cash assets are recognized when the Company no longer has the right to avoid its obligation to distribute dividends or profits to its shareholders or capital-contributing members in accordance with applicable laws.

14 Principles for recognizing accrued expenses: Expenses for goods and services received or obligations for which the timing and amount of payment have been determined with certainty, but for which invoices have not yet been received or payments have not yet been made. Expenses must be recognized in the same accounting period as the revenue they generate.

15. Principles for recognizing deferred revenue

16. Accounting principles for provisions

17. Accounting principles for deferred Corporate Income Tax (CIT).

18. Principles for recognizing loans and finance lease liabilities

19. Principles for recognizing and capitalizing borrowing costs:

20. Principles for recognizing convertible bonds

21. Principles for recognizing owner's equity

- Principles for recognizing owner's contributed capital, share premium, and convertible bond options: Recognized based on the actual capital contributed by shareholders. Share premium is recognized as the difference between the issue price and the par value of shares upon initial issuance.

- Principles for recognizing asset revaluation differences and foreign exchange differences

- Principles for recognizing undistributed profits, and principles for profit and dividend distribution. Profit after corporate income tax is distributed to shareholders after the appropriation of funds as required and approved by the General Meeting of Shareholders; dividends are recognized as a liability when approved by the competent authority.

22. Principles and methods for recognizing revenue and other income:

Revenue from the sale of goods and finished products is recognized when all five (5) of the following conditions are simultaneously met:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the products or goods;

- The Company no longer retains managerial control over the goods as an owner or effective control over the goods;

- Revenue is determined with reasonable certainty. When a contract stipulates that the buyer has the right to return products or goods purchased under specific conditions, revenue shall only be recognized when those specific conditions no longer exist and the buyer no longer has the right to return the products or goods (except in cases where the customer has the right to return goods in exchange for other goods or services);

- The Company has received or will receive economic benefits from the sale transaction; and

- The costs associated with the sale transaction can be measured reliably.

Interest income is recognized on an accrual basis, determined based on the balance of deposit accounts and the applicable interest rate; investments are recognized when the Company has the right to receive interest.

23. Accounting principles for revenue deductions

24. Accounting principles for cost of goods sold

- Ensure the matching principle with revenue

- Ensure the prudence principle

25. Accounting principles for financial expenses:

26. Selling expenses and general and administrative expenses:

27. Accounting principles for the sale and liquidation of PPE and investment properties.

28. Principles and methods for recognizing current corporate income tax expense (including additional corporate income tax expense under global minimum tax regulations) and deferred corporate income tax expense

Corporate income tax (if any) represents the total value of current tax payable and deferred tax.

Current tax payable is calculated based on taxable income for the year. Taxable income differs from the net profit presented in the Income Statement because it excludes items of income or expense that are taxable or deductible in other years (including tax losses carried forward, if any) and also excludes items that are non-taxable or non-deductible.

Corporate Income Tax (CIT) incentives: The Company is entitled to CIT incentives under Investment Certificate No. 0402081656, 1st amendment dated 10 October 2016. Accordingly, the condition for the Company to enjoy CIT incentives is that income is derived from an investment project in an area with extremely difficult socio-economic conditions. The Company is exempt from CIT for 4 years starting from the first year of taxable profit (from 2010 to 2013), and is entitled to a 50% reduction in CIT for the next 9 years (from 2014 to 2022). The Company is entitled to a preferential tax rate of 10% for 15 years starting from the year it first generated taxable income, which was 2010.

V. Supplementary information for items presented in the Statement of Financial Position

Unit: VND

01 - Cash and cash equivalents	Ending balance	Beginning of year
- Cash on hand	0	0
- Cash at bank	6 326 117 402	8 384 424 775
- Cash in transit	0	0
- Cash equivalents	142 263 632 877	25 000 000 000
Total	148 589 750 279	33 384 424 775

Details	Ending balance	Beginning of year

Details	Maturity	Ending balance	Beginning of period

02 - Financial investments	Ending balance			Beginning of year		
	Historical cost	Value Recoverable amount	Provision value	Historical cost	Value Recoverable amount	Provision value
a) Trading securities		0			0	
- Total value of shares		0			0	
- Total value of bonds		0			0	
- Other investments		0			0	

- Reasons for changes in each investment/type of share, bond		0			0	
+ By quantity		0			0	
+ By value		0			0	
- Basis for determining the fair value of trading securities		0			0	
- Reasons for changes in each investment and each type of shares and bonds						
By quantity						
- Basis for determining the fair value of trading securities						
By value						

02 - Financial investments	Ending balance			Beginning of year		
	Historical cost	Value Recoverable amount	Provision value	Historical cost	Value Recoverable amount	Provision value
b) Held-to-maturity investments	1 045 345 421 375	1 045 345 421 375		888 490 440 822	888 490 440 822	
b1) Short-term	1 045 345 421 375	1 045 345 421 375		888 490 440 822	888 490 440 822	
- Term deposits	1 045 345 421 375	1 045 345 421 375		888 490 440 822	888 490 440 822	
- Bonds						
- Loans						
- Other investments						
b2) Long-term						
- Term deposits						
- Bonds						
- Loans						
- Other investments						

02 - Financial investments	Ending balance			Beginning of year		
	Historical cost	Value Recoverable amount	Provision value	Historical cost	Value Recoverable amount	Provision value
c) Investments in other entities		0			0	
- Investment in subsidiaries		0			0	
- Investment in associates and joint ventures		0			0	
- Investment in other entities		0			0	

- Summary of operations of subsidiaries, associates, and joint ventures during the period;
- Material transactions between the enterprise and subsidiaries, associates, and joint ventures during the period
- In case the fair value cannot be determined, explain the reason.

03 - Trade receivables	Ending balance		Beginning of year	
	Carrying amount	Provision value	Carrying amount	Provision value
a) Short-term trade receivables	584 526 033 309		651 906 205 599	
b) Long-term trade receivables				
c) Trade receivables from related parties				

04 - Other receivables	Ending balance		Beginning of year	
	Carrying amount	Provision value	Carrying amount	Provision value
a) Short-term	923 600 000		413 082 568	
- Receivables from equitization				
- Receivables from dividends and profit distributions				
- Receivables from employees				
- Deposits and collaterals	0		0	

- Lending of non-monetary assets				
- Payments made on behalf of others	0		0	
- Other receivables	923 600 000		413 082 568	
b) Long-term	0		0	
- Receivables from equitization				
- Receivables from dividends and profit distributions				
- Receivables from employees				
- Deposits and collaterals	0		0	
- Lending of non-monetary assets				
- Payments made on behalf of others	0		0	
- Other receivables				
c) Receivables from jointly controlled business cooperation contracts (BCCs)				
Total	923 600 000		413 082 568	

05 - Shortage of assets awaiting resolution	**Ending balance**		**Beginning of year**	
	Quantity	**Value**	**Quantity**	**Value**
a) Cash				
b) Inventories				
c) Property, Plant and Equipment (PPE)				
d) Other assets				
- Receivables from employees				
- Deposits and collaterals				
- Lending of non-monetary assets				
- Payments made on behalf of others				
- Other receivables				
Total				

06 - Bad debts	Ending balance			Beginning of year		
Subject	Historical cost	Value Recoverable amount	Debtor	Historical cost	Value Recoverable amount	Debtor
Total value of receivables and loans that are past due or not yet due but are difficult to recover (detailing the overdue period and value of overdue receivables and loans by subject if the receivables from that subject account for 10% or more of the total overdue debts)						
Information on penalties, receivables for late payment interest... arising from overdue debts but not recognized as revenue;						
Recoverability of overdue receivables.						
Total						

07 - Inventories	Ending balance		Beginning of year	
	Historical cost	Provision	Historical cost	Provision
- Goods in transit	0		0	
- Raw materials and supplies	4 906 951 765		8 637 021 646	
- Tools and supplies	816 503 432		227 788 747	
- Work-in-progress (WIP)	0		0	
- Finished goods				
- Merchandise				
- Goods sent for sale				
- Goods in bonded warehouses				
Total	5 723 455 197		8 864 810 393	

- Value of stagnant, inferior, or degraded inventory that cannot be consumed at the end of the period; Causes and handling directions for stagnant, inferior, or degraded inventory				
- Value of inventory used as collateral or security for liabilities at the end of the period				
- Allocation basis for raw materials and materials				
- Reasons for additional provision or reversal of provision for inventory devaluation				

08 - Long-term work-in-progress assets	**Ending balance**		**Beginning of year**	
	Historical cost	**Value Recoverable amount**	**Historical cost**	**Value Recoverable amount**
a) Long-term work in progress				
b) Construction in progress				
- Acquisitions	2 681 143 518		5 940 706 007	
- Construction	4 869 972 665		4 843 120 813	
- Repairs	0		0	
- Upgrading and renovation of fixed assets				
Total	7 551 116 183		10 783 826 820	

09 - Increases and decreases in tangible Property, Plant and Equipment (PPE)

Item	Buildings structures	Machinery equipment	Vehicles and transmission equipment	Equipment management tools	Perennial plants, working and productive animals	Other tangible PPE	Total
Historical cost							

Beginning balance	2 790 668 173 239	1 432 300 189 623	12 318 910 426	76 009 282 325			4 311 296 555 613
- Purchases during the period		5 417 430 956		2 304 896 364			7 722 327 320
- Completed capital construction investment							
- Other increases							
- Transfer to investment property							
- Liquidation and disposal							
- Other decreases							
Ending balance	2 790 668 173 239	1 437 717 620 579	12 318 910 426	78 314 178 689			4 319 018 882 933
Accumulated depreciation							
Beginning balance	2 221 145 485 849	1 431 608 482 823	5 040 786 055	54 226 022 044			3 712 020 776 771
- Depreciation during the year	48 852 928 737	1 226 978 310	902 673 342	9 484 447 295			60 467 027 684
- Other increases	18 019 404						18 019 404
- Transfer to investment property							
- Liquidation and disposal							
- Other decreases							
Ending balance	2 270 016 433 990	1 432 835 461 133	5 943 459 397	63 710 469 339			3 772 505 823 859
Carrying amount of tangible PPE							
- At the beginning of the year	569 522 687 390	691 706 800	7 278 124 371	21 783 260 281			599 275 778 842
- At the end of the year	520 651 739 249	4 882 159 446	6 375 451 029	14 603 709 350			546 513 059 074

* Carrying amount of tangible PPE at year-end used as collateral for loans:	
* Historical cost of tangible PPE at year-end that is fully depreciated but still in use:	
* Historical cost of tangible PPE at year-end awaiting liquidation:	
* Commitments for future large-value purchases and sales of tangible PPE:	
* Other changes in tangible PPE:	

10 - Increases and decreases in intangible PPE

Item	Land use rights	Publishing rights	Copyrights, patents	Trademarks	Computer software	Licenses and franchises	Other intangible PPE	Total
Historical cost								
Beginning balance	4 500 000 000				2 618 510 046			7 118 510 046
- Purchases during the year								
- Internally generated								
- Increase due to business combination								
- Other increases								
- Liquidation and disposal								
- Other decreases								
Ending balance	4 500 000 000				2 618 510 046			7 118 510 046
Accumulated depreciation								
Beginning balance	832 500 000				1 976 435 137			2 808 935 137
- Depreciation during the year	67 500 000				97 445 331			164 945 331
- Other increases								
- Liquidation and								

disposal								
- Other decreases								
Ending balance	900 000 000				2 073 880 468			2 973 880 468
Carrying amount of intangible PPE								
- At the beginning of the year	3 667 500 000				642 074 909			4 309 574 909
- At the end of the year	3 600 000 000				544 629 578			4 144 629 578

* Closing carrying amount of intangible fixed assets pledged or mortgaged as security for borrowings:	
* Historical cost of intangible PPE that is fully depreciated but still in use:	
* Changes in the amortization method	
* Other disclosures and explanations	

11 - Increases and decreases in finance lease PPE

Item	Buildings structures	Machinery equipment	Vehicles and transmission equipment	Equipment management tools	Other tangible PPE	Intangible PPE	Total
Historical cost							
Beginning balance							
- Finance leases during the year							
- Other increases							
- Repurchase of finance lease PPE							
- Return of finance lease PPE							
- Other decreases							
Ending balance							
Accumulated							

depreciation							
Beginning balance							
- Depreciation during the year							
- Other increases							
- Repurchase of finance lease PPE							
- Return of finance lease PPE							
- Other decreases							
Ending balance							
Carrying amount of PPE under finance leases							
- At the beginning of the year							
- At the end of the year							

* Additional lease payments recognized as expenses during the year;	
* Basis for determining additional lease payments;	
* Lease extension terms or purchase options for the leased assets;	
* Detailed description of existing finance lease fixed assets, each of which accounts for 10% or more of the total value of finance lease fixed assets.	

12 – Biological assets

12.1 - Other biological assets, excluding bearer biological assets reaching maturity

Item	End of year		Beginning of year	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
1. Livestock for single-use products				

a) Short-term livestock for single-use products				
b) Long-term livestock for single-use products				
2. Seasonal crops or crops for single-use products				
a) Short-term seasonal crops or crops for single-use products				
b) Long-term seasonal crops or crops for single-use products				
3. Livestock for periodic products not yet reaching maturity				

12.2 - Bearer biological assets reaching maturity

Item	End of year		Beginning of year	
	Group 1	Group 2	Group 3	Total
Historical cost				
Beginning balance				
- Purchases during the year				
- Liquidation and disposal				
- Other decreases				
Ending balance				
Accumulated depreciation				
Beginning balance				
- Depreciation during the year				
- Other increases				
- Liquidation and disposal				
- Other decreases				
Ending balance				
Carrying amount				
- At the beginning of the year				

- At the end of the year				

13 - Increases and decreases in investment property

Item	Beginning of year	Increase during the year	Decrease during the year	Ending balance
a) Investment property for lease				
Historical cost				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Accumulated depreciation				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Carrying amount				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
b) Investment property held for capital appreciation				
Historical cost				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Impairment loss				

- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Carrying amount				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				

Item	Beginning of year	Increase during the year	Decrease during the year	Ending balance
- Closing carrying amount of investment property used as collateral for loans				
- Notes and other explanations				
- Historical cost of fully depreciated investment property still in use for lease or held for capital appreciation				

14 - Deferred expenses

Item	Closing balance	Beginning of year
a) Short-term	50 967 443	73 734 133
- Prepaid operating lease expenses for fixed assets		
- Tools and equipment put into use	0	0
- Deferred expenses for meters and tools and equipment put into use (remote metering devices)		
- Borrowing costs		
- Others (provide details if significant)	50 967 443	73 734 133
b) Long-term	588 530 288	1 149 542 903
- Business establishment expenses		

- Insurance premiums	0	0
- Others (provide details if significant)	588 530 288	1 149 542 903
- Other items		
Total	639 497 731	1 223 277 036

15 - Other assets

Item	Closing balance	Beginning of year
a) Short-term		
b) Long-term		
Total		

16 - Loans and finance lease liabilities	Ending balance		Increase during the period	Decrease during the period	Beginning of year	
	Value	Amount capable of repayment		Value	Value	Amount capable of repayment
a) Short-term loans	0		0	0	0	
b) Long-term loans (detailed by maturity)	0		0	0	0	
c) Loans from related parties						
Total	0		0	0	0	

	Current year			Previous year		
	Total finance lease payments	Interest payment	Principal payment	Total finance lease payments	Interest payment	Principal payment
c) Finance lease liabilities						
1 year or less						
Over 1 year to 5 years						
Over 5 years						
Lease liabilities to related parties						

	Ending balance		Beginning of year	
	Principal	Interest	Principal	Interest
d) Overdue loans and finance lease liabilities not yet paid				
- Loans				
- Finance lease liabilities				
Total				
- Reason for non-payment				

	Ending balance		Beginning of year	
	Principal	Interest	Principal	Interest
e) Overdue loans and finance lease liabilities not yet paid				
- Loans;				
- Finance lease liabilities				
Total				
- Reason for non-payment				

17 - Trade payables	Ending balance	Beginning of year
a) Short-term trade payables	12 623 130 495	9 838 332 910
b) Long-term trade payables		
c) Overdue debts not yet settled		
d) Trade payables to related parties		

18. Dividends and profits payable	End of year	Beginning of year
Dividends and profits payable	1 215 792 163	63 480 134 188

(1) Dividend payment period		
(2) Cash dividends/profit distributions		
(3) Non-cash assets distributed to shareholders and owners		
(4) Dividends and profit distributions declared but remaining unpaid to shareholders and owners after the due date		

19 - Taxes and payables to the State budget	Beginning of year	Amount payable during the period	Amount actually paid during the period	Ending balance
a) Payables	103 104 759 775	162 199 479 396	189 276 699 454	76 027 539 717
a.1) Short time	103 104 759 775	162 199 479 396	189 276 699 454	76 027 539 717
- Value Added Tax (VAT)	11 876 039 273	29 806 871 069	37 604 716 347	4 078 193 995
- Special Consumption Tax (SCT)	0	0	0	0
- Import and export duties	0	0	0	0
- Corporate Income Tax (CIT)	67 816 992 066	71 013 843 608	90 380 279 284	48 450 556 390
- Personal Income Tax (PIT)	16 501 597	1 417 061 520	1 433 563 117	0
- Natural Resources Tax	10 499 387 911	38 690 844 639	33 134 378 274	16 055 854 276
- Land and housing taxes and land rental fees	0	179 376 000	179 376 000	0
- Other taxes	0	0	0	0
- Fees, charges, and other payables	12 895 838 928	21 091 482 560	26 544 386 432	7 442 935 056
a.2) Long time	0	0	0	0
- Value Added Tax (VAT)	0	0	0	0
- Special Consumption Tax (SCT)	0	0	0	0
- Import and export duties	0	0	0	0

- Corporate Income Tax (CIT)	0	0	0	0
- Personal Income Tax (PIT)	0	0	0	0
- Natural Resources Tax	0	0	0	0
- Land and housing taxes and land rental fees	0	0	0	0
- Other taxes	0	0	0	0
- Fees, charges, and other payables	0	0	0	0
b) Receivables	0	0	14 600 128	14 600 128
b.1) Short time	0	0	14 600 128	14 600 128
- Value Added Tax (VAT)	0	0	0	0
- Special Consumption Tax (SCT)	0	0	0	0
- Import and export duties	0	0	0	0
- Corporate Income Tax (CIT)	0	0	0	0
- Personal Income Tax (PIT)	0	0	14 600 128	14 600 128
- Natural Resources Tax	0	0	0	0
- Land and housing taxes and land rental fees	0	0	0	0
- Other taxes	0	0	0	0
- Fees, charges, and other payables	0	0	0	0
b.2) Long time	0	0	0	0
- Value Added Tax (VAT)	0	0	0	0
- Special Consumption Tax (SCT)	0	0	0	0
- Import and export duties	0	0	0	0
- Corporate Income Tax (CIT)	0	0	0	0
- Personal Income Tax (PIT)	0	0	0	0
- Natural Resources Tax	0	0	0	0
- Land and housing taxes and land rental fees	0	0	0	0
- Other taxes	0	0	0	0
- Fees, charges, and other payables	0	0	0	0
Total	103 104 759 775	162 199 479 396	189 291 299 582	76 012 939 589

20 - Accrued expenses	Ending balance	Beginning of year
a) Short-term	203 240 741	2 569 105 447
- Accrued salary expenses for employees on annual leave		
- Expenses incurred during business suspension		
- Accrued estimated cost of goods sold for goods, finished products and real estate sold		
- Other accrued expenses		
b) Long-term	0	0
- Interest expenses		
- Other accrued expenses (detailed by item)	0	0
Total	203 240 741	2 569 105 447

21 - Other payables	Ending balance	Beginning of year
a) Short-term	402 942 375	11 027 731 811
- Surplus assets awaiting resolution		
- Trade union fees		
- Social insurance		
- Health insurance		
- Unemployment insurance		
- Payables related to equitization		
- Short-term deposits and collateral received	258 654 207	168 154 207
- Other payables and amounts payable	144 288 168	10 859 577 604
b) Long-term		
- Long-term deposits and collaterals received		
- Other payables and obligations		
Total	402 942 375	11 027 731 811

c) Overdue payables (details of each overdue item, including the reasons for non-payment)	Ending balance	Beginning of year	Reasons

22 - Deferred revenue	Ending balance	Beginning of year
a) Short-term		
- Unearned revenue		
- Revenue from customer loyalty programs		
- Other unearned revenue		
Total		
b) Long-term		
- Unearned revenue		
- Revenue from customer loyalty programs		
- Other unearned revenue		

	Ending balance	Beginning of year	Reasons
c) Overdue payables (details of each overdue item, clearly stating the reasons for non-payment of such overdue payables)			

23 - Bonds issued

23.1. Plain bonds	End of year			Beginning of year		
	Value	Interest rate	Maturity	Value	Interest rate	Maturity
a) Bonds issued						
- Issued at par value						
- Issued at a discount						

- Issued at a premium						
c) Bond issuance costs						
Total						
b) Detailed disclosures of bonds held by related parties (by each type of bond)						

23.2. Convertible bonds

24. Preference shares classified as liabilities

- Par value; - Issuance target (management, officers, employees, other parties); - Redemption terms (Timing, redemption price, other basic terms in the issuance contract); - Value redeemed during the period; - Other disclosures.

25. Provisions	Ending balance	Beginning of year
a. Short-term		
- Provision for product warranty		
- Provision for construction warranty		
- Restructuring provision		
- Other provisions (Periodic PPE maintenance costs, environmental restoration costs, etc.)		
Total		
b. Long-term		
- Provision for product warranty		
- Provision for construction warranty		
- Restructuring provision		
- Other provisions (Periodic PPE maintenance costs, environmental restoration costs, etc.)		
Total		

26. Deferred tax assets and deferred tax liabilities	Ending balance	Beginning of year
a. Deferred tax assets		
- CIT rate used to determine the value of deferred tax assets		
- Deferred tax assets related to deductible temporary differences		
- Deferred tax assets related to unused tax losses		
- Deferred tax assets related to unused tax incentives		
- Amount offset against deferred tax liabilities		
b. Deferred tax liabilities		
- CIT rate used to determine the value of deferred tax liabilities		
- Deferred tax liabilities arising from taxable temporary differences		
- Amount offset against deferred tax assets		

27. Owner's equity

Unit: VND

a. Statement of changes in owner's equity

Item	Owner's contributed capital	Share premium	Bond conversion option	Other owner's equity	Asset revaluation surplus	Foreign exchange differences	Undistributed profit after tax and other funds	Treasury shares	Other funds within owner's equity	Development investment fund	Total
Balance at the beginning of the previous year	1 242 250 000 000	48 000 000 000				0	211 615 193 508			146 199 981 940	1 648 065 175 448
- Capital increase in the previous year											0
- Profit in the previous year							540 093 780 183				540 093 780 183
- Other increases						0				81 905 007 820	81 905 007 820
- Capital decrease in the previous year											0
- Loss in the previous year							0				0

- Other decreases						0	273 727 693 508			0	273 727 693 508
Balance at the beginning of the current year	1 242 250 000 000	48 000 000 000				0	477 981 280 183			228 104 989 760	1 996 336 269 943
- Capital increase in the current year											0
- Profit in the current year							279 617 958 446				279 617 958 446
- Other increases						0				270 046 890 091	270 046 890 091
- Capital decrease in the current year											0
- Loss in the current year							0				0
- Other decreases						0	282 357 576 832			0	282 357 576 832
Balance at the end of the current year	1 242 250 000 000	48 000 000 000				0	475 241 661 797			498 151 879 851	2 263 643 541 648

b) Details of owner's contributed capital	**Ending balance**	**Beginning of year**
- Contributed capital of the parent company (if a subsidiary)	767 409 310 000	767 409 310 000
- Contributed capital of other parties	474 840 690 000	474 840 690 000
- Number of treasury shares		
Total	1 242 250 000 000	1 242 250 000 000

c) Capital transactions with owners and distribution of dividends, profit sharing	Current year	Previous year
- Owner's invested capital		
+ Contributed capital at the beginning of the year	1 242 250 000 000	1 242 250 000 000
+ Contributed capital increase during the year	0	0
+ Contributed capital decrease during the year	0	0
+ Contributed capital at the end of the year	1 242 250 000 000	1 242 250 000 000
- Dividends, profits distributed		

d) Shares	Ending balance	Beginning of year
- Number of registered shares to be issued	124 225 000	124 225 000
- Number of shares sold to the public	124 225 000	124 225 000
+ Ordinary shares	124 225 000	124 225 000
+ Preference shares (classified as owner's equity)		
- Number of shares repurchased (treasury shares)		
+ Ordinary shares		
+ Preference shares (classified as owner's equity)		
- Number of outstanding shares	124 225 000	124 225 000
+ Ordinary shares	124 225 000	124 225 000
+ Preference shares (classified as owner's equity)		
* Par value of outstanding shares:	10 000	10 000

đ) Dividends	Value
- Dividends declared after the end of the annual accounting period:	
+ Dividends declared on ordinary shares	
+ Dividends declared on preference shares	
- Unrecognized cumulative preference share dividends	

e) Reasons for increases/decreases in items of the Company's equity	Reasons

28. Asset revaluation differences	Current year	Previous year
Reasons for changes between the beginning and ending balances of the year (under what circumstances were assets revalued, which assets were revalued, and pursuant to which decision, etc.).		

29. Foreign exchange differences	Current year	Previous year
- Exchange differences arising from the translation of financial statements prepared in foreign currencies into VND		
- Exchange differences arising from other causes (specify the reasons)		

30. Items outside the Statement of Financial Position		
a) Leased assets: Total future minimum lease payments under non-cancellable operating lease contracts by term	End of year	Beginning of year
- 1 year or less		
- Over 1 year to 5 years		
- Over 5 years		

b) Assets held in custody: The enterprise shall provide detailed disclosures on the quantity, type, specifications and quality of such assets at the end of the period:

- Materials and goods received for safekeeping, processing, and consignment:

Item Code	Item Name	Category, Specifications and Quality	Unit	Quantity

- Goods received for sale on behalf of others, consignment, pledge, or mortgage:

Item Code	Item Name	Category, Specifications and Quality	Unit	Quantity

c) Infrastructure assets not included in the State capital component of the enterprise

d) Assets of the enterprise used as pledged or mortgaged assets

đ) Foreign currencies

e) Bad debts written off

g) Deferred interest on asset purchases under deferred payment or installment arrangements

h) Deferred interest on asset sales under deferred payment or installment arrangements
i) Other information on off-balance-sheet items to provide useful information to users of the financial statements

31. Value of assets held by the enterprise on behalf of other parties but restricted in use due to legal limitations or liabilities that the enterprise is obligated to pay under contractual agreements or legal regulations (e.g., assets under BCC contracts, funds blocked when a public company issues/offers shares to raise capital from shareholders,...)

Item	Current year	Previous year
Assets		
- Cash and cash equivalents		
- Receivables		
- Inventories		
- Fixed assets		
- Investment properties		
- Other assets		
Total		
Liabilities		
- Trade payables		
- Loans payable		
- Accrued expenses		
- Other payables		
Total		

32. Other information that the enterprise considers necessary to disclose and explain in order to provide useful information to users of the financial statements

VI. Supplementary information for items presented in the Statement of Profit or Loss

Unit: VND

1. Total revenue from sales and service provision	Current year	Previous year
a) Revenue		
- Revenue from sales of finished products and goods	479 649 193 632	517 565 949 088
- Revenue from rendering of services		
- Revenue from construction services		
+ Revenue from construction contracts recognized during the period		
+ Total accumulated revenue from construction services recognized up to the end of the accounting period		
- Revenue from subsidies and price support		
- Other revenue		
Total	479 649 193 632	517 565 949 088
c) Where revenue from leasing assets is recognized in full upon receipt of advance payments, the enterprise must provide additional disclosures comparing this treatment with revenue recognition on a straight-line basis over the lease term, including the potential decrease in future profits and cash flows resulting from recognizing the entire amount received in advance as revenue.		

2. Revenue deductions	Current year	Previous year
Of which:		
- Trade discounts		
- Sales allowances		
- Sales returns		
Total		

3. Cost of goods sold	Current year	Previous year
- Cost of finished products and goods sold	141 994 026 592	172 677 580 688
- Cost of services rendered	0	0
- Value of inventories lost during the period		
- Value of each type of inventory shortage exceeding normal limits during the period		

- Other abnormal costs directly charged to cost of goods sold		
- Provision for inventory devaluation and impairment of biological assets	0	0
- Deductions from cost of goods sold		
Total	141 994 026 592	172 677 580 688

4. Gain/loss from the sale or disposal of investment properties	Current year	Previous year

5. Financial income	Current year	Previous year
- Interest income from deposits and loans	37 689 237 487	25 897 128 143
- Gains from the sale and disposal of financial investments		
- Dividends and profits received in cash or non-cash assets		
- Foreign exchange gains	0	0
- Interest income from deferred payment and installment sales		
- Other financial income		
Total	37 689 237 487	25 897 128 143

6. Financial expenses	Current year	Previous year
- Borrowing costs	0	0
- Settlement discounts granted		
- Interest expenses on deferred payment and installment purchases		
- Losses from the sale and disposal of financial investments		
- Foreign exchange losses	0	0
- Provision for diminution in value of trading securities and impairment losses on investments in other entities		
- Expenses related to unsuccessful bond and share issuances		
- Other financial expenses		
- Deductions from financial expenses		
Total	0	0

7. Other income	Current year	Previous year
- Proceeds from disposal and sale of fixed assets	0	0
- Gains from revaluation of assets contributed as capital		
- Penalties received	0	338 317 449
- Tax reductions		
- Support, sponsorships, donations and gifts recognized as other income		
- Other income	1 000 100	0
Total	1 000 100	338 317 449

8. Other expenses	Current year	Previous year
- Net book value of fixed assets and expenses incurred from their disposal and sale	0	0
- Losses from revaluation of assets contributed as capital		
- Penalties incurred		
- Other expenses	0	0
Total	0	0

9. Selling expenses and general and administrative expenses	Current year	Previous year
a) General and administrative expenses incurred during the period	24 713 602 573	32 095 622 471
- Details of expenses accounting for 10% or more of total general and administrative expenses		
- Other general and administrative expenses	0	0
b) Selling expenses incurred during the period		
- Details of expenses accounting for 10% or more of total selling expenses		
- Other selling expenses		
c) Deductions from selling expenses and general and administrative expenses		
- Reversal of provisions for warranties of products, goods and construction works		

- Reversal of restructuring provisions and other provisions		
- Other deductions		

10. Operating expenses by nature	Current year	Previous year
- Raw materials and supplies expenses	3 660 211 512	1 539 499 035
- Labor expenses	20 380 017 945	53 314 720 862
- Depreciation of fixed assets	60 631 973 015	81 344 977 489
- Outsourced service expenses	4 314 662 980	18 024 231 460
- Other cash expenses	77 720 763 713	192 478 883 575
Total	166 707 629 165	346 702 312 421

Note: The item "Operating expenses by nature" includes expenses incurred during the period that are reflected in the Statement of Financial Position and the Income Statement.

- For manufacturing enterprises, the disclosure of expenses by nature is based on the amounts incurred in the following accounts

+ Account 627 – Manufacturing overhead

+ Account 642 – General and administrative expenses

10. Current corporate income tax expense	Current year	Previous year
- Accounting profit before tax		
- Tax calculated at the current corporate income tax rate		
Adjustments		
- Non-taxable income		
- Non-deductible expenses		
- Under/(over) provision for prior years		
- Others		
Corporate income tax expense		
Current corporate income tax expense	71 013 843 608	67 995 149 501
Deferred corporate income tax expense (**)		
Corporate income tax expense (*)	71 013 843 608	67 995 149 501

11. Deferred corporate income tax expense	Current year	Previous year
- Deferred corporate income tax expense arising from taxable temporary differences		
- Deferred corporate income tax expense arising from the reversal of deferred tax assets		
- Deferred corporate income tax income arising from deductible temporary differences		
- Deferred corporate income tax income arising from unused tax losses and tax incentives		
- Deferred corporate income tax income arising from the reversal of deferred tax liabilities		
- Total deferred corporate income tax expense		

VII. Additional information on items presented in the Statement of Cash Flows

1. Cash held by the Company but not available for use: None

2. Non-cash transactions affecting the Statement of Cash Flows in the future

- Acquisition of assets by assuming directly related liabilities or through finance leases		
- Acquisition of businesses through the issuance of shares		
- Conversion of debt into equity		
- Other non-cash transactions		

3. Actual proceeds from borrowings during the period::

- Proceeds from borrowings under conventional loan agreements;
- Proceeds from issuance of ordinary bonds;
- Proceeds from issuance of convertible bonds;
- Proceeds from issuance of preference shares classified as liabilities;
- Proceeds from government bond repurchase transactions and securities repurchase agreements (REPO);
- Proceeds from other forms of borrowings.

4. Actual repayments of loan principal during the period:

- Repayments of loan principal under conventional loan agreements;
- Repayments of principal of ordinary bonds;
- Repayments of principal of convertible bonds;
- Repayments of principal of preference shares classified as liabilities;

- Payments for government bond repurchase transactions and securities repurchase agreements (REPO);
- Repayments of principal of other forms of borrowings.

5. Acquisition and disposal of subsidiaries during the reporting period

Total consideration for the acquisition or disposal of subsidiaries during the period;

- Portion of the consideration for the acquisition or disposal of subsidiaries paid in cash and cash equivalents;
- Amount of cash and cash equivalents held by the subsidiaries or other business units acquired or disposed of;
- Value of assets (classified by type of asset), excluding cash and cash equivalents, and liabilities of the subsidiaries acquired or disposed of during the period.

Dak Lak, October 12, 2026

PREPARED BY	CHIEF ACCOUNTANT	ACTING GENERAL DIRECTOR
Dang Thi Lanh	Doan Thi My Dong	Le Minh Tuan