

**HAI DUONG PUMP  
MANUFACTURING JOINT STOCK  
COMPANY**

**HAPUMA**

**SOCIALIST REPUBLIC OF VIETNAM**  
Independence - Freedom - Happiness

No: *HH*/CV-HAPUMA

**PERIODIC INFORMATION DISCLOSURE OF AUDITED FINANCIAL  
STATEMENTS**

**To: Hanoi Stock Exchange**

Implement the provisions in Clause 3 Article 14 of Circular No. 96/200/TT-BTC dated November 16<sup>th</sup> 2020 of the Ministry of Finance guiding information disclosure on the stock market, Hai Duong Pump Manufacturing Joint Stock Company announces audited financial statements for the year ended 31 December 2025 to Hanoi Stock Exchange as follows:

**1. Organization name: HAI DUONG PUMP MANUFACTURING JOINT STOCK COMPANY**

- Stock code: **CTB**

- Add: No.2 Ngo Quyen street, Thanh Dong ward, Hai Phong city

- Tel: 0220 3853496

Fax: 0220 3858606

- Email: [info@hapuma.com](mailto:info@hapuma.com)

Website: hapuma.com



**2. Content of published information**

**- Audited financial statements for the year ended 31 December 2025**

Private financial report (Listed organization has no affiliates and superior accounting organization have sub-units)

Consolidated financial report (Listed organization has affiliates)

Combined financial report (Listed organization has an affiliated accounting unit that organizes its own accounting apparatus)

**- Cases must explain the cause:**

+ The auditing organization gives an opinion that is not full approval opinion on the financial report (for reviewed/audited financial report):

Yes

No

+ Explanatory letter in case mark yes:

Yes

No

+ Profit after tax of the reporting period has a difference of 5% or more before and after audit, convert from profit to loss and vice versa (for audited financial statements in 2024)

Yes  No

+ Explanatory letter in case mark yes:

Yes  No

+ Profit after tax on statement of income of the reporting period changes by 10% or more compared to the same period report of the previous year:

Yes  No

+ Explanatory letter in case mark yes:

Yes  No

+ Profit after tax in the reporting period has loss, change from profit reported in the same period last year to loss this period or vice versa:

Yes  No

+ Explanatory letter in case mark yes:

Yes  No

This information was published on the company's website on 25/3/2026, as in the link <https://hapuma.com>.

3. Report on transactions with a value of 35% or more of total assets in 2025: No

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

**Attached documents:**

- Audited financial statements for the year ended 31 December 2025;  
- Dispatch No. 168/CV-HAPUMA dated on 24/3/2026

Hải Phòng, 25 March 2026  
**Person authorized to disclose information**



*Nguyễn Thị Thu Thủy*  
**Nguyễn Thị Thu Thủy**

HAI DUONG PUMP MANUFACTURING JOINT STOCK COMPANY

AUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2025



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## STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Haiduong Pump Manufacturing Joint Stock Company (hereinafter called "the Company") presents this report together with the financial statements of the Company for the year ended 31 December 2025.

### GENERAL INFORMATION

Haiduong Pump Manufacturing Joint Stock Company, formerly known as Hai Duong Pump Manufacturing Company, was established and operates under Business Registration Certificate No. 111723 issued by the Department of Planning and Investment of Hai Duong Province on January 16, 1998. The company was transformed into Hai Duong Pump Manufacturing Joint Stock Company according to Decision No. 07/2004/QD-BCN of the Ministry of Industry (now the Ministry of Industry and Trade) dated January 12, 2004, and operates under the Enterprise Code 0800287016, issued by the Department of Planning and Investment of Hai Duong Province for the first time on March 24, 2004, with the 21th amendment on 02 February, 2026 by Hai Phong Department Of Finance.

Headquarters address: No. 2 Ngo Quyen Street, Thanh Dong Ward, Hai Phong City.

The company's production location: No. 37, Ho Chi Minh Avenue, Thanh Dong Ward, Hai Phong City.

### MEMBERS OF THE BOARD OF DIRECTORS, SUPERVISORY BOARD, AND BOARD OF MANAGEMENT

The members of the Board of Directors, the Board of Supervisors, and the Board of Management of the Company during the year and to the date of this statement are as follows:

#### Board of Directors

<u>Full name</u>	<u>Position</u>
Mr. Nguyen Trong Tieu	Chairman
Mr. Pham Manh Ha	Member
Mr. Nguyen Trong Nam	Member
Mrs. Doan Thi Lan Phuong	Member
Mr. Hoang Phuong	Member

#### Supervisory Board

<u>Full name</u>	<u>Position</u>
Mrs. Tran Thu Ha	Head
Mr. Nguyen Ngoc Bao	Member
Mr. Le Thanh Ha	Member

**STATEMENT OF THE BOARD OF MANAGEMENT (continued)**

**Board of Management**

<u>Full name</u>	<u>Position</u>	<u>Appointment/Dismissal</u>
Mr. Nguyen Trong Nam	General Director	
Mr. Nghiem Trong Van	Deputy General Director	
Mr. Dao Dinh Toan	Deputy General Director	
Mr. Nguyen Tung Lam	Deputy General Director	Appointed on March 1, 2025
Mrs. Doan Thi Lan Phuong	Chief Accountant	
Mr. Tran Manh Ha	Sales Director	
Mr. Truong Quang Hieu	Sales Director – Southern Region	

**LEGAL REPRESENTATIVE**

The legal representative of the Company during the fiscal year and up to the date of this report is Mr. Nguyen Trong Nam – General Director.

**AUDITORS**

International Auditing and Valuation Company Limited has been appointed to audit the financial statements of the Company for the year ended 31 December 2025.

**DISCLOSURE OF THE BOARD OF MANAGEMENT'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS**

The Board of Management of the Company is responsible for preparing the financial statements, which give a true and fair view of the financial position of the Company as at 31 December 2025, and its financial performance and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the accounting regime for enterprises, and legal regulations relating to financial reporting. In preparing these financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the financial statements so as to minimize errors and frauds.

The Board of Management of the Company is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the financial statements comply with Vietnamese Accounting Standards, the accounting regime for enterprises, and legal regulations relating to financial reporting. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

## STATEMENT OF THE BOARD OF MANAGEMENT (continued)

The Board of Management confirms that the Company has complied with the above requirements in preparing these financial statements.

### COMMITMENT TO INFORMATION DISCLOSURE

The Board of Management confirms that the Company has complied with Decree No. 155/2020/ND-CP dated 31 December 2020 on detailed regulations implementing certain provisions of the Securities Law, and that the Company has not breached any information disclosure obligations as stipulated in:

- Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding information disclosure on the securities market;
- Circular No. 68/2024/TT-BTC dated 18 September 2024; and
- Circular No. 18/2025/TT-BTC dated 26 April 2025 amending and supplementing certain provisions of circulars regulating securities trading on the securities trading system, clearing and settlement of securities transactions, operations of securities companies, and information disclosure on the securities market.

### APPROVAL OF THE FINANCIAL STATEMENTS

The Board of Management approves the attached financial statements. The financial statements present fairly and reasonably, in all material respects, the financial position of the Company as at 31 December 2025, as well as its financial performance and cash flows for the financial year then ended, in accordance with Vietnamese Accounting Standards (VAS), the Vietnamese Enterprise Accounting Regime, and all relevant legal regulations governing the preparation and presentation of financial statements.

On behalf and for the Board of Management,



*[Signature]*  
\_\_\_\_\_  
Nguyễn Trọng Nam  
General Director

Hai Phong, 24 March 2026



No. 0407/2025/BCTC/IAV

## INDEPENDENT AUDITORS' REPORT

**To: The Shareholders  
The Board of Directors, Supervisory Board, and Board of Management  
Hai Duong Pump Manufacturing Joint Stock Company**

We have audited the accompanying financial statements of Hai Duong Pump Manufacturing Joint Stock Company (hereinafter called "the Company"), prepared on 24 March 2026, as set out from page 6 to page 49, which comprise the statement of financial position as at 31 December 2025, the statement of income, the statement of cash flows for the year then ended, and the notes to the financial statements.

### **The Board of Management's Responsibility**

The Board of Management of the Company is responsible for the preparation and fair presentation of these financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises, and legal regulations relating to financial reporting and for such internal control as The Board of Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITORS' REPORT (continued)

**Auditors' Opinion**

In our opinion, the financial statements give a true and fair view, in all material respects, of the financial position of the Company as at 31 December 2025 and of the results of its operations and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the accounting regime for enterprises, and legal regulations relating to financial reporting.



**Hoang Kim Thuy**

**Deputy Director**

Audit Practising Registration Certificate

No. 1464-2023-283-1

**INTERNATIONAL AUDITING AND VALUATION COMPANY LIMITED**

*Hanoi, 24 March 2026*

A handwritten signature in blue ink.

**Nguyen Thi Nam Hai**

**Auditor**

Audit Practising Registration Certificate

No. 4003-2022-283-1

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**STATEMENT OF FINANCIAL POSITION**

*As at 31 December 2025*

ASSETS	Code	Note	Closing Balance VND	Opening Balance VND
<b>A. SHORT-TERM ASSETS</b>	<b>100</b>		<b>415,664,736,683</b>	<b>578,994,499,487</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>4.1</b>	<b>35,038,036,813</b>	<b>24,353,857,461</b>
1. Cash	111		28,538,036,813	24,353,857,461
2. Cash equivalents	112		6,500,000,000	-
<b>II. Short-term investments</b>	<b>120</b>		<b>97,970,000,000</b>	<b>74,940,000,000</b>
1. Held-to-maturity investments	123	4.2	97,970,000,000	74,940,000,000
<b>III. Short-term receivables</b>	<b>130</b>		<b>135,627,727,474</b>	<b>356,096,716,212</b>
1. Short-term trade receivables	131	4.3	129,234,955,274	351,709,752,410
2. Short-term advances to suppliers	132	4.4	22,684,783,532	22,949,665,011
3. Other short-term receivables	136	4.5	9,540,453,801	7,319,763,924
4. Short-term allowance for doubtful debts	137	4.6	(25,832,465,133)	(25,882,465,133)
<b>IV. Inventories</b>	<b>140</b>	<b>4.7</b>	<b>146,088,126,262</b>	<b>122,317,087,119</b>
1. Inventories	141		146,245,593,630	122,474,554,487
2. Provision against devaluation of inventories	149		(157,467,368)	(157,467,368)
<b>V. Other short-term assets</b>	<b>150</b>		<b>940,846,134</b>	<b>1,286,838,695</b>
1. Short-term prepaid expenses	151	4.8	826,099,791	1,172,092,352
2. Value added tax deductibles	152		113,804,343	113,804,343
3. Taxes and other receivables from the State budget	153	4.15	942,000	942,000

**STATEMENT OF FINANCIAL POSITION (continued)**  
*As at 31 December 2025*

ASSETS		Code	Note	Closing Balance VND	Opening Balance VND
<b>B.</b>	<b>LONG-TERM ASSETS</b>	<b>200</b>		<b>162,611,781,527</b>	<b>130,235,951,096</b>
<b>I.</b>	<b>Long-term receivables</b>	<b>210</b>		<b>5,377,459,170</b>	<b>5,390,459,170</b>
1.	Long-term trade receivables	211	4.3	4,943,059,170	4,943,059,170
2.	Other long-term receivables	216	4.5	434,400,000	447,400,000
<b>II.</b>	<b>Fixed assets</b>	<b>220</b>		<b>136,059,549,821</b>	<b>117,346,875,967</b>
1.	Tangible fixed assets	221	4.9	136,043,001,873	117,249,828,023
	- Cost	222		290,608,214,047	258,631,906,977
	- Accumulated depreciation	223		(154,565,212,174)	(141,382,078,954)
2.	Intangible fixed assets	227	4.10	16,547,948	97,047,944
	- Cost	228		9,265,371,253	9,265,371,253
	- Accumulated amortisation	229		(9,248,823,305)	(9,168,323,309)
<b>III.</b>	<b>Investment properties</b>	<b>230</b>		<b>-</b>	<b>-</b>
<b>IV.</b>	<b>Long-term assets in progress</b>	<b>240</b>		<b>16,309,834,126</b>	<b>104,977,500</b>
1.	Construction in progress	242	4.11	16,309,834,126	104,977,500
<b>V.</b>	<b>Long-term financial investments</b>	<b>250</b>		<b>-</b>	<b>-</b>
<b>VI.</b>	<b>Other long-term assets</b>	<b>260</b>		<b>4,864,938,410</b>	<b>7,393,638,459</b>
1.	Long-term prepaid expenses	261	4.8	3,288,122,139	4,669,687,764
2.	Deferred income tax assets	262	4.12	1,576,816,271	2,723,950,695
	<b>TOTAL ASSETS</b> (270 = 100 + 200)	<b>270</b>		<b>578,276,518,210</b>	<b>709,230,450,583</b>

**STATEMENT OF FINANCIAL POSITION (continued)**  
*As at 31 December 2025*

RESOURCES	Code	Note	Closing Balance VND	Opening Balance VND
<b>C. LIABILITIES</b>	<b>300</b>		<b>264,675,285,753</b>	<b>404,945,339,255</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>252,860,667,416</b>	<b>386,746,230,803</b>
1. Short-term trade payables	311	4.13	67,658,352,219	207,689,284,841
2. Short-term advances from customers	312	4.14	70,695,732,074	66,552,257,468
3. Taxes and amounts payable to the State budget	313	4.15	7,977,193,387	12,613,863,339
4. Payables to employees	314		22,245,511,344	24,361,522,131
5. Short-term accrued expenses	315	4.16	4,790,341,540	4,767,127,255
6. Other short-term payables	319	4.17	108,542,177	108,542,177
7. Short-term borrowings and finance lease liabilities	320	4.18	68,094,331,962	66,288,460,443
8. Short-term provisions	321	4.19	10,798,400,202	3,948,713,038
9. Bonus and welfare fund	322		492,262,511	416,460,111
<b>II. Long-term liabilities</b>	<b>330</b>		<b>11,814,618,337</b>	<b>18,199,108,452</b>
1. Long-term advances from customers	332	4.14	105,458,141	197,106,286
2. Other long-term payables	337	4.17	100,000,000	100,000,000
3. Long-term provisions	342	4.19	11,609,160,196	17,902,002,166

STATEMENT OF FINANCIAL POSITION (Continued)  
As at 31 December 2025

RESOURCES	Code	Note	Closing Balance VND	Opening Balance VND
D. EQUITY	400		313,601,232,457	304,285,111,328
I. Owner's equity	410	4.20	313,601,232,457	304,285,111,328
1. Owner's contributed capital	411		205,199,600,000	136,800,000,000
- Ordinary shares with voting rights	411a		205,199,600,000	136,800,000,000
2. Share premium	412		-	31,380,333,333
3. Investment and development fund	418		9,182,797,985	9,182,797,985
4. Retained earnings	421		99,218,834,472	126,921,980,010
- Retained earnings/(losses) accumulated to the prior year-end	421a		60,586,713,343	79,604,691,009
- Retained earnings/(losses) of the current year	421b		38,632,121,129	47,317,289,001
<b>TOTAL RESOURCES</b> (440=300+400)	<b>440</b>		<b>578,276,518,210</b>	<b>709,230,450,583</b>

Nguyen Thi Thu Thuy  
Preparer


Doan Thi Lan Phuong  
Chief Accountant





Nguyen Trong Nam  
General Director  
Hai Phong, 24 March 2026

**STATEMENT OF INCOME**  
For the year ended 31 December 2025

ITEMS	Code	Note	Current Year VND	Prior Year VND
1. Revenue from goods sold and services rendered	01	5.1	584,375,119,381	684,754,473,081
2. Revenue Deductions	02		-	-
3. Net revenue from goods sold and services rendered (10 = 01 - 02)	10		584,375,119,381	684,754,473,081
4. Cost of goods sold and services rendered	11	5.2	469,368,301,199	547,327,276,961
5. Gross profit from goods sold and services rendered (20 = 10 - 11)	20		115,006,818,182	137,427,196,120
6. Financial income	21	5.3	4,763,916,790	3,621,990,180
7. Financial expenses	22	5.4	3,326,659,418	2,692,399,907
<i>In which: Interest expenses</i>	23		3,167,891,417	2,254,038,478
8. Selling expenses	25	5.5	19,466,668,375	29,448,325,074
9. General and administration expenses	26	5.6	44,920,045,471	49,041,032,382
10. Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		52,057,361,708	59,867,428,937
11. Other income	31	5.7	1,306,359,689	372,005,749
12. Other expenses	32	5.8	1,848,240,391	573,539,080
13. Other profit/(losses) (40 = 31 - 32)	40		(541,880,702)	(201,533,331)
14. Accounting profit before tax (50=30+40)	50		51,515,481,006	59,665,895,606
15. Current corporate income tax expense	51	5.9	11,736,225,453	13,722,710,650
16. Deferred corporate tax (income)/expense	52	5.10	1,147,134,424	(1,374,104,045)
17. Net profit after corporate income tax (60 = 50 - 51 - 52)	60		38,632,121,129	47,317,289,001
18. Basic earnings per share	70	5.11	2,619	3,316

  
Nguyen Thi Thu Thuy  
Preparer

  
Doan Thi Lan Phuong  
Chief Accountant

  
Nguyen Trong Nam  
General Director  
Hai Phong, 24 March 2026




**STATEMENT OF CASH FLOWS**  
*For the year ended 31 December 2025*  
*(Indirect method)*

ITEMS	Code	Note	Current Year VND	Prior Year VND
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
1. <i>Profit before tax</i>	01		<b>51,515,481,006</b>	<b>59,665,895,606</b>
2. <b>Adjustments for</b>				
- Depreciation and amortisation of fixed assets and investment properties	02		13,263,633,216	11,289,799,292
- Provisions	03		506,845,194	14,805,965,039
- Foreign exchange (gains)/losses arising from translating foreign currency items	04		32,645,183	71,129,516
- (Gains)/losses from investing activities	05		(4,641,168,630)	(3,328,901,387)
- Interest expenses	06		3,167,891,417	2,254,038,478
3. <b>Operating profit before changes in working capital</b>	08		<b>63,845,327,386</b>	<b>84,757,926,544</b>
- Change in receivables	09		220,325,153,310	(74,554,573,770)
- Change in inventories	10		(23,771,039,143)	(33,743,614,698)
- Change in payables (excluding accrued loan interest and corporate income tax payable)	11		(147,504,438,371)	61,330,352,920
- Change in prepaid expenses	12		1,727,558,186	(305,141,964)
- Interest paid	14		(3,106,164,174)	(2,262,714,078)
- Corporate income tax paid	15		(15,780,514,082)	(8,487,771,541)
- Other cash outflows	17		(1,880,197,600)	(2,082,450,000)
<b>Net cash flows from operating activities</b>	20		<b>93,855,685,512</b>	<b>24,652,013,413</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
1. Acquisition and construction of fixed assets and other long-term assets	21		(39,431,881,697)	(49,271,092,462)
2. Cash outflow for lending, buying debt instruments of other entities	23		(213,270,000,000)	(150,044,500,000)
3. Cash recovered from lending, selling debt instruments of other entities	24		190,240,000,000	182,784,500,000
4. Interest earned, dividends and profits received	27		4,840,801,619	4,197,823,986
<b>Net cash flows from investing activities</b>	30		<b>(57,621,080,078)</b>	<b>(12,333,268,476)</b>

**STATEMENT OF CASH FLOWS**  
 For the year ended 31 December 2025  
 (Indirect method)

ITEMS	Code	Note	Current Year VND	Prior Year VND
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
1. Proceeds from borrowings	33		220,655,131,566	222,450,081,288
2. Repayment of borrowings	34		(218,849,260,047)	(186,676,445,275)
3. Dividends and profits paid	36		(27,360,000,000)	(27,360,000,000)
<i>Net cash flows from financing activities</i>	<b>40</b>		<b>(25,554,128,481)</b>	<b>8,413,636,013</b>
Net increase/(decrease) in cash for the year (50=20+30+40)	50		10,680,476,953	20,732,380,950
Cash and cash equivalents at the beginning of the year	60		24,353,857,461	3,594,930,647
Effects of changes in foreign exchange rates	61		3,702,399	26,545,864
Cash and cash equivalents at the end of the year (70=50+60+61)	70		35,038,036,813	24,353,857,461

  
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**Nguyen Thi Thu Thuy**  
 Preparer

  
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**Doan Thi Lan Phuong**  
 Chief Accountant

  
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**Nguyen Trong Nam**  
 General Director  
 Hai Phong, 24 March 2026

**NOTES TO THE FINANCIAL STATEMENTS**  
*For the financial year ended 31 December 2025*

These notes are an integral part of and should be read in conjunction with the accompanying financial statements.

**1. GENERAL INFORMATION**

**1.1. Form of Capital Ownership**

Haiduong Pump Manufacturing Joint Stock Company, formerly known as Hai Duong Pump Manufacturing Company, was established and operates under Business Registration Certificate No. 111723 issued by the Department of Planning and Investment of Hai Duong Province on January 16, 1998. The company was transformed into Hai Duong Pump Manufacturing Joint Stock Company according to Decision No. 07/2004/QD-BCN of the Ministry of Industry (now the Ministry of Industry and Trade) dated January 12, 2004, and operates under the Enterprise Code 0800287016, issued by the Department of Planning and Investment of Hai Duong Province for the first time on March 24, 2004, with the 21st amendment on 02 February, 2026 by Hai Phong Department Of Finance.

Headquarters address: No. 2 Ngo Quyen Street, Thanh Dong Ward, Hai Phong City.

The company's production location: No. 37, Ho Chi Minh Avenue, Thanh Dong Ward, Hai Phong City

The Company's charter capital prior to 05 November 2025 was VND 136,800,000,000 (in words: one hundred thirty-six billion eight hundred million Vietnamese dong), equivalent to 13,680,000 shares with a par value of VND 10,000 per share.

From 05 November 2025, the Company's charter capital increased to VND 205,199,600,000 (in words: two hundred five billion one hundred ninety-nine million six hundred thousand Vietnamese dong), equivalent to 20,519,960 shares with a par value of VND 10,000 per share.

From 02 February 2026, the Company's charter capital further increased to VND 208,000,000,000 (In words: two hundred eight billion Vietnamese dong), equivalent to 20,800,000 shares with a par value of VND 10,000 per share.

The number of employees as at 31 December 2025: 253 people (as at 31 December 2024: 265 people).

The Company's shares were officially registered for trading at the Hanoi Securities Trading Center (now the Hanoi Stock Exchange) from October 10, 2006, with the stock code CTB.

**1.2. Business Area**

The company operates in the main business sectors of manufacturing and trading.

**1.3. Business Activities**

The principal business activities of the Company include:

- Design, manufacturing of pumps, compressors, taps and other valves, various types of industrial fans, and water turbines;

- Casting of iron and steel; casting of copper, cast iron, zinc, tin, aluminum, and other alloy metals;
- Manufacturing of motors, generators, transformers, electrical distribution and control equipment;
- Manufacturing of metal structures; forging; stamping, pressing, rolling of metals; powder metallurgy; mechanical processing; metal treatment and coating;
- Manufacturing of lifting and handling equipment;
- Repair of prefabricated metal products; repair of machinery and equipment, electrical equipment, and other equipment;
- Installation of industrial machinery and equipment; drainage and wastewater treatment; installation of electrical systems;
- Wholesale of machinery, equipment, and other spare parts;
- Freight transportation by various types of automobiles (excluding specialized vehicles);
- Technical inspection and analysis: pump testing;
- Manufacturing of gaskets, seals, and accessories for pumps;
- Installation of water supply and drainage systems, heating and air conditioning systems;
- Construction of residential and non-residential buildings;
- Rental of automobiles and forklifts (excluding specialized vehicles);
- Construction of railway, road, electrical, water supply and drainage, telecommunications, information and communication infrastructure, other public utility works, hydraulic works, mining, processing, and manufacturing projects;
- Demolition, site preparation, finishing of construction projects, and other specialized construction activities.

**1.4. Normal production and business cycle**

The Company's normal production and business cycle is carried out for a time period of 12 months.

**1.5. The Company's structure**

The Company has the following dependent units:

Unit Name	Address	Main Activities	Business
Representative Office in Ho Chi Minh City	No. 85/2 Nguyen Huu Dat, Tay Thanh Ward, Ho Chi Minh City	Marketing	
Hanoi Branch	VP-2B, 3rd Floor, Tower B, Greenpearl Building, 378 Minh Khai Street, Hai Ba Trung Ward, Hanoi	Sales	



### 3.2. Transactions in foreign currencies

Transactions arising in currencies other than the Company's accounting currency (USD) are accounted for at the actual exchange rate on the date of the transaction according to the following principles:

- Operations giving rise to receivables are accounted for at the buying exchange rate of the commercial bank where the Company appoints customers to pay;
- Operations giving rise to payables are accounted for at the selling exchange rate of the commercial bank where the Company plans to transact, and
- For purchases of assets or expenses to be paid immediately in foreign currency (not using accounts payable): purchase the foreign exchange rate of commercial banks where the company makes the payment.

Foreign exchange rates used to reassess the balance of monetary assets and liabilities denominated in foreign currencies at the statement of financial position date are determined according to the following principles:

- For monetary items denominated in foreign currencies are classified as other assets: purchasing foreign exchange rate of the Bank company regularly traded; and
- For monetary items denominated in foreign currencies are classified as liabilities: the selling foreign exchange rate of Bank company regularly traded.
- All actual exchange rate differences arising during the year and differences due to reassessment of foreign currency balances at the end of the period are accounted for in the results of operations.

### 3.3. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

### 3.4. Financial investments

#### Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits at banks with a maturities period exceeding three months.

Held-to-maturity investments are recognized on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognized in the statement of income on an accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost less allowance for doubtful debts.

Allowance for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

**3.5. Receivables**

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less allowance for doubtful debts.

Allowance for doubtful debts is made for receivables that are overdue for six months or more or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

**3.6. Inventories**

Inventories are stated at the lower of cost and net realizable value. Cost comprises direct materials and where applicable, direct labor costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

Cost is calculated using the weighted average method.

Net realizable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The evaluation of necessary allowance for inventory obsolescence follows current prevailing accounting regulations, which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realizable values as at the statement of financial position date.

**3.7. Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The cost of self-constructed or self-produced tangible fixed assets includes construction costs, actual production costs incurred, and plus installation and trial run costs (if applicable).

	<u>Years</u>
Buildings and structures	05 - 25 years
Machinery and equipment	04 - 08 years
Office equipment	03 - 08 years
Vehicles	05 - 10 years

### 3.8. Intangible assets

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of intangible fixed assets comprises all the expenses incurred to obtain this asset put into use. Costs incurred after the initial recognition are recognized to increase the cost of intangible fixed assets if these costs certainly increase economic benefits in the future due to using this asset.

When intangible fixed assets are sold or retired, their cost and accumulated amortization are removed from the statement of financial position, and any profit or loss resulting from its disposal is included in the income or expense in the year.

The Company's intangible fixed assets include:

#### Land use rights

The land use right reflects all the actual expenses related to the used land, such as expenses to obtain the land use right, expenses for house removal and land clearance, expenses on ground levelling, registration fees, etc.

The company's land use rights are indefinite, so no depreciation is applied.

#### Compensation and Site Clearance Costs

The compensation and site clearance costs related to the formation of the second-phase site are depreciated using the straight-line method over 16 years.

#### Software Programs

Costs related to computer software programs that are not part of hardware-related assets are capitalized. The cost of computer software includes all expenses incurred by the Company up to the point the software is ready for use. Computer software is depreciated using the straight-line method over 2 to 5 years.

#### Patents and trademarks

Costs of patents and trademarks acquired from the third parties include buying cost, non-refundable tax on purchase, and registration fee. Patents and trademarks are amortized in line with the straight-line method in 3 years.

### 3.9. Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost. Cost includes costs that are necessary to form the assets in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

### 3.10. Prepaid expenses

Prepaid expenses related to the results of business operations over multiple accounting periods are recorded as prepaid expenses and allocated gradually to the results of business operations in subsequent accounting periods.

The calculation and allocation of long-term prepaid expenses into production and business costs for each accounting period are based on the nature and extent of each type of cost to choose an appropriate allocation method and criterion. Prepaid expenses are gradually allocated to production and business costs using the straight-line method.

### 3.11. Accounts payable and accrued expenses

Payables and accrued expenses are recognized as the amount of money to be paid in the future related to the goods and services received. Payable expenses are recognized based on a reasonable estimate of the payable.

Payables are classified as payable to suppliers, accrued expenses, and other payables according to the following principles:

- Payables to suppliers reflect the trade payables arising from commercial transactions between the Company and the seller, which is an independent entity of the Company, including the number of payables on imports through trustees.
- Accrued expenses reflect the payables for goods and services received from the seller or provided for the buyer, for which no invoices have yet been received from suppliers. Those payables also reflect the number of payables to employees on vacation wages, production, and business costs that must accrue. When these costs are actually incurred, if there is a difference compared to the accrued amount, the accountant shall record an additional expense or reduce the expense corresponding to the difference.
- Other payables reflect non-commercial receivables, not related to the purchase and sale transactions.

### 3.12. Borrowings and finance lease liabilities

Borrowings are tracked according to each object, each contract and the repayment term. In case of borrowings in foreign currency, detailed tracking is done in the original currency.

### 3.13. Borrowing costs

Borrowing costs are recognized in the statement of income in the year when incurred unless they are capitalized in accordance with Vietnamese Accounting Standard No. 16, "Borrowing costs." Accordingly, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets. For specific borrowings for the purpose of construction of fixed assets and investment properties, borrowing costs are capitalized even when the construction period is under 12 months.

### 3.14. Provision for payables

Provisions are recognized when the Company has a present obligation resulting from a past event, and it is probable that the Company will be required to settle this obligation. Provisions are determined based on the Board of Management' estimates of the necessary costs to settle this obligation at the end of the reporting period.

#### Provision for warranty of product and goods

The company estimates the level of loss for warranty provisions on sold products and goods and makes provisions for each type of product or goods with warranty commitments.

The warranty provision for products and goods is calculated as a percentage of the revenue from products and goods expected to incur losses. Any increase or decrease in the warranty provision that needs to be recognized at the end of the fiscal year is recorded as selling expenses.

### 3.15. Owner's equity

Capital is recorded according to the amount actually invested by shareholders.

### 3.16. Distribution of net profits

Profit after tax is distributed to shareholders after an appropriation of funds under the Charter of the Company as same as the law, and is approved by the General Meeting of Shareholders.

The distribution of profits to shareholders is considered to be non-cash items in undistributed profit may affect cash flow and the ability to pay dividends, such as profit from the revaluation of assets contributed as capital and interest due to the revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders and the notice of the dividend entitlement date from the Viet Nam Securities Depository and Clearing Corporation.

### 3.17. Revenue and earnings

#### Revenue from sales of finished goods and merchandise goods

Revenue from sales of finished goods and merchandise goods is recorded when simultaneously satisfy the following conditions:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods.
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold.
- The amount of revenue can be measured reliably.
- It is probable that the economic benefits associated with the transaction will flow to the Company.
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### Revenue from service rendered

Revenue of a transaction involving the rendering of services is recognized when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in each period by reference to the percentage of completion of the transaction at the statement of financial position date of that period. The outcome of a transaction can be measured reliably when all following conditions are satisfied:

- The amount of revenue can be measured reliably.
- It is probable that the economic benefits associated with the transaction will flow to the Company.
- The percentage of completion of the transaction at the statement of financial position date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

#### Financial income

##### *Interest*

Interest is recognized on an accrual basis and is determined on the balance of cash in the bank and the actual interest rate for each period.

**3.18. Cost of goods sold and service rendered**

Cost of goods sold includes the cost of products, goods and services rendered during the year and is recorded in accordance with revenue during the year. The cost of direct raw materials consumed in excess of normal levels, labor costs, and fixed general production costs that are not allocated to the value of warehoused products must be immediately calculated into the cost of goods sold (after minus compensation, if any) even when the products and goods have not been determined to be consumed.

**3.19. Selling expenses**

Selling expenses reflect the actual expenses in the process of sales of goods and services rendered. Mainly includes sales staff salaries, sales promotion expenses, product introduction expenses, advertising expenses and sales commissions.

**3.20. General and administration expenses**

General and administration expenses reflect actual expenses incurred during the general management of the Company, mainly including expenses for labor of management department salaries; social insurance, health insurance, trade union fees, unemployment insurance for labour; office equipment expenses; depreciation and amortisation; provision expenses; outside services and other expenses.

**3.21. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the statement of income because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognized on significant differences between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using the statement of financial position liability method. Deferred tax liabilities are generally recognized for all temporary differences, and deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilized.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realized. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

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Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation, and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

### 3.22. Financial instruments

#### Initial recognition

*Financial assets:* At the date of initial recognition, financial assets are recognized at cost plus transaction costs directly attributable to the acquisition of those financial assets. The Company's financial assets include cash and cash equivalents, trade receivables, other receivables, deposits, financial investments, and derivative financial instruments.

*Financial liabilities:* At the date of initial recognition, financial liabilities are recognized at cost plus transaction costs directly attributable to the issuance of those financial liabilities. The Company's financial liabilities include trade payables, other payables, accrued expenses, finance lease liabilities, borrowings, and derivative financial instruments.

#### Subsequent measurement

At present, there are no regulations requiring remeasurement of financial instruments after initial recognition.

### 3.23. Related parties

The parties are considered to be related if that party has the ability to control or significantly influence the other party in making decisions on financial policies and operations. Parties are considered a related party of the Company in case that party is able to control the company or to cause material effects on the financial decisions.

In considering the relationship of the parties involved, the nature of the relationship is more emphasized than the legal form of the relationship.



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4. ADDITIONAL INFORMATION ON THE PRESENTED SECTIONS ON THE STATEMENT OF FINANCIAL POSITION

4.1. Cash and cash equivalents

	Closing balance VND	Opening balance VND
Cash	150,613,682	98,514,156
Demand deposits in banks	28,387,423,131	24,255,343,305
<i>Cash in bank (VND)</i>	<i>26,689,664,798</i>	<i>23,550,890,309</i>
<i>Cash in bank (USD)</i>	<i>1,697,758,333</i>	<i>704,452,996</i>
Cash equivalents (*)	6,500,000,000	-
	<b>35,038,036,813</b>	<b>24,353,857,461</b>

(\*): Cash equivalents comprise savings deposits placed at joint stock commercial banks with a maturity of not more than 3 months.

4.2. Held-to-maturity investments

	Closing balance		Opening balance	
	Cost VND	Book value VND	Cost VND	Book value VND
Short-term	97,970,000,000	97,970,000,000	74,940,000,000	74,940,000,000
Term deposits (*)	97,970,000,000	97,970,000,000	74,940,000,000	74,940,000,000
	<b>97,970,000,000</b>	<b>97,970,000,000</b>	<b>74,940,000,000</b>	<b>74,940,000,000</b>

(\*): Short-term term deposits represent savings deposits placed at joint stock commercial banks with a term of 6 months.

4.3. Trade receivables

4.3.1. Short-term trade receivables

	Closing balance VND	Opening balance VND
Tu Lap Construction Company Limited – Ngoi Gianh Lake	15,000,000,000	-
Viet Phat Construction and Trading Services Company Limited – Hoang Tay Pumping Station	13,195,078,000	-
Phu Tho Project Management Board for Agricultural and Rural Development Construction Investment - Ngoi Gianh Lake	1,918,194,000	181,671,745,000
Management Board for Investment and Construction of Water Resources No. 2 - Lang Son Pumping Station	4,060,583,000	36,651,189,000
Others	95,061,100,274	133,386,818,410
	<b>129,234,955,274</b>	<b>351,709,752,410</b>

**4.3.2. Long-term trade receivables**

	Closing balance VND	Opening balance VND
Maintenance Board for Agricultural and Rural Development Works - Hanoi Department of Agriculture and Rural Development	4.943.059.170	4.943.059.170
	<b>4.943.059.170</b>	<b>4.943.059.170</b>

**4.4. Advances to suppliers**

	Closing balance VND	Opening balance VND
Vietnam Industrial Electric Joint Stock Company	8,179,287,600	8,179,287,600
Mr. Tran Huu Tin	3,390,343,000	3,390,343,000
Viet Nam PCCC - Technology Investment Joint Stock Company	2,017,505,100	2,347,042,410
HAECO Electrical Mechanical Joint Stock Company	-	4,043,825,359
Others	9,097,647,832	4,989,166,642
	<b>22,684,783,532</b>	<b>22,949,665,011</b>

**4.5. Other receivables**

**4.5.1. Short-term other receivables**

	Closing balance		Opening balance	
	Value VND	Allowance VND	Value VND	Allowance VND
Advance	1,966,852,010	-	2,020,008,366	-
Deposit, mortgages	848,560,434	-	794,415,965	-
Other receivables	6,725,041,357	-	4,505,339,593	-
	<b>9,540,453,801</b>	<b>-</b>	<b>7,319,763,924</b>	<b>-</b>

**4.5.2. Long-term other receivables**

	Closing balance		Opening balance	
	Value VND	Allowance VND	Value VND	Allowance VND
Deposits and mortgages	434,400,000	-	447,400,000	-
<b>Total</b>	<b>434,400,000</b>	<b>-</b>	<b>447,400,000</b>	<b>-</b>

4.6. Bad debts

	Closing balance			Opening balance		
	Time	Cost	Recoverable amount	Time	Cost	Recoverable amount
	Overdue	VND	VND	Overdue	VND	VND
<b>Bad debts of other Companies or Individuals</b>						
Vietnam Industrial Electricity Joint Stock Company	Over 3 years	8,179,287,600	-	Over 3 years	8,179,287,600	-
Mr. Tran Huu Tin	Over 3 years	3,390,343,000	-	Over 3 years	3,390,343,000	-
Truong Xuan Production and Construction Company Limited	Over 3 years	3,068,479,000	-	Over 3 years	3,068,479,000	-
Bac Ninh 559 Construction Co., Ltd.	Over 3 years	2,012,751,248	-	Over 3 years	2,012,751,248	-
Nam Dinh 18 Hydromechanical Joint Stock Company	Over 3 years	998,736,450	-	Over 3 years	998,736,450	-
Others	Over 3 years	8,182,867,835	-	Over 3 years	8,232,867,835	-
		<b>25,832,465,133</b>	<b>-</b>		<b>25,882,465,133</b>	<b>-</b>

As at December 31, 2025, the Board of Management of the Company carefully evaluated and determined the recoverable value of receivables based on the original value minus the provision for doubtful debts that has been made.

4.7. Inventories

	Closing balance		Opening balance	
	Value VND	Allowance VND	Value VND	Allowance VND
Raw materials	53,969,203,829	-	53,200,016,071	-
Tools and supplies	1,388,896,074	-	1,227,323,410	-
Work in progress	59,852,672,918	-	43,149,216,478	-
Finished goods	25,762,990,751	(157,467,368)	17,870,730,169	(157,467,368)
Merchandise	5,271,830,058	-	7,027,268,359	-
	<b>146,245,593,630</b>	<b>(157,467,368)</b>	<b>122,474,554,487</b>	<b>(157,467,368)</b>

The Company's inventory is used as collateral for loans at the end of the year and is presented in detail in Note 4.18 Short-term Borrowings and Financial Lease Liabilities.

4.8. Prepaid expenses

4.8.1. Short - term

	Closing balance VND	Opening balance VND
Tools and equipment for use	416,226,593	151,162,678
Other items	409,873,198	1,020,929,674
	<b>826,099,791</b>	<b>1,172,092,352</b>

4.8.2. Long - term

	Closing balance VND	Opening balance VND
Tools and equipment for use	149,004,889	548,654,933
Deferred repair expenses	2,158,176,404	3,290,120,409
Other items	980,940,846	830,912,422
	<b>3,288,122,139</b>	<b>4,669,687,764</b>

4.9. Increases and decreases in tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
<b>COST</b>					
Opening balance	142,323,391,628	79,481,979,646	34,623,616,966	2,202,918,737	258,631,906,977
Increase in the year	16,549,465,312	14,291,751,758	1,075,000,000	60,090,000	31,976,307,070
- Transfer from construction in progress	16,549,465,312	-	-	-	16,549,465,312
- Purchase in the year	-	14,291,751,758	1,075,000,000	60,090,000	15,426,841,758
<b>Closing balance</b>	<b>158,872,856,940</b>	<b>93,773,731,404</b>	<b>35,698,616,966</b>	<b>2,263,008,737</b>	<b>290,608,214,047</b>
<b>ACCUMULATED DEPRECIATION</b>					
Opening balance	53,457,747,015	66,623,555,627	19,147,807,790	2,152,968,522	141,382,078,954
Increase in the year	6,638,514,439	3,277,527,983	3,216,395,154	50,695,644	13,183,133,220
- Depreciation charged	6,638,514,439	3,277,527,983	3,216,395,154	50,695,644	13,183,133,220
<b>Closing balance</b>	<b>60,096,261,454</b>	<b>69,901,083,610</b>	<b>22,364,202,944</b>	<b>2,203,664,166</b>	<b>154,565,212,174</b>
<b>NET BOOK VALUE</b>					
- Opening balance	88,865,644,613	12,858,424,019	15,475,809,176	49,950,215	117,249,828,023
- Closing balance	98,776,595,486	23,872,647,794	13,334,414,022	59,344,571	136,043,001,873

- The cost of tangible fixed assets that are out of depreciation as at 31/12/2025 but still in use is 89,728,698,388 VND (as at December 31, 2024: 77,979,232,036 VND).

- The net book value of tangible fixed assets used as collateral for the loan as at 31 December 2025: 22,594,564,388 VND (as at 31 December 2024: 24,905,072,384 VND).



4.10. Increases and decreases in intangible fixed assets

	Land use rights	Compensation and site clearance costs for Facility II	Patent and Trademarks	Computer software	Total
	VND	VND	VND	VND	VND
<b>COST</b>					
Opening balance	101,700	2,585,257,553	267,800,000	6,412,212,000	9,265,371,253
Increase in the year	-	-	-	-	-
Decrease in the year	-	-	-	-	-
Closing balance	101,700	2,585,257,553	267,800,000	6,412,212,000	9,265,371,253
<b>ACCUMULATED DEPRECIATION</b>					
Opening balance	-	2,585,257,553	267,800,000	6,315,265,756	9,168,323,309
Increase in the year	-	-	-	80,499,996	80,499,996
- <i>Depreciation charged</i>	-	-	-	80,499,996	80,499,996
Decrease in the year	-	-	-	-	-
Closing balance	-	2,585,257,553	267,800,000	6,395,765,752	9,248,823,305
<b>NET BOOK VALUE</b>					
- Opening balance	101,700	-	-	96,946,244	97,047,944
- Closing balance	101,700	-	-	16,446,248	16,547,948

- The cost of intangible fixed assets that are out of depreciation as at 31 December 2025 and as at December 31, 2024 but still in use is: VND 9,023,769,553.

- The net book value of intangible fixed assets used as collateral for the loan as at 31 December 2025 and as at December 31, 2024: 0 VND.

4.13. Trade payables

	Closing balance		Opening balance	
	Amount VND	Amount able to be paid off VND	Amount VND	Amount able to be paid off VND
Tu Lap Construction Co., Ltd	-	-	140,623,770,000	140,623,770,000
Construction Mechanical Joint Stock Company No. 26	8,534,653,156	8,534,653,156	17,509,565,521	17,509,565,521
Song Da Mechanical and Installation Joint Stock Company	8,529,655,079	8,529,655,079	10,510,256,705	10,510,256,705
HEM Electrical Mechanical Manufacturing Joint Stock Company	7,274,809,361	7,274,809,361	-	-
Minh Khang Mechatronics Joint Stock Company	7,134,866,317	7,134,866,317	-	-
Others	36,184,368,306	36,184,368,306	39,045,692,615	39,045,692,615
	<b>67,658,352,219</b>	<b>67,658,352,219</b>	<b>207,689,284,841</b>	<b>207,689,284,841</b>

4.14. Advances from customers

4.14.1. Short-term advances from customers

	Closing balance VND	Opening balance VND
Tu Lap Construction Co., Ltd - Ngoi Gianh Lake	-	43,070,561,000
Hai Duong Provincial Construction Investment Project Management Board - Chu Dau Pumping Station	-	9,641,923,000
Song Da Clean Water Investment Joint Stock Company – EPC-05 Contract Package	16,469,719,249	-
Project Management Board No. 1 For Construction Investment Tra Phuong 3 Pumping Station	16,754,791,000	-
Infrastructure Investment Project Management Board of – Thu Lam Commune – Manh Tan Pump Station	14,694,934,000	-
Ha Nam Provincial Construction Investment Project Management Board – But 1 Pumping Station	7,762,168,200	-
Others	15,014,119,625	13,839,773,468
	<u>70,695,732,074</u>	<u>66,552,257,468</u>

4.14.2. Long-term advances from customers

	Closing balance VND	Opening balance VND
Project Management Board for Agricultural and Rural Development Works of Phu Tho Province - Doan Ha Pumping Station	105,458,141	197,106,286
	<u>105,458,141</u>	<u>197,106,286</u>

4.15. Taxes and amounts payables to the State budget

4.15.1. Payable to the State

	Opening balance	Payable during the year	Paid during the year	Closing balance
Value added tax	1,450,152,123	12,798,936,545	13,431,690,237	817,398,431
+ At the head office	1,450,152,123	12,798,936,545	13,431,690,237	817,398,431
Import and Export	-	36,890,089	36,890,089	-
Corporate income tax	10,978,891,367	11,736,225,453	15,780,514,082	6,934,602,738
Personal income tax	184,819,849	4,528,205,704	4,487,832,435	225,193,118
Real Estate Tax and Land Rent	-	688,751,575	688,752,475	(900)
License Fee	-	5,000,000	5,000,000	-
Fees, charges, and other taxes	-	345,443,548	345,443,548	-
	<u>12,613,863,339</u>	<u>30,139,452,914</u>	<u>34,776,122,886</u>	<u>7,977,193,387</u>

4.15.2. Receivables from the State

	Opening balance	Payable during the year	Paid during the year	Closing balance
Value Added Tax payable on out-of-province transactions to be offset	942,000	1,420,094,103	1,420,094,103	942,000
+ At the head office	-	1,420,094,103	1,420,094,103	-
+ At the Ho Chi Minh City branch	942,000	-	-	942,000
	<u>942,000</u>	<u>1,420,094,103</u>	<u>1,420,094,103</u>	<u>942,000</u>

The tax finalization of the Company will be subject to examination by the tax authorities. Because the application of tax laws and regulations to many different types of transactions can be explained in various ways. The amount which is presented in the financial statements may be changed based on the decision of tax authorities.

4.16. Short-term accrued expenses

	Closing balance VND	Opening balance VND
Advance deduction of interest expenses	139,603,414	77,876,171
Other payable expenses	4,650,738,126	4,689,251,084
	<u>4,790,341,540</u>	<u>4,767,127,255</u>

4.17. Other payables

4.17.1. Short-term other payables

	Closing balance VND	Opening balance VND
Short-term receive bets, deposits	35,600,000	35,600,000
Other payables	72,942,177	72,942,177
	<u>108,542,177</u>	<u>108,542,177</u>

4.17.2. Long-term other payables

	Closing balance VND	Opening balance VND
Long-term receive bets and deposits	100,000,000	100,000,000
	<u>100,000,000</u>	<u>100,000,000</u>

4.18. Short-term loans and finance lease liabilities

	Opening balance		In year		Closing balance	
	Value VND	Amount payable VND	Increase VND	Decrease VND	Value VND	Amount payable VND
<b>Short-term loans</b>	<b>66,288,460,443</b>	<b>66,288,460,443</b>	<b>220,655,131,566</b>	<b>218,849,260,047</b>	<b>68,094,331,962</b>	<b>68,094,331,962</b>
<i>Vietnam Joint Stock Commercial Bank for Industry and Trade - Hai Duong branch (1)</i>	39,063,126,483	39,063,126,483	155,191,673,772	143,709,402,363	50,545,397,892	50,545,397,892
<i>Shinhan Bank Vietnam Limited - Pham Hung branch (2)</i>	27,225,333,960	27,225,333,960	65,463,457,794	75,139,857,684	17,548,934,070	17,548,934,070
<b>Short-term loans and finance lease liabilities</b>	<b>66,288,460,443</b>	<b>66,288,460,443</b>	<b>220,655,131,566</b>	<b>218,849,260,047</b>	<b>68,094,331,962</b>	<b>68,094,331,962</b>

**Detailed information:**

(1) Loan from Vietnam Joint Stock Commercial Bank for Industry and Trade - Hai Duong branch (Vietinbank) under a credit facility agreement with the following detailed terms:

- Credit limit: 565 billion VND, of which short-term loan: 140 billion VND;
- Purpose of the loan: To supplement working capital for the production of pumps, water valves, industrial fans, and other mechanical products;
- Duration of the credit limit: Until 04/03/2027;
- Contract duration: As per each debt acknowledgment, not exceeding 06 months;
- Loan interest rate: As per each debt acknowledgment;

**4.18. Short-term loans and finance lease liabilities (Continued)**

- Forms of loan collateral:

- + Factory buildings, machinery, equipment, and other assets attached to land use rights No. AL569038 (excluding the company's office building); issued by Hai Duong Provincial People's Committee on 30/05/2008 at Cam Thuong Ward, Hai Duong City (now Thanh Dong Ward, Hai Phong City).
  - + Claims arising from contracts with a value of 100 billion VND or more that Vietinbank provides credit for;
  - + Inventory and claims arising from economic contracts with a minimum value of 120 billion VND;
  - + Rights arising from Contract No. 12/2016/HĐ-MSHH dated 19/10/2016 between the Project Management Board of Yen Nghia Pumping Station and the Joint Venture of Hai Duong Pump Manufacturing Joint Stock Company and Vietnam Industrial Electric Joint Stock Company;
  - + Rights arising from Contract EPC-002 No: 02/2021/VIWASUPCO-VIWASEEN/HAPUMA/SCDI was signed on 25/01/2021 between Song Da Clean Water Investment JSC (VIWASUPCO) and The contractor consortium of Vietnam Water and Environment Investment Corporation - Joint Stock Company (VIWASEEN), Hai Duong Pump Manufacturing Joint Stock Company (HAPUMA), and Saigon Consulting and Investment Development Joint Stock Company (SCDI) regarding "Design drawings, procurement of materials, and construction of the clean water transmission pipeline from the treatment plant to the Western Mo control station (Km7+800)" under the project: Son Tay - Hoa Lac Urban Water Supply System, Xuan Mai - Mieu Mon - Hanoi - Ha Dong, Phase II, increasing capacity to 600,000 m<sup>3</sup>/day;
  - + Asset rights arising from the construction contract No. 11/2021/TB.CC/HĐ-XL-NN dated 16/12/2021 between the Project Management Board of Construction Investment for Transportation and Agriculture Works of Bac Giang Province and the Joint Venture of Tu Lap Construction Company Limited and Hai Duong Pump Manufacturing Joint Stock Company regarding the execution of Package No. 08: Construction and installation of equipment for the project: Construction of a new CONG CHAN Pump Station;
  - + Asset rights arising from the contract for supply, installation of equipment, and construction of works No. 06/WB-CW06/2022 dated 02/03/2022 and No. 08/WB-CW04B/2022 dated 11/03/2022 signed with the Project Management Board of Foreign Loan Projects of Vinh Phuc Province;
  - + Asset rights arising from the construction contract No. 61/2022/HĐ-BQLHKT&NN dated 29/11/2022 signed between the Project Management Board of Infrastructure and Agricultural Construction Investment of Hanoi City and the Joint Venture of Hai Duong Pump Manufacturing Joint Stock Company and Global Industrial Investment and Construction Joint Stock Company.
- The balance as of December 31, 2025: 50,545,397,892 VND.

**4.18. Short-term loans and finance lease liabilities (Continued)**

(2) Short-term loan from Shinhan Bank Vietnam Limited – Pham Hung Branch with the following detailed terms:

- Credit limit: 50 billion VND;
- Purpose of the loan: To supplement working capital;
- The credit limit maintenance period is until 19 September 2025 and has been further extended to 19 September 2026;
- Loan duration: As per each withdrawal request and Debt Acknowledgment, but not exceeding 06 months;
- Loan interest rate: As per each withdrawal request and Debt Acknowledgment;
- Collateral: None applied.
- The balance as of December 31, 2025: 17,548,934,070 VND.

4.19. Provisions

4.19.1. Short-term provisions

	Warranty provision VND	Total VND
Opening balance	3,948,713,038	3,948,713,038
Additional provision for the year	4,588,794,006	4,588,794,006
Reversal of provisions	(5,034,866,691)	(5,034,866,691)
Utilisation of warranty provisions	7,295,759,849	7,295,759,849
Closing balance	<u>10,798,400,202</u>	<u>10,798,400,202</u>

4.19.2. Long-term provisions

	Warranty provision VND	Total VND
Opening balance	17,902,002,166	17,902,002,166
Additional provision for the year	3,863,895,225	3,863,895,225
Reversal of provisions	(2,860,977,346)	(2,860,977,346)
Utilisation of warranty provisions	(7,295,759,849)	(7,295,759,849)
Closing balance	<u>11,609,160,196</u>	<u>11,609,160,196</u>

4.20. Owner's equity

4.20.1.Reconciliation table of equity

	Owner's contributed capital VND	Share premium VND	Investment and development fund VND	Retained earning VND	Total VND
<b>Prior year's opening balance</b>	<b>136,800,000,000</b>	<b>31,380,333,333</b>	<b>9,182,797,985</b>	<b>109,041,691,009</b>	<b>286,404,822,327</b>
Increase in the previous year	-	-	-	47,317,289,001	47,317,289,001
- Profit distribution	-	-	-	47,317,289,001	47,317,289,001
Decrease in the previous year	-	-	-	(29,437,000,000)	(29,437,000,000)
- Deducting funds	-	-	-	(2,077,000,000)	(2,077,000,000)
- Dividend	-	-	-	(27,360,000,000)	(27,360,000,000)
<b>Prior year's closing balance</b>	<b>136,800,000,000</b>	<b>31,380,333,333</b>	<b>9,182,797,985</b>	<b>126,921,980,010</b>	<b>304,285,111,328</b>
<b>Current year's opening balance</b>	<b>136,800,000,000</b>	<b>31,380,333,333</b>	<b>9,182,797,985</b>	<b>126,921,980,010</b>	<b>304,285,111,328</b>
Increase during the year	68,399,600,000	-	-	38,632,121,129	107,031,721,129
- Increase in share capital during the year (1)	68,399,600,000	-	-	-	68,399,600,000
- Profit distribution	-	-	-	38,632,121,129	38,632,121,129
Decrease during the year	-	(31,380,333,333)	-	(66,335,266,667)	(97,715,600,000)
- Deducting funds (2)	-	-	-	(1,956,000,000)	(1,956,000,000)
- Deducting funds (3)	-	-	-	(27,360,000,000)	(27,360,000,000)
- Other decreases (4)	-	(31,380,333,333)	-	(37,019,266,667)	(68,399,600,000)
<b>Current year's closing balance</b>	<b>205,199,600,000</b>	<b>-</b>	<b>9,182,797,985</b>	<b>99,218,834,472</b>	<b>313,601,232,457</b>

**4.20.1.Reconciliation table of equity (continued)**

(1); (4): The Company implemented a share issuance plan to increase its share capital from equity sources in accordance with the Resolution of the 2025 Annual General Meeting of Shareholders. Accordingly, the exercise ratio was 2:1. As of 05 November 2025 – the record date for determining the list of shareholders entitled to exercise their rights – shareholders holding 01 (one) share were granted 01 (one) right to receive additional shares. Every 02 (two) rights entitled the shareholder to receive 01 (one) newly issued share, and any fractional shares (if any) were canceled.

(2); (3): The Company made appropriations to funds and declared dividends in accordance with the Resolution of the 2025 Annual General Meeting of Shareholders No. 195/NQ-DHĐCĐ/HAPUMA dated 03 April 2025, as follows: Bonus and Welfare Fund: VND 300 million; Executive Management Bonus Fund: VND 1,656 million; Dividend payment for 2024: at a rate of 20%.

**4.20.2.Details of owner's investment capital**

	Closing balance		Opening balance	
	Actual contributed capital VND	Ratio %	Actual contributed capital VND	Ratio %
Shareholders' Contributed Capital	205,199,600,000	100%	136,800,000,000	100%
	<b>205,199,600,000</b>	<b>100%</b>	<b>136,800,000,000</b>	<b>100%</b>

**4.20.3.Capital transactions with owners, dividend distribution, profit sharing**

	Current year VND	Prior year VND
<b>Owner's invested equity</b>		
Capital contribution at the beginning of the year	136,800,000,000	136,800,000,000
Contributed capital increased during the year	68,399,600,000	-
Contributed capital decreased during the year	-	-
Capital contribution at the end of the year	205,199,600,000	136,800,000,000
<b>Dividends and distributed profits</b>	<b>(27,360,000,000)</b>	<b>(27,360,000,000)</b>

**4.20.4. Shares**

	Closing Balance Shares	Opening Balance Shares
- Number of shares registered for issuance	20,519,960	13,680,000
- Number of shares issued to the public	20,519,960	13,680,000
+ Ordinary shares	20,519,960	13,680,000
- Number of outstanding shares in circulation	20,519,960	13,680,000
+ Ordinary shares	20,519,960	13,680,000

Par value of outstanding shares: VND 10,000/share.

**4.20.5. Profits distribution**

	Current year VND	Prior year VND
Undistributed profit at the beginning of the year	126,921,980,010	109,041,691,009
Profit from business activities in the year	38,632,121,129	47,317,289,001
Other adjustments to increase/decrease profit	-	-
Dividends or distributed profits to funds during the year	165,554,101,139	156,358,980,010
Distribution of funds and dividends, including	(66,335,266,667)	(29,437,000,000)
- Dividends this year	(27,360,000,000)	(27,360,000,000)
- Appropriation for development investment fund	(1,956,000,000)	(2,077,000,000)
- Other decreases	(37,019,266,667)	-
<b>Remaining undistributed profit</b>	<b>99,218,834,472</b>	<b>126,921,980,010</b>

**4.21. Off Statement of Financial Position items**

**4.21.1. Foreign currencies**

	Closing Balance	Opening Balance
US Dollar (USD)	65,292.00	27,669.75
Euro (EUR)	222.31	222.31

**5. ADDITIONAL INFORMATION ON THE PRESENTED SECTIONS ON THE STATEMENT OF INCOME**

**5.1. Revenue from goods sold and services rendered**

	Current year VND	Prior year VND
Revenue from sale of goods	47,426,439,846	75,343,363,446
Revenue from sales of finished products	502,296,237,681	583,797,379,266
Revenue from services rendered	34,652,441,854	25,613,730,369
<i>Including: Transportation and Installation Services</i>	<i>34,652,441,854</i>	<i>25,613,730,369</i>
	<b>584,375,119,381</b>	<b>684,754,473,081</b>

**5.2. Cost of goods sold and services rendered**

	Current year VND	Prior year VND
Cost of goods sold	38,540,524,799	63,027,768,706
Cost of finished products sold	406,950,528,420	467,163,429,766
Cost of services rendered	23,877,247,980	17,131,533,034
Provision for inventories	-	4,545,455
	<b>469,368,301,199</b>	<b>547,327,276,961</b>

**5.3. Financial income**

	<u>Current year VND</u>	<u>Prior year VND</u>
Interest on Deposits, Profit from Investment Activities	4,641,168,630	3,328,901,387
Profit from foreign exchange rate differences	122,748,160	293,088,793
	<u>4,763,916,790</u>	<u>3,621,990,180</u>

**5.4. Financial expenses**

	<u>Current year VND</u>	<u>Prior year VND</u>
Interest expense	3,167,891,417	2,254,038,478
Exchange rate difference losses incurred during the year	123,487,030	293,775,797
Year-end revaluation rate difference loss	35,280,971	144,585,632
	<u>3,326,659,418</u>	<u>2,692,399,907</u>

**5.5. Selling expenses**

	<u>Current year VND</u>	<u>Prior year VND</u>
Labor costs	7,788,299,749	8,027,879,884
Raw Materials and Packaging Costs	109,837,587	66,527,293
Provision/Reversal of provision	556,845,194	9,701,403,074
Expenses for external services	8,283,019,231	8,612,619,767
Other expenses by cash	2,728,666,614	3,039,895,056
	<u>19,466,668,375</u>	<u>29,448,325,074</u>

**5.6. General and administration expenses**

	<u>Current year VND</u>	<u>Prior year VND</u>
Labor costs	22,586,463,382	22,429,188,112
Cost of raw materials, tools	2,722,842,717	2,712,618,950
Fixed asset depreciation expense	5,023,763,599	4,594,311,052
Taxes, fees	693,751,575	1,002,797,544
Expenses for external services	5,093,725,075	4,257,583,069
Provision/Reversal of doubtful debt provision	(50,000,000)	5,100,016,510
Other expenses by cash	3,155,499,123	2,753,951,145
Provision/Reversal of wage fund	5,694,000,000	6,190,566,000
	<u>44,920,045,471</u>	<u>49,041,032,382</u>

**5.7. Other income**

	<u>Current year VND</u>	<u>Prior year VND</u>
Income from violation of economic contracts	296,543,052	-
Income from site clearance support	949,421,000	-
Others income	60,395,637	372,005,749
	<u>1,306,359,689</u>	<u>372,005,749</u>

5.8. Other expenses

	Current year VND	Prior year VND
Penalty for breach of contract	794,089,220	419,725,452
Fines for administrative violations and late payment	1,051,484,278	133,898,750
Other expenses	2,666,893	19,914,878
	<u>1,848,240,391</u>	<u>573,539,080</u>

5.9. Corporate income tax expense

	Current year VND	Prior year VND
Corporate income tax expense based on taxable profit in the current year (i)	9,861,450,038	13,708,828,202
Adjustments for corporate income tax expense in previous years to the current year	1,874,775,415	13,882,448
<b>Total current corporate income tax expense</b>	<u>11,736,225,453</u>	<u>13,722,710,650</u>

(i) The current corporate income tax expense for the year was computed as follows:

	Current year VND	Prior year VND
<b>Profit before taxes</b>	<b>51,515,481,006</b>	<b>59,665,895,606</b>
- Adjustments increase	7,829,925,794	12,413,319,759
+ ) <i>Expenses are not deductible</i>	4,141,141,399	2,037,883,467
+ ) <i>Exchange rate difference loss at the end of the period</i>	15,565,523	18,749,951
+ ) <i>Temporary difference</i>	3,673,218,872	10,356,686,341
- Adjustments decrease	10,038,156,611	3,535,074,357
+ ) <i>Exchange rate difference gain at the end of the period</i>	12,065,483	48,908,243
+ ) <i>Temporary difference</i>	9,408,890,993	3,486,166,114
+ ) <i>Other amounts</i>	617,200,135	-
<b>Profits subject to corporate income tax</b>	<b>49,307,250,189</b>	<b>68,544,141,008</b>
Income from business activities is subject to a tax rate of 20%	49,307,250,189	68,544,141,008
<b>Corporate income tax payable</b>		
Corporate income tax expenses from business activities are subject to a tax rate of 20%	9,861,450,038	13,708,828,202
Adjusting corporate income tax from the previous year	1,874,775,415	13,882,448
into the current year's income tax expense		
<b>Corporate income tax expense based on taxable profit in the current year</b>	<u>11,736,225,453</u>	<u>13,722,710,650</u>

5.10. Corporate income tax expense based on taxable profit in the current year

	Current year VND	Prior year VND
Deferred income tax expense arising from the reversal of deferred income tax assets recognized in previous years	1,147,134,424	(1,374,104,045)
<b>Deferred income tax expense arising from the reversal of deferred income tax assets recognized in previous years</b>	<b>1,147,134,424</b>	<b>(1,374,104,045)</b>

5.11. Basic earnings per share

	Current year	Prior year
<b>Basic earnings per share</b>		
Accounting profit after corporate income tax (VND)	38,632,121,129	47,317,289,001
Adjustments:	-	(1,956,000,000)
- <i>Deducting contributions to the Reward and Welfare Fund (i)</i>	-	(1,956,000,000)
Profit or loss attributable to ordinary shareholders (VND)	38,632,121,129	45,361,289,001
<i>Average ordinary shares in circulation for the year (shares) (ii)</i>	<i>14,748,158</i>	<i>13,680,000</i>
<b>Basic earnings per share (VND/Share)</b>	<b>2,619</b>	<b>3,316</b>

(i) The allocation of the Reward and Welfare Fund for the year 2024 has been adjusted by the Company according to the Resolutions and Decisions regarding the distribution of profits for the year 2024. Accordingly, the basic earnings per share for the year 2024 are restated as follows:

	Previous year	
	Restated amounts VND	Reported amounts VND
Accounting profit after corporate income tax (VND)	47,317,289,001	47,317,289,001
Adjustments	(1,956,000,000)	-
- <i>Deducting contributions to the Reward and Welfare Fund</i>	<i>(1,956,000,000)</i>	-
Profit or loss attributable to ordinary shareholders (VND)	45,361,289,001	47,317,289,001
Weighted average number of shares outstanding during the period	13,680,000	13,680,000
	<b>3,316</b>	<b>3,459</b>

(ii) From 01 January 2025 to 04 November 2025, the number of CTB shares outstanding was 13,680,000 shares. From 05 November 2025, the number of CTB shares outstanding increased to 20,519,960 shares.

5.12. Production cost by nature

	Current year VND	Prior year VND
Raw materials and consumables	308,439,442,177	254,019,731,898
Labour	57,867,246,926	59,718,903,415
Depreciation and amortisation expenses	13,263,633,216	11,289,799,292
Taxes, charges and fees	693,751,575	1,002,797,544
Contingency Expenses/Contingency Reimbursement	(50,000,000)	5,100,016,510
Cost of outsourced services	119,906,287,998	243,651,648,557
Others expenses by cash	8,572,447,734	8,020,769,766
Provision/(Reversal of) warranty provision for products and goods	556,845,194	9,701,403,074
	<b>509,249,654,820</b>	<b>592,505,070,056</b>

6. OTHER INFORMATION

6.1. Events arising after the end of the period

On 02 February 2026, the Company amended its Enterprise Registration Certificate for the 21st time.

The Board of Management of the Company affirms that, in the identity of The Board of Management, in terms of material aspects, no unusual events occurred after the end of the fiscal year that would affect the financial situation, and The Company's activities need to be adjusted or presented in these financial statements.

6.2. Transactions and balances with related parties

Remuneration for key management members

The total income and remuneration of the key management members received during the year are as follows:

	Position	Current year VND	Prior year VND
<b>The Board of Directors, the Board of Management</b>			
Mr. Nguyen Trong Tieu	Chairman of the Board of Directors	2,190,330,533	1,135,984,946
Mr. Pham Manh Ha	Member of the Board of Directors	356,700,000	347,801,076
Mr. Nguyen Trong Nam	Member of the Board of Directors/General Director	1,702,024,906	1,759,859,233
Mrs. Doan Thi Lan Phuong	Member of the Board of Directors/Chief Accountant	1,478,236,765	1,322,745,929
Mr. Hoang Phuong	Member of the Board of Directors	306,700,000	309,467,742
Mr. Dao Dinh Toan	Deputy General Director	819,739,988	793,904,660
Mr. Nghiem Trong Van	Deputy General Director	1,479,650,876	1,216,095,672
Mr. Nguyen Tung Lam	Deputy General Director (Appointed from 01 March 2025)	443,200,000	-
Mr. Tran Manh Ha	Sale Director	1,137,150,894	1,037,029,771
Mr. Truong Quang Hieu	Southern Regional Sales Director	1,085,971,956	257,417,200
<b>The Board of Supervisors</b>			
Mrs. Tran Thu Ha	Head of BOS	105,000,000	89,500,000
Mr. Nguyen Ngoc Bao	Member	36,000,000	36,000,000
Mr. Le Thanh Ha	Member	36,000,000	36,000,000

Transactions with key management members and individuals related to key management personnel:

As of the end of the reporting period, the Company has no outstanding balances with key management members and individuals related to key management members.

As of the end of the reporting period, the Company has no outstanding balances with key management members and individuals related to key management members.

6.3. Segment Reports

Segment reporting: By business segment

Current year

Items	Revenue from Sale of Goods	Revenue from Sale of Finished Goods	Service Revenue	Total	Elimination	Total for the Whole Company
1. Net revenue from external sales	47,426,439,846	502,296,237,681	34,652,441,854	584,375,119,381	-	584,375,119,381
2. Net revenue from intersegment sales	-	-	-	-	-	-
3. Depreciation of fixed assets and amortization of long - term prepaid expenses by segment	38,540,524,799	406,950,528,420	23,877,247,980	469,368,301,199	-	469,368,301,199
4. Gross profit from operating activities	8,885,915,047	95,345,709,261	10,775,193,874	115,006,818,182	-	115,006,818,182
5. Segment assets	46,931,492,453	497,054,220,487	34,290,805,270	578,276,518,210	-	578,276,518,210
6. Unallocated assets	-	-	-	-	-	-
<b>Total Assets</b>	<b>46,931,492,453</b>	<b>497,054,220,487</b>	<b>34,290,805,270</b>	<b>578,276,518,210</b>	-	<b>578,276,518,210</b>
7. Segment liabilities	21,480,391,793	227,500,103,669	15,694,790,291	264,675,285,753	-	264,675,285,753
8. Unallocated liabilities	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>21,480,391,793</b>	<b>227,500,103,669</b>	<b>15,694,790,291</b>	<b>264,675,285,753</b>	-	<b>264,675,285,753</b>

Previous year

Items	Revenue from Sale of Goods	Revenue from Sale of Finished Goods	Service Revenue	Total	Elimination	Total for the Whole Company
1. Net revenue from external sales	75,343,363,446	583,797,379,266	25,613,730,369	684,754,473,081	-	684,754,473,081
2. Net revenue from intersegment sales	-	-	-	-	-	-
3. Depreciation of fixed assets and amortization of long-term prepaid expenses by segment	63,032,314,161	467,163,429,766	17,131,533,034	547,327,276,961	-	547,327,276,961
4. Gross profit from operating activities	12,311,049,285	116,633,949,500	8,482,197,335	137,427,196,120	-	137,427,196,120
5. Segment assets	78,036,449,130	604,664,729,656	26,529,271,797	709,230,450,583	-	709,230,450,583
6. Unallocated assets	-	-	-	-	-	-
<b>Total Assets</b>	<b>78,036,449,130</b>	<b>604,664,729,656</b>	<b>26,529,271,797</b>	<b>709,230,450,583</b>	-	<b>709,230,450,583</b>
7. Segment liabilities	34,124,529,927	264,413,615,595	106,407,193,733	404,945,339,255	-	404,945,339,255
8. Unallocated liabilities	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>34,124,529,927</b>	<b>264,413,615,595</b>	<b>106,407,193,733</b>	<b>404,945,339,255</b>	-	<b>404,945,339,255</b>

6.4. Comparative figures

The comparative figures presented in the Financial Statements for the financial year ended 31 December 2024 were audited by International Auditing and Valuation Company Limited.



Nguyen Thi Thu Thuy  
Preparer



Doan Thi Lan Phuong  
Chief Accountant



Nguyen Trong Nam  
General Director  
Hai Phong, 24 March 2026



FIXED ASSET INFORMATION LIST  
Year 2025

No	Asset code	Asset name	Using date	Quantity	Beginning of the year			Movement in the year		Closing of the year		
					Cost	Accumulated depreciation	Net book value	Cost	Accumulated depreciation	Cost	Accumulated depreciation	Net book value
		<b>Buildings and structures</b>			<b>144,908,750,881</b>	<b>56,043,004,568</b>	<b>88,865,746,313</b>	<b>6,638,514,439</b>	<b>16,549,465,312</b>	<b>161,458,216,193</b>	<b>62,681,519,007</b>	<b>98,776,697,186</b>
1	0101	CSI internal asphalt road	01/01/2003	1	150,000,000	150,000,000				150,000,000	150,000,000	
2	0102	CSI product introduction house	01/01/2000	1	62,395,000	62,395,000				62,395,000	62,395,000	
3	0103	CSI administrative office	01/01/1996	1	519,360,000	519,360,000				519,360,000	519,360,000	
4	0105	3-storey office building (above CSI main gate)	01/06/1996	1	566,170,000	566,170,000				566,170,000	566,170,000	
5	0106	CSI office building (4 buildings) CSI	01/01/1989	1	754,387,500	754,387,500				754,387,500	754,387,500	
6	0108	CSI restroom	01/01/2003	1	40,647,600	40,647,600				40,647,600	40,647,600	
7	0109	Pump test house CKLR CSI	01/04/1988	1	181,500,000	181,500,000				181,500,000	181,500,000	
8	0110	CSI mechanical and assembly workshop	01/03/1988	1	2,268,000,000	2,268,000,000				2,268,000,000	2,268,000,000	
9	0111	CSI GHR Manufacturer Factory	01/06/1990	1	225,000,000	225,000,000				225,000,000	225,000,000	
10	0112	An Dinh Street Security Guard House	01/01/2003	1	37,014,756	37,014,756				37,014,756	37,014,756	
11	0114	Roofed house CSII	01/01/2003	1	30,804,276	30,804,276				30,804,276	30,804,276	
12	0115	CSII substation (including 2 machines 250 KVA & 550 KVA)	01/01/2003	1	345,540,198	345,540,198				345,540,198	345,540,198	
13	0116	Electrical System at Facility 2	01/03/2004	1	387,622,389	387,622,389				387,622,389	387,622,389	
14	0117	Internal road of CSII company	01/01/2003	1	287,592,734	287,592,734				287,592,734	287,592,734	
15	0118	Land is not depreciated	01/08/1960	1	101,700		101,700			101,700		101,700
16	0119	FURAN Foundry & Casting Cleaning	02/04/2007	1	9,557,310,812	9,520,995,976	36,314,836	36,314,836		9,557,310,812	9,557,310,812	
17	0122	CSII ground formation costs	01/10/2007	49,288	2,585,257,553	2,585,257,553				2,585,257,553	2,585,257,553	
18	0123	System substation 1600KVA CSII	01/04/2008	1	896,518,665	896,518,665				896,518,665	896,518,665	
19	0124	An Dinh Street Fence and Gate	20/03/2006	210	392,838,596	392,838,596				392,838,596	392,838,596	
20	0125	Restroom no 1 CSII (Foundry)	05/10/2006	1	195,566,322	195,566,322				195,566,322	195,566,322	
21	0126	CSII clean water supply pipeline system	01/12/2008	1	197,759,195	197,759,195				197,759,195	197,759,195	
22	0130	Substation 1000KVA - 220,4KV CSII	01/03/2011	1	643,172,091	643,172,091				643,172,091	643,172,091	
23	0132	Mechanical Workshop & Pump Testing Tank CSII (02 phases)	01/05/2012	1	40,453,680,524	19,544,742,045	20,908,938,479	1,618,147,224		40,453,680,524	21,162,889,269	19,290,791,255
24	0133	Restroom số 2 CSII (CKLR workshop)	06/08/2012	1	316,963,636	316,963,636				316,963,636	316,963,636	
25	0134	Restroom số 3 CSII (next to Security room)	08/08/2012	1	137,659,725	137,659,725				137,659,725	137,659,725	
26	0135	CKLR CSII workshop pump testing room	08/08/2012	1	58,665,976	58,665,976				58,665,976	58,665,976	
27	0136	Office building of CKLR CSII Workshop	08/08/2012	1	523,591,650	249,473,304	274,118,346	59,563,092		523,591,650	309,036,396	214,555,254

No	Asset code	Asset name	Using date	Quantity	Beginning of the year			Movement in the year		Closing of the year		
					Cost	Accumulated depreciation	Net book value	Cost	Accumulated depreciation	Cost	Accumulated depreciation	Net book value
28	0137	Internal road of CSII Company (year 2012)	12/08/2012	1	1,347,824,946	1,347,824,946				1,347,824,946	1,347,824,946	
29	0138	Planning Department's blank storage area (CKLR workshop)	12/08/2012	1	58,183,636	58,183,636				58,183,636	58,183,636	
30	0139	Bathroom, changing room (CKLR CSII Workshop)	04/09/2012	1	349,140,909	349,140,909				349,140,909	349,140,909	
31	0140	Motorcycle parking lot at An Dinh Street Hospital gate	17/05/2013	1	255,898,538	255,898,538				255,898,538	255,898,538	
32	0141	Substation 3200 kVA - 22/6,3 kV	15/10/2012	1	2,293,561,817	2,293,561,817				2,293,561,817	2,293,561,817	
33	0142	Product grinding house CKLR Workshop	12/12/2013	1	268,140,909	268,140,909				268,140,909	268,140,909	
34	0143	Company's pressure line	02/12/2013	1	161,636,364	161,636,364				161,636,364	161,636,364	
35	0144	CKLR Workshop warehouse keeper's office (Dynamic balance testing room)	01/04/2014	1	36,861,000	36,861,000				36,861,000	36,861,000	
36	0145	Slag yard behind the Foundry	01/04/2014	1	54,047,514	54,047,514				54,047,514	54,047,514	
37	0146	Bathroom & changing room of the Foundry	01/04/2014	1	78,313,791	78,313,791				78,313,791	78,313,791	
38	0147	Interior of the representative office in Hanoi	18/06/2014	1	553,166,364	553,166,364				553,166,364	553,166,364	
39	0148	Car garage No. 1 (An Dinh street gate)	24/12/2014	1	169,171,139	169,171,139				169,171,139	169,171,139	
40	0149	Warehouse for blanks of the Planning Department (Hoi warehouse)	01/10/2014	1	83,941,498	83,941,498				83,941,498	83,941,498	
41	0150	Office building and Electromechanical warehouse	21/01/2016	1	106,689,400	106,689,400				106,689,400	106,689,400	
42	0151	Warehouse for storing petroleum and chemicals (Huong - Planning ward)	01/12/2016	1	94,715,290	94,715,290				94,715,290	94,715,290	
43	0152	Project: Company's operating house	14/01/2020	1	17,965,043,158	3,507,376,727	14,457,666,431	721,331,036	786,896,590	18,752,039,748	4,228,707,763	14,523,331,985
44	0153	Fire prevention and fighting system of the Operating House	14/01/2020	1	335,320,000	237,840,275	97,479,725	47,902,860		335,320,000	285,743,135	49,576,865
45	0154	Water supply and drainage system outside the office building	01/04/2020	1	2,167,505,970	1,029,565,350	1,137,940,620	216,750,600		2,167,505,970	1,246,316,950	921,189,020
46	0155	Ngo Quyen street guard house	16/07/2020	1	872,404,380	389,064,185	483,340,195	87,240,432		872,404,380	476,304,617	396,099,763
47	0156	Fence and main gate of Ngo Quyen street	16/07/2020	1	516,427,284	287,887,394	228,539,890	64,553,412		516,427,284	352,440,806	163,986,478
48	0157	Roadway, garden, flagpole, fountain	16/07/2020	1	770,553,727	429,552,615	341,001,112	90,319,212		770,553,727	525,871,827	244,681,900
49	0158	Car garage No. 2 (Ngo Quyen street gate)	13/08/2020	1	252,656,414	158,249,827	94,406,587	36,093,768		252,656,414	194,343,585	58,312,819
50	0159	CSII Foundry office building	02/11/2020	1	844,377,167	351,589,251	492,787,916	84,437,712		844,377,167	436,026,963	408,350,204
51	0160	1250kVA substation and low-voltage underground cable (TCTDH)	01/09/2021	1	5,655,267,176	1,885,089,040	3,770,178,136	565,526,712		5,655,267,176	2,450,615,752	3,204,651,424
52	0161	CSII domestic wastewater treatment system	01/09/2021	1	507,828,745	241,823,200	266,005,545	72,546,960		507,828,745	314,370,160	193,458,585
53	0162	Installation workshop office assembly	20/10/2021	1	196,361,514	89,735,098	106,626,416	28,051,644		196,361,514	117,786,742	78,574,772

No	Asset code	Asset name	Using date	Quantity	Beginning of the year			Movement in the year		Closing of the year		
					Cost	Accumulated depreciation	Net book value	Cost	Accumulated depreciation	Cost	Accumulated depreciation	Net book value
54	0163	New pump test control room (located at the end of the Assembly workshop)	08/02/2022	1	832.398.508	241.048.727	591.349.781	83.239.848		832.398.508	324.288.575	508.109.933
55	0164	Room for 3D plastic model printer X.Duc	05/01/2024	1	140.454.665	23.157.397	117.297.268	23.409.108		140.454.665	46.566.505	93.888.160
56	0165	Project: Casting Workshop 2 (Area = 1.757.75 m2)	01/03/2024	1	12.954.097.327	539.754.080	12.414.343.267	647.704.872		12.954.097.327	1.187.458.932	11.766.638.395
57	0168	Electrical system of Casting Workshop 2	01/03/2024	1	921.202.356	95.958.500	825.243.776	115.150.295		921.202.356	211.108.876	710.093.480
58	0167	Room for CNC wood carving machine (in X.Mechanical)	30/05/2024	1	327.243.656	24.081.438	303.162.218	40.905.456		327.243.656	64.986.804	262.256.762
59	0168	Project: Mechanical Workshop 2	31/12/2024	1	22.309.246.794	2.998.555	22.306.248.239	1.115.462.340		22.309.246.794	1.118.460.695	21.190.785.699
60	0169	Project: CSII Structure Workshop	31/12/2024	1	9.613.948.027	1.292.197	9.612.655.830	480.697.404		9.613.948.027	481.989.601	9.131.958.426
61	0170	Item: Technical Infrastructure – Mechanical Area 2	03/02/2025	1				179.484.191	1.970.806.829	1.970.806.829	179.484.191	1.791.322.638
62	0171	Item: Technical Infrastructure – Structural Works CS2	03/02/2025	1				161.791.195	1.776.530.804	1.776.530.804	161.791.195	1.614.739.609
63	0172	Item: Foundation of the 3-ton Refining Furnace (Casting Workshop)	14/10/2025	1				24.182.914	899.604.410	899.604.410	24.182.914	875.421.496
64	0173	Item: Water Tank for the Heat Treatment Furnace (Casting Workshop)	15/10/2025	1				19.905.225	656.116.498	656.116.498	19.905.225	636.211.273
65	0174	Item: Foundation and Floor for the 4/2T Melting Furnace (Casting Workshop)	11/12/2025	1				2.263.929	401.038.814	401.038.814	2.263.929	398.774.885
66	0175	Item: Electrical Control Room for the 3T Refining Furnace (Casting Workshop)	15/12/2025	1				1.742.676	305.070.890	305.070.890	1.742.676	303.328.214
67	0176	Item: Electrical Control Room for the Heat Treatment Furnace (Casting Workshop)	15/12/2025	1				917.119	160.549.702	160.549.702	917.119	159.632.583
68	0177	Item: Dynamic Balancing Machine Foundation (Mechanical Workshop)	22/12/2025	1				555.264	144.590.708	144.590.708	555.264	144.035.444
69	0178	Construction: Temporary Building Row (Ngo Quyen Street Frontage)	29/12/2025	1				2.664.528	2.643.211.961	2.643.211.961	2.664.528	2.640.547.433
70	0179	Transformer Station T9 + T10 (1,600 kVA and 1,500 kVA) – Casting Workshop	30/12/2025	1				3.658.574	6.804.948.106	6.804.948.106	3.658.574	6.801.289.532
		<b>Machinery and equipment</b>			<b>60.729.889.582</b>	<b>49.825.795.033</b>	<b>10.904.094.549</b>	<b>2.626.084.823</b>	<b>14.291.751.758</b>	<b>75.021.641.340</b>	<b>52.451.879.856</b>	<b>22.569.761.484</b>
71	0201	25 ton scale	01/01/1996	1	71.129.063	71.129.063				71.129.063	71.129.063	
72	0204	PT868 flowmeter and handheld type synchronization (pump testing)	01/05/2002	1	188.659.400	188.659.400				188.659.400	188.659.400	
73	0207	Plate bending machine.	01/01/2004	1	43.328.482	43.328.482				43.328.482	43.328.482	
74	0209	750kg medium frequency steel furnace	01/04/2008	1	260.792.088	260.792.088				260.792.088	260.792.088	
75	0210	Powder coating line	01/09/2003	1	417.637.257	417.637.257				417.637.257	417.637.257	

No	Asset code	Asset name	Using date	Quantity	Beginning of the year			Movement in the year		Closing of the year		
					Cost	Accumulated depreciation	Net book value	Cost	Accumulated depreciation	Cost	Accumulated depreciation	Net book value
76	0211	Denmark wheel blaster	01/03/2004	1	641,339,981	641,339,981			641,339,981	641,339,981		
77	0214	Lathe Machine 16K20	01/01/1986	1	54,620,000	54,620,000			54,620,000	54,620,000		
78	0216	Lathe Machine 1M63	01/05/1971	1	46,033,000	46,033,000			46,033,000	46,033,000		
79	0219	Cylindrical Grinder Machine ZUD750	01/03/1965	1	53,413,500	53,413,500			53,413,500	53,413,500		
80	0222	Bracket-drilling machine RF20	01/04/1976	1	44,553,600	44,553,600			44,553,600	44,553,600		
81	0224	Pressure testing system	01/05/1999	1	758,574,000	758,574,000			758,574,000	758,574,000		
82	0225	Vertical Shaper B5020	04/06/1967	1	47,411,500	47,411,500			47,411,500	47,411,500		
83	0226	Horizontal boring machine 2620B	01/05/1973	1	212,988,880	212,988,880			212,988,880	212,988,880		
84	0227	Horizontal boring machine 2620B	10/04/1968	1	127,050,000	127,050,000			127,050,000	127,050,000		
85	0229	Horizontal boring machine WFB80	01/02/1967	1	95,150,000	95,150,000			95,150,000	95,150,000		
86	0231	Bracket-drilling machine RF 20	01/01/1967	1	44,553,600	44,553,600			44,553,600	44,553,600		
87	0232	Bracket-drilling machine VR6A	02/05/1974	1	49,957,400	49,957,400			49,957,400	49,957,400		
88	0233	Bracket-drilling machine 2HS7	04/06/1967	1	47,992,300	47,992,300			47,992,300	47,992,300		
89	0234	Hole grinding machine 3A228	02/04/1971	1	93,412,200	93,412,200			93,412,200	93,412,200		
90	0235	Cylindrical grinding machine 3b151/T	02/06/1961	1	52,909,000	52,909,000			52,909,000	52,909,000		
91	0236	Cylindrical grinding machine 3A141	02/03/1975	1	130,039,500	130,039,500			130,039,500	130,039,500		
92	0237	Grinder Machine SFW135	01/04/1965	1	73,006,000	73,006,000			73,006,000	73,006,000		
93	0238	Vertical & Horizontal Milling Machine 6MB3	01/01/1974	1	40,501,600	40,501,600			40,501,600	40,501,600		
94	0239	Vertical & Horizontal Milling Machine 6PB3	12/07/1979	1	50,546,000	50,546,000			50,546,000	50,546,000		
95	0240	Lathe Machine 1541	10/05/1973	1	272,551,205	272,551,205			272,551,205	272,551,205		
96	0241	Lathe Machine KNA135	01/11/1968	1	154,190,000	154,190,000			154,190,000	154,190,000		
97	0242	Lathe Machine 1A54	01/08/1973	1	83,540,900	83,540,900			83,540,900	83,540,900		
98	0247	Lathe Machine TR-70B	01/04/1997	1	35,761,905	35,761,905			35,761,905	35,761,905		
99	0249	Lathe Machine Rovonne	01/03/1974	1	54,823,000	54,823,000			54,823,000	54,823,000		
100	0251	Vertical Shaper 7450	05/04/1995	1	121,000,000	121,000,000			121,000,000	121,000,000		
101	0256	Machine shears HZ111	01/02/1979	1	37,839,110	37,839,110			37,839,110	37,839,110		
102	0257	Welding machine 500 - 5 Lincoln	01/04/1997	1	33,195,000	33,195,000			33,195,000	33,195,000		
103	0258	Plate bending machine, 25 x 3000	01/01/2000	1	189,478,600	189,478,600			189,478,600	189,478,600		
104	0265	Sheet Extrusion Line FURAN	01/07/2007	1	4,741,678,625	4,741,678,625			4,741,678,625	4,741,678,625		
105	0266	Portable Band Saw - Symbol: BS-26	01/07/2007	1	31,165,510	31,165,510			31,165,510	31,165,510		
106	0267	Planer - Symbol: CM-508	01/07/2007	1	70,273,568	70,273,568			70,273,568	70,273,568		
107	0268	10' Tilting Center Table Cutting Machine with Sliding Table - Symbol: TAS-1300S	01/07/2007	1	94,133,989	94,133,989			94,133,989	94,133,989		
108	0269	Wood planing machine - Symbol HS-112	01/07/2007	1	32,685,463	32,685,463			32,685,463	32,685,463		
109	0270	Planer - Symbol SA-500A	01/07/2007	1	32,587,407	32,587,407			32,587,407	32,587,407		
110	0271	Grinding machine - Symbol VS-108	01/07/2007	1	50,008,758	50,008,758			50,008,758	50,008,758		
111	0275	Bracket-drilling machine cỡ nhỏ Z3050x16/1	01/09/2007	1	129,907,340	129,907,340			129,907,340	129,907,340		
112	0276	Rotary screw compressor KOBELKO	01/11/2007	1	65,000,000	65,000,000			65,000,000	65,000,000		

No	Asset code	Asset name	Using date	Quantity	Beginning of the year			Movement in the year		Closing of the year		
					Cost	Accumulated depreciation	Net book value	Cost	Accumulated depreciation	Cost	Accumulated depreciation	Net book value
113	0277	2 ton medium frequency steel furnace	10/03/2008	1	496,076.426	496,076.426			496,076.426	496,076.426		
114	0260	Heat treatment furnace capacity 4m3	01/07/2009	1	146,931.273	146,931.273			146,931.273	146,931.273		
115	0263	Electric generator 50/60 KVA - Nippon - Sharyo Brand	01/09/2009	1	200,000.000	200,000.000			200,000.000	200,000.000		
116	0284	Peening machine GHM 3025 - 5V	02/01/2010	1	1,752,500.004	1,752,500.004			1,752,500.004	1,752,500.004		
117	0286	AIR Man SAS - 55P Air Compressor 8.9 m3/min	17/03/2011	1	183,000.000	183,000.000			183,000.000	183,000.000		
118	0287	Bracket-drilling machine 1600 x 50	01/04/2010	1	130,000.000	130,000.000			130,000.000	130,000.000		
119	0268	Iron portable Band Saw - Hitachi 320 brand	01/04/2010	1	38,000.000	38,000.000			38,000.000	38,000.000		
120	0293	Spectrophotometer	03/12/2010	1	1,223,636.364	1,223,636.364			1,223,636.364	1,223,636.364		
121	0297	BALDEV11 Rotor Dynamic Balancing Device+Computer Set	01/11/2011	1	162,272.727	162,272.727			162,272.727	162,272.727		
122	02A100	Lathe Machine CNC TND-360	09/05/2012	1	350,000.000	350,000.000			350,000.000	350,000.000		
123	02A101	Dynamic balancing machine 50 BM	08/06/2012	1	41,600.000	41,600.000			41,600.000	41,600.000		
124	02A102	Starter cabinet & Electrical system X.Mechanical CSII	01/05/2012	1	3,756,996.169	3,756,996.169			3,756,996.169	3,756,996.169		
125	02A103	Foundry Sand Regeneration Line	01/06/2012	1	171,747.408	171,747.408			171,747.408	171,747.408		
126	02A104	Solenoid valve 1800 (PV Pump Test Tank)	16/08/2012	1	104,247.000	104,247.000			104,247.000	104,247.000		
127	02A105	Electronic water meter 1800	01/08/2012	1	197,045.333	197,045.333			197,045.333	197,045.333		
128	02A106	Electronic water meter 1800	01/08/2012	1	593,863.758	593,863.758			593,863.758	593,863.758		
129	02A107	Hardness Tester Mitutoyo	24/08/2012	1	84,980.000	84,980.000			84,980.000	84,980.000		
130	02A110	Portable Digital Ultrasound Flaw Scanner	11/01/2013	1	239,199.000	239,199.000			239,199.000	239,199.000		
131	02A111	Lathe Machine (2 pillars 2 knife heads)	01/06/2013	1	6,601,741.872	6,601,741.872			6,601,741.872	6,601,741.872		
132	02A112	Rotary screw compressor 22 Kw	15/05/2013	1	47,000.000	47,000.000			47,000.000	47,000.000		
133	02A113	1 ton medium frequency electric furnace	01/06/2013	1	190,000.000	190,000.000			190,000.000	190,000.000		
134	02A116	Complete electric resistance furnace	01/06/2013	1	178,000.000	178,000.000			178,000.000	178,000.000		
135	02A117	Hydraulic press machines - 60 tons	10/10/2013	1	36,000.000	36,000.000			36,000.000	36,000.000		
136	02A118	Hardness Tester PB	13/11/2013	1	60,950.000	60,950.000			60,950.000	60,950.000		
137	02A119	Portable Digital Ultrasound Flaw Scanner	10/12/2013	1	239,000.000	239,000.000			239,000.000	239,000.000		
138	02A120	Milling machine CNC MV-65B/50	16/12/2013	1	926,600.000	926,600.000			926,600.000	926,600.000		
139	02A121	Dynamic balancing machine) MC901 (0221- upgraded)	10/12/2013	1	205,000.000	205,000.000			205,000.000	205,000.000		
140	02A122	Welding machine CO2 MIG/MAG SKR-830 (02 piccos)	23/12/2013	2	80,000.000	80,000.000			80,000.000	80,000.000		
141	02A123	Steel billet press	02/01/2014	1	250,000.000	250,000.000			250,000.000	250,000.000		

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					Cost	Accumulated depreciation	Net book value	Cost	Accumulated depreciation	Cost	Accumulated depreciation	Net book value
142	02A124	Fresh sand dust filtration system for Foundry	02/01/2014	1	272.789.000	272.789.000			272.789.000	272.789.000		
143	02A125	Welding machine TIG+hàn que AC/DC (02 cái)	02/01/2014	2	104.800.000	104.800.000			104.800.000	104.800.000		
144	02A126	Coating compound HK 45:1	02/01/2014	1	46.500.000	46.500.000			46.500.000	46.500.000		
145	02A127	Welding machine CO2 MIG/MAG AUTO 350S	01/03/2014	1	35.500.000	35.500.000			35.500.000	35.500.000		
146	02A128	Welding machine MIG/MAG Dragon 650 (02 cái)	19/03/2014	2	85.000.000	85.000.000			85.000.000	85.000.000		
147	02A130	Electric generator Diesel NIPPON SHARYO 75 KVA	02/05/2014	1	275.796.000	275.796.000			275.796.000	275.796.000		
148	02A131	Coating Thickness Gauge Posifector 6000	02/06/2014	1	32.500.000	32.500.000			32.500.000	32.500.000		
149	02A132	Lathe Machine CNC OKUMA LR35 - Sinumerik 802C base line	01/07/2014	1	670.000.000	670.000.000			670.000.000	670.000.000		
150	02A133	Electronic water meter DN100	12/06/2014	1	86.000.000	86.000.000			86.000.000	86.000.000		
151	02A137	Lathe Machine CNC- MORISEIKI brand	01/10/2014	1	440.200.000	440.200.000			440.200.000	440.200.000		
152	02A138	Steel bending machine (Hydraulic press machines 100 tons)	01/10/2014	1	50.000.000	50.000.000			50.000.000	50.000.000		
153	02A139	Welding machine LG-150D	01/10/2014	1	31.818.182	31.818.182			31.818.182	31.818.182		
154	02A141	Coating Thickness Gauge Posifector 6000	01/10/2014	1	32.500.000	32.500.000			32.500.000	32.500.000		
155	02A143	Horizontal boring machine 2K636 - Soviet Union	06/10/2014	1	1.631.800.000	1.631.800.000			1.631.800.000	1.631.800.000		
156	02A144	Coating Thickness Gauge Posifector 6000 FS1	01/11/2014	1	32.500.000	32.500.000			32.500.000	32.500.000		
157	02A146	Hot asphalt sand core making machine	07/01/2015	1	57.000.000	57.000.000			57.000.000	57.000.000		
158	02A147	Hydraulic press machines 200 tons (4-post vertical model)	05/02/2015	1	180.000.000	180.000.000			180.000.000	180.000.000		
159	02A148	Steel Rod Cutter Plasma/Gas CNC-1530H	05/02/2015	1	82.800.000	82.800.000			82.800.000	82.800.000		
160	02A149	Dry dust extraction chamber and coarse dust treatment for grinding house X Mechanics	15/01/2015	1	41.638.896	41.638.896			41.638.896	41.638.896		
161	02A150	Spray booth (Wet paint line) Mechanical workshop	15/01/2015	1	190.104.684	190.104.684			190.104.684	190.104.684		
162	02A151	Welding machine TIG/MMA DC YC-400TX3	10/03/2015	1	54.800.000	54.800.000			54.800.000	54.800.000		
163	02A152	Magnetic Portable Drilling Machine AE-25N	11/03/2015	1	31.300.000	31.300.000			31.300.000	31.300.000		
164	02A153	Portable Band Saw Hitachi- 320	22/06/2015	1	48.000.000	48.000.000			48.000.000	48.000.000		
165	02A154	GOM ATOS Optical 3D Scanning System	15/06/2015	1	586.978.182	586.978.182			586.978.182	586.978.182		
166	02A155	Universal Testing Machine WEW-600D& LCD display	20/07/2015	1	260.000.000	260.000.000			260.000.000	260.000.000		
167	02A156	Lathe Machine CW6 (Upgrade Lathe Machine T45)	21/08/2015	1	157.659.863	157.659.863			157.659.863	157.659.863		
168	02A157	Resistance mold drying oven 15m3 (heat treatment furnace)	15/09/2015	1	313.834.944	313.834.944			313.834.944	313.834.944		

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169	02A158	Milling machine GNC MAKINO-BN2-85A6	08/12/2015	1	266.130.000	266.130.000				266.130.000	266.130.000	
170	02A159	Paint Booth - Traditional goods - Foundry	15/12/2015	1	179.858.305	179.858.305				179.858.305	179.858.305	
171	02A161	Rapid Carbon and Silicon Composition Analyzer	08/07/2016	1	165.000.000	165.000.000				165.000.000	165.000.000	
172	02A162	Metal lathe Machine CNC - MORISEIKI-SL6 brand	18/10/2016	1	445.000.000	445.000.000				445.000.000	445.000.000	
173	02A163	Paint Booth Sumi brand - Foundry	01/12/2016	1	61.685.951	61.685.951				61.685.951	61.685.951	
174	02A164	KV cleaning vacuum system- Sumi brand (Foundry)	01/12/2016	1	121.898.487	121.898.487				121.898.487	121.898.487	
175	02A165	Rotary screw compressor Hitachi 55Kw, OSP-S5USA1	21/03/2017	1	105.000.000	105.000.000				105.000.000	105.000.000	
176	02A166	PB Metal Hardness Tester	14/04/2017	1	60.640.000	60.640.000				60.640.000	60.640.000	
177	02A167	Laser Shaft Alignment	02/05/2017	1	123.750.000	123.750.000				123.750.000	123.750.000	
178	02A168	Granite surface, Model: VSG-15	21/06/2017	1	68.000.000	68.000.000				68.000.000	68.000.000	
179	02A169	Sound level meter, Model: NL-42 (HCM branch)	01/12/2017	1	38.500.000	38.500.000				38.500.000	38.500.000	
180	02A170	Sound level meter, Model: NL-42 (QM Dpt)	01/12/2017	1	38.500.000	38.500.000				38.500.000	38.500.000	
181	02A171	Vibration Meter, Model: VA-12 (QM Dpt)	01/12/2017	1	185.000.000	185.000.000				185.000.000	185.000.000	
182	02A172	Welding machine MIG 350 KRII-Panasonic	25/09/2018	1	33.800.000	33.800.000				33.800.000	33.800.000	
183	02A173	Welding machine - soldering stick ARC1000 (J62)-(Foundry)	31/10/2018	1	45.045.455	45.045.455				45.045.455	45.045.455	
184	02A174	Milling tools VEG-25A	27/11/2018	1	34.980.000	34.980.000				34.980.000	34.980.000	
185	02A175	Milling machine (bed type - 1 post)	12/01/2019	1	446.060.000	446.060.000				446.060.000	446.060.000	
186	02A176/1	NP Mid Metal 3D Printer (Small Format)	25/01/2019	1	32.000.000	32.000.000				32.000.000	32.000.000	
187	02A176/2	NP Extreme 888 TW 3D Plastic Printer (Large Format)	25/01/2019	1	195.300.000	195.300.000				195.300.000	195.300.000	
188	02A177	Lathe Machine CNC VL-66C, HONOR brand	02/02/2019	1	4.998.730.410	2.956.094.459	2.042.635.951	499.873.044		4.998.730.410	3.455.967.503	1.542.762.907
189	02A178	Horizontal boring machine CNC URM-11020RT	20/02/2019	1	7.236.994.933	4.240.965.178	2.996.029.755	723.696.492		7.236.994.933	4.964.664.670	2.272.330.263
190	02A179/1	CNC cutting machine EMC-3000 and accessories	27/04/2019	1	290.000.000	274.425.941	15.574.059	15.574.059		290.000.000	290.000.000	
191	02A179/2	CNC cutting machine EMC-3000 and accessories	27/04/2019	1	105.000.000	105.000.000				105.000.000	105.000.000	
192	02A180	Dust extraction chamber for traditional grinding area Foundry	01/05/2019	1	121.686.890	114.926.528	6.760.362	6.760.362		121.686.890	121.686.890	
193	02A181	Ultrasonic Flowmeter, Model: RIF600P (HCM branch)	27/05/2019	1	145.500.000	135.721.762	9.778.248	9.778.248		145.500.000	145.500.000	
194	02A182	Washer-extractor- Speed Queen 27 kg	20/06/2019	1	155.000.000	155.000.000				155.000.000	155.000.000	
195	02A183	Vibration meter, HS-630E brand (QM Dpt)	20/06/2019	1	45.300.000	45.300.000				45.300.000	45.300.000	
196	02A184	Heat Gun HAM-G60A-46 - steel mold drying	24/07/2019	1	98.453.250	98.453.250				98.453.250	98.453.250	

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197	02A185	Alphaset Foundry Sand Recycling Line	02/07/2019	1	556,032,786	455,887,481	100,145,305	40,015,092		556,032,786	495,902,573	60,130,213
198	02A186	Handheld Hydraulic Wrench Set FXD-16	04/09/2019	1	159,200,000	159,200,000				159,200,000	159,200,000	
199	02A187	Fire protection system for foundries and mechanics	10/09/2019	1	641,004,293	486,094,891	154,909,402	91,572,036		641,004,293	577,666,927	63,337,366
200	02A188	Agriculated Sand Mixer Furan 3 tons (Foundry)	01/07/2019	1	99,430,000	99,430,000				99,430,000	99,430,000	
201	02A189	Heat treatment furnace 200Kw	25/12/2019	1	550,000,000	458,333,340	91,666,660	91,666,660		550,000,000	550,000,000	
202	02A191	Wheel Loaders LK40Z-2, Kobelco brand (Foundry)	19/03/2020	1	229,272,727	229,272,727				229,272,727	229,272,727	
203	02A192	Welding automatic arc machine MZ1000-M308	20/03/2020	1	48,500,000	46,387,884	2,112,116	2,112,116		48,500,000	48,500,000	
204	02A193	Hardness Tester Brinell PB (QM Dpt)	29/04/2020	1	64,360,000	60,071,658	4,288,342	4,288,342		64,360,000	64,360,000	
205	02A194	Long Horizontal Lathe Machine . Namba brand	12/05/2020	1	336,820,000	260,311,180	76,508,820	56,136,672		336,820,000	316,447,852	20,372,148
206	02A195	Surface Roughness Tester SJ-210	01/07/2020	1	44,380,000	39,942,018	4,437,982	4,437,982		44,380,000	44,380,000	
207	02A196	Electric Tapping Machine PJ-1200-24	10/07/2020	1	42,120,000	37,704,194	4,415,806	4,415,806		42,120,000	42,120,000	
208	02A197	Wire cutting machine for mechanical processing, model OK7736F	15/10/2020	1	413,169,830	248,631,745	164,538,085	59,024,256		413,169,830	307,656,001	105,513,829
209	02A198	Lathe Machine CNC, GS-4000	08/05/2021	1	3,117,101,130	1,137,071,579	1,980,029,551	311,710,116		3,117,101,130	1,446,781,695	1,668,319,435
210	02A199	280 ton shaft straightening machine - 300 stroke	01/09/2021	1	449,512,970	214,053,800	235,459,170	64,216,140		449,512,970	278,260,940	171,243,030
211	02A200	Laser machine Fiber DP-20X-M (QM Dpt)	02/10/2021	1	59,000,000	38,318,267	20,681,733	11,799,996		59,000,000	50,116,263	8,883,737
212	02A201	Paint Booth 2021 (Foundry)	22/10/2021	1	131,840,660	84,207,893	47,632,767	26,368,128		131,840,660	110,576,021	21,264,639
213	02A202	Air shower 2021 (Foundry)	22/10/2021	1	188,648,261	100,409,568	88,238,693	31,441,380		188,648,261	131,850,548	56,797,713
214	02A203	New pump test stand (in Assembly Plant)	19/05/2022	1	780,134,047	255,326,120	524,807,927	97,516,752		780,134,047	352,842,872	427,291,175
215	02A204	Metal hardness Tester HH-411 (QM Dpt)	28/09/2022	1	72,700,000	32,836,176	39,863,824	14,540,004		72,700,000	47,376,180	25,323,820
216	02A205	CNC Gas/Plasma Cutting Machine EMC-1600pro and accessories	10/01/2023	1	109,000,000	43,072,586	65,927,412	21,800,004		109,000,000	64,872,592	44,127,408
217	02A206	Ultrasonic flow meter (QM Dpt)	06/09/2023	1	36,500,000	9,631,939	26,868,061	7,299,996		36,500,000	16,931,935	19,568,065
218	02A207	Rotary screw compressor 75HP, hitu Mitsuseiki (Foundry 2)	01/03/2024	1	118,920,000	19,820,000	99,100,000	23,784,000		118,920,000	43,604,000	75,316,000
219	02A208	Fire Protection and Firefighting System (Foundry 2)	01/03/2024	1	267,620,000	31,859,520	235,760,480	38,231,424		267,620,000	70,090,944	197,529,056
220	02A209	CNC Wood Carving Machine AKM 2020-4A (Mechanical Workshop)	02/04/2024	1	760,000,000	70,986,114	689,013,886	95,000,004		760,000,000	165,986,118	594,013,882
221	02A209A	KV cleaning vacuum system (Foundry 2)	01/04/2024	1	104,923,381	26,230,842	78,692,539	34,974,456		104,923,381	61,205,298	43,718,083

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222	02A210	Airman SMS55UD-55Kw Air Compressor	10/06/2024	1	119.760.000	13.373.200	106.386.800	23.952.000		119.760.000	37.325.200	82.434.800
223	02A211	Closed-loop Circulating Water System for the Medium-frequency Induction Furnace (Casting Workshop)	27/12/2024	1	993.500.000	1.669.187	991.830.813	124.187.496		993.500.000	125.856.683	867.643.317
224	02A212	3D Optical Measurement Scanner for Products (QM Dpt)	01/10/2025	1				52.178.571	1.461.000.000	1.461.000.000	52.178.571	1.408.821.429
225	02A213	Spectroport Metal Composition Spectrometer	28/11/2025	1				15.520.282	1.185.185.185	1.185.185.185	15.520.282	1.169.664.903
226	02A214	RT3-650 kW Metal Heat Treatment Furnace	16/12/2025	1				14.066.175	2.616.308.641	2.616.308.641	14.066.175	2.602.242.466
227	02A215	PHS-1000H Dual-Drive Balancing Machine	22/12/2025	1				3.824.758	995.967.000	995.967.000	3.824.758	992.142.242
228	02A216	1,250 kW Metal Melting System – Furnace Capacity 4T/2T	30/12/2025	1				4.318.974	8.033.290.932	8.033.290.932	4.318.974	8.028.971.958
		<b>Motor vehicles</b>			<b>34.623.616.966</b>	<b>19.147.807.790</b>	<b>15.475.809.176</b>	<b>3.216.395.154</b>	<b>1.075.000.000</b>	<b>35.698.616.966</b>	<b>22.364.202.944</b>	<b>13.334.414.022</b>
229	0307	Forklift 2,5 tons TOYOTA	01/06/2003	1	34.285.714	34.285.714				34.285.714	34.285.714	
230	0308	Forklift FD15 -Nissan	01/04/2005	1	64.761.905	64.761.905				64.761.905	64.761.905	
231	0318	Car - CAMRY 2.4G 34L- 0207	01/06/2005	1	801.513.364	801.513.364				801.513.364	801.513.364	
232	0320	Overhead Crane - Furan CSII	01/04/2008	3	1.700.599.389	1.700.599.389				1.700.599.389	1.700.599.389	
233	0321	Forklift 3.5 tons NISSAN FD4D35D	02/05/2008	1	242.857.143	242.857.143				242.857.143	242.857.143	
234	0323	Car - TOYOTA Hiace 16 seats 34L - B948	01/04/2009	1	524.768.571	524.768.571				524.768.571	524.768.571	
235	0324	Car - TOYOTA 5 seats 34M - 2536	20/01/2010	1	679.521.818	679.521.818				679.521.818	679.521.818	
236	0325	Car - 3.5 ton loader with 2.9 ton crane 34M - 3087	01/04/2010	1	682.881.818	682.881.818				682.881.818	682.881.818	
237	0326	Overhead Crane 5 tấn & 10 tấn Xưởng CKLR	10/04/2012	1	1.322.472.727	1.322.472.727				1.322.472.727	1.322.472.727	
238	0327	Forklift KOMATSU PD2,5T-16	30/06/2013	1	268.061.800	268.061.800				268.061.800	268.061.800	
239	0328	Overhead Crane 1 beam 5 tons. Lk=16m, voltage 380V	01/08/2012	1	172.727.273	172.727.273				172.727.273	172.727.273	
240	0329	Overhead Crane 2 ton kneeling crane No. 1 (Coor CSII Workshop)	01/08/2012	1	652.694.182	652.694.182				652.694.182	652.694.182	
241	0330	Overhead Crane Double girder 25/5 tons x 16.075m CKLR Workshop	01/11/2012	1	1.290.909.091	1.290.909.091				1.290.909.091	1.290.909.091	
242	0331	1 ton Overhead Crane No. 1 (CKLR Workshop)	01/06/2013	1	135.615.858	135.615.858				135.615.858	135.615.858	
243	0332	1 ton Overhead Crane No 2 (CKLR Workshop)	01/06/2013	1	114.615.858	114.615.858				114.615.858	114.615.858	
244	0333	2 tons Overhead Crane No 2 (CKLR Workshop)	01/06/2013	1	73.412.990	73.412.990				73.412.990	73.412.990	
245	0334	Car - 7 seats TOYOTA Land Cruiser Prado TX-L, 34A- 086.75	06/10/2014	1	2.175.345.455	2.175.345.455				2.175.345.455	2.175.345.455	

No	Asset code	Asset name	Using date	Quantity	Beginning of the year			Movement in the year		Closing of the year		
					Cost	Accumulated depreciation	Net book value	Cost	Accumulated depreciation	Cost	Accumulated depreciation	Net book value
246	0335	2 tons Single Girder Overhead Crane (Extended Foundry)	17/11/2014	1	173.966.000	173.966.000				173.966.000	173.966.000	
247	0336	Overhead Crane 1 tấn số 3 (X.Đúc cũ)	16/12/2014	1	111.700.000	111.700.000				111.700.000	111.700.000	
248	0337	Car - TOYOTA INOVA 8 seats (HCM branch). 51F-082.06	01/03/2015	1	467.160.000	467.160.000				467.160.000	467.160.000	
249	0338	Overhead Crane 3 tấn & 5 tấn (X.Cơ khí mở rộng)	20/08/2015	1	679.000.000	635.923.628	43.076.372	43.076.372		679.000.000	679.000.000	
250	0339	N-Lifter electric forklift (red and black) -Planning Department	25/07/2016	1	32.000.000	32.000.000				32.000.000	32.000.000	
251	0340	Overhead Crane 1 ton, 10m span (Foundry)	01/01/2017	1	58.181.818	58.181.818				58.181.818	58.181.818	
252	0341	Car - 7 seats TOYOTA FORTUNER. 30E-723.29	02/05/2017	1	1.254.298.182	950.827.718	303.470.464	125.429.820		1.254.298.182	1.076.257.538	178.040.644
253	0342	Car - 7 seats Hyundai Santafe. 34A-031.87	28/09/2018	1	499.500.000	499.500.000				499.500.000	499.500.000	
254	0343	Single Girder Overhead Crane 7,5 tons (Mechanical Workshop)	28/03/2019	1	262.500.000	216.028.226	46.471.774	37.500.000		262.500.000	253.528.226	8.971.774
255	0344	3 tons Forklift - Diesel Engine, model: FQ30T	28/04/2019	1	384.545.455	272.786.944	111.758.511	48.088.184		384.545.455	320.856.128	63.690.327
256	0345	Car - 7 seats TOYOTA FORTUNER. 30E-325.03	01/04/2020	1	627.272.727	496.590.897	130.681.830	104.545.452		627.272.727	601.136.349	26.136.378
257	0346	2 tons Single Girder Overhead Crane (Foundry)	02/07/2020	1	262.000.000	168.327.977	93.672.023	37.428.576		262.000.000	205.756.553	56.243.447
258	0347	Mitsubishi office elevator	16/07/2020	1	662.625.000	422.156.258	240.468.742	94.660.716		662.625.000	516.816.974	145.808.026
259	0348	Car - 7 seats FORD EVEREST. 30G-454.87 (HCM branch)	05/08/2020	1	1.405.152.727	619.098.201	786.054.526	140.515.272		1.405.152.727	759.613.473	645.539.254
260	0349	Single Girder Overhead Crane 7,5 tons x 16,275m (X.Lắp ráp) (TGTĐH)	03/02/2021	1	332.100.000	185.535.439	146.564.561	47.442.852		332.100.000	232.978.291	99.121.709
261	0350	Car - Hino Cabin Chassis crane truck. 34C-296.63	15/04/2021	1	1.317.450.909	488.920.689	828.530.220	131.745.096		1.317.450.909	620.665.785	696.785.124
262	0351	Car - Ford Ranger double cabin pickup truck. 29H-502.56 (HN)	20/04/2021	1	663.809.091	487.530.906	176.278.185	132.761.820		663.809.091	620.292.726	43.516.365
263	0352	Car - Pickup double cabin 5 seats. 34C-332.51 (HCM branch)	15/10/2022	1	689.564.511	254.261.469	435.303.042	114.927.420		689.564.511	369.188.889	320.375.622
264	0353/1	1 tons Single Girder Electric chain hoist , Hn=5m (Foundry)	22/10/2022	1	50.750.000	27.830.654	22.919.346	12.687.504		50.750.000	40.518.158	10.231.842
265	0353/2	1 tons Single Girder Electric chain hoist , Hn=5m (Foundry)	22/10/2022	1	41.500.000	22.758.056	18.741.944	10.374.996		41.500.000	33.133.052	8.366.948
266	0353/3	2 tons Single Girder Electric chain hoist , Hn=6m (Foundry)	22/10/2022	1	78.500.000	34.438.701	44.061.299	15.699.996		78.500.000	50.138.697	28.361.303
267	0354	1 tons Single Girder Electric chain hoist , Hn=5m (Foundry)	28/11/2022	1	42.000.000	21.962.500	20.037.500	10.500.000		42.000.000	32.462.500	9.537.500
268	0355	Car - truck Ford Ranger 5 seats - 34C-353.54	12/05/2023	1	717.328.182	195.722.601	521.605.581	119.554.692		717.328.182	315.277.293	402.050.889
269	0356	2 tons Single Girder Electric chain hoist, Hn=6m (Foundry 2)	01/03/2024	1	78.500.000	13.083.330	65.416.670	15.699.996		78.500.000	29.783.326	49.716.674

No	Asset code	Asset name	Using date	Quantity	Beginning of the year			Movement in the year		Closing of the year		
					Cost	Accumulated depreciation	Net book value	Cost	Accumulated depreciation	Cost	Accumulated depreciation	Net book value
270	0357/1	5 tons Double Girder Overhead Crane (Foundry 2)	01/03/2024	1	520.000.000	54.166.670	465.833.330	65.000.004		520.000.000	119.166.674	400.833.326
271	0357/2	3 tons Single Girder Overhead Crane (Foundry 2)	01/03/2024	1	194.500.000	27.013.890	167.486.110	32.416.668		194.500.000	59.430.558	135.069.442
272	0357/3	2 tons Single Girder Overhead Crane (Foundry 2)	01/03/2024	1	325.500.000	38.750.000	286.750.000	48.500.000		325.500.000	85.250.000	240.250.000
273	0358	Car - 4 seats Mercedes-Maybach GLS480 4Matic, BKS: 30K-859.86 (CNHN)	10/04/2024	1	9.361.960.000	1.092.228.665	8.269.731.335	1.560.326.664		9.361.960.000	2.652.555.329	6.709.404.671
274	0359	1 tons Single Girder Electric chain hoist, H=5m (Foundry)	17/05/2024	1	45.000.000	7.016.129	37.983.871	11.250.000		45.000.000	18.266.129	26.733.871
275	0360	Car - 7 seats Toyota Fortuner 2.7AT, BKS: 34A-773.54 (HCM branch)	27/05/2024	1	1.174.103.704	70.067.482	1.104.036.222	117.410.376		1.174.103.704	187.477.858	986.625.846
276	0361	Car - 7 seats Toyota Fortuner 2.7AT, BKS: 34A-833.84	11/06/2024	1	1.174.103.704	65.227.986	1.108.875.718	117.410.376		1.174.103.704	182.638.362	991.465.342
277	0362	Item: 7.5-ton Single Girder Overhead Crane (02 units - Mechanical Workshop No.2)	06/11/2025	2				23.462.302	1.075.000.000	1.075.000.000	23.462.302	1.051.537.698
		<b>Office equipment</b>			<b>2.815.730.737</b>	<b>2.668.834.276</b>	<b>146.896.459</b>	<b>131.195.640</b>	<b>60.090.000</b>	<b>2.875.820.737</b>	<b>2.800.029.918</b>	<b>75.790.819</b>
278	0407	Internal phone system	01/06/2001	1	41.736.364	41.736.364				41.736.364	41.736.364	
279	0420	Photocopy Machine XEROX 340	01/12/2005	1	53.500.000	53.500.000				53.500.000	53.500.000	
280	0429	Air conditioner DAKIN 35.300 BTU/2 way	10/03/2010	1	45.080.545	45.080.545				45.080.545	45.080.545	
281	0435	Measuring device for testing pumps type WT230	20/09/2010	1	107.386.500	107.386.500				107.386.500	107.386.500	
282	0441	Camera Surveillance System at the Company	20/09/2012	1	193.580.500	193.580.500				193.580.500	193.580.500	
283	0443	IBM System x 3200 M3 computer set (company server)	17/05/2013	1	81.636.364	81.636.364				81.636.364	81.636.364	
284	0444	Photocopy Machine RICOH MP7500	03/06/2013	1	51.000.000	51.000.000				51.000.000	51.000.000	
285	0445	Photocopy Machine Fuji Xerox DC 3060 (Ha Noi branch)	01/10/2014	1	76.000.000	76.000.000				76.000.000	76.000.000	
286	0447	HP Z420 Workstation (02 sets)	02/02/2015	2	139.080.000	139.080.000				139.080.000	139.080.000	
287	0448	IBM Rack 1U X3650 (server)	04/05/2015	1	212.237.000	212.237.000				212.237.000	212.237.000	
288	0449	HP DesignJet T120 24 in ePrinter: A1 (P.TCHC)	04/05/2015	1	48.540.000	48.540.000				48.540.000	48.540.000	
289	0450	LG VPC508TAD 1-way floor standing air conditioner (02 units)	16/06/2015	2	76.909.090	76.909.090				76.909.090	76.909.090	
290	0451	PV audio equipment for event organization	05/02/2016	1	59.050.000	59.050.000				59.050.000	59.050.000	
291	0452	AK PRO XLS1 3D Plastic Printer (Printing Material: 1.75mm PLA Filament)	01/08/2016	1	87.000.000	87.000.000				87.000.000	87.000.000	
292	0453	Accounting software version BRAVO.7 VH	23/03/2018	1	103.512.000	103.512.000				103.512.000	103.512.000	
293	0454	Large format 3D printer HAPUMA PRO 800	01/11/2019	1	104.108.250	104.108.250				104.108.250	104.108.250	

No	Asset code	Asset name	Using date	Quantity	Beginning of the year			Movement in the year		Closing of the year		
					Cost	Accumulated depreciation	Net book value	Cost	Accumulated depreciation	Cost	Accumulated depreciation	Net book value
284	0455	Large format 3D printer HAPUMA PRO 800	24/12/2019	1	108.874.545	108.874.545				108.874.545	108.874.545	
285	0456	Photocopy Machine Ricoh MP 4002 (HCM branch)	04/01/2020	1	56.000.000	56.000.000				56.000.000	56.000.000	
286	0457	Logo Creation and Brand Identity Design Hapuma VH	15/01/2020	1	267.800.000	267.800.000				267.800.000	267.800.000	
297	0458	Einscan Pro 2X Plus Handheld 3D Scanner	20/01/2020	1	282.090.929	282.090.929				282.090.929	282.090.929	
298	0459	Dell 2U Chassis R540 Server	07/02/2020	1	99.800.000	99.800.000				99.800.000	99.800.000	
299	0460	Company Logo Letter Set on X Mechanics	16/07/2020	1	206.608.650	184.281.500	22.327.090	22.327.090		206.608.650	206.608.650	
300	0461	ZHS2580 Explosion Proof Camera (QM Dpt)	20/02/2023	1	72.700.000	45.076.875	27.623.125	24.233.328		72.700.000	69.310.203	3.389.797
301	0463	PDM software module for product data management	15/03/2023	1	241.500.000	144.553.756	96.946.244	80.498.996		241.500.000	225.053.752	16.446.248
302	0464	Panasonic 48,000 BTU Inverter Floor-Standing Air Conditioner (Head Office)	28/08/2025	1				4.135.226	60.090.000	60.090.000	4.135.226	55.954.774
		<b>Fixed assets formed from the scientific and technological projects KHK 02.13.DAB and KC.02.18/16-20</b>			<b>24.819.290.064</b>	<b>22.864.960.594</b>	<b>1.954.329.470</b>	<b>651.443.160</b>		<b>24.819.290.064</b>	<b>23.516.463.754</b>	<b>1.302.826.310</b>
303	02A134	Mold Compound Strength Tester (Budget Fund)	01/01/2015	1	153.579.800	153.579.800				153.579.800	153.579.800	
304	02A135	VR Test Specimen Fabricating Machine (Budget Fund)	01/01/2015	1	74.761.500	74.761.500				74.761.500	74.761.500	
305	02A140	Metallographic Microscope & Metallographic Grinding Machine (Budget Fund)	01/01/2015	1	382.800.000	382.800.000				382.800.000	382.800.000	
306	02A142	Vertical CNC Lathe Machine VL-125C (Budget Fund = 4.5 billion VND)	06/10/2014	1	4.500.000.000	4.500.000.000				4.500.000.000	4.500.000.000	
307	02A142	Vertical CNC Lathe Machine VL-125C (Budget Fund = 4.5 billion VND)	06/10/2014		2.204.045.210	2.204.045.210				2.204.045.210	2.204.045.210	
308	02A145	HR-320MS Desktop Hardness Tester (Budget Fund)	01/01/2015	1	241.516.000	241.516.000				241.516.000	241.516.000	
309	02A160	High Power Pump Testing System (2015), Budget Fund = 1,924,734,900 VND	01/01/2016	1	1,924,734,900	1,924,734,900				1,924,734,900	1,924,734,900	
310	02A160	High Power Pump Testing System (2015), Budget Fund = 1,924,734,900 VND	01/01/2016		7.513.922.654	5.558.593.184	1.954.329.470	651.443.160		7.513.922.654	6.211.036.344	1.302.886.310
311	02A190	Metal Composition Spectrometer (QM Dpt) - Budget Fund	04/11/2019	1	1.598.000.000	1.598.000.000				1.598.000.000	1.598.000.000	
312	0448	Product Testing Equipment (Camera, Computer, Camera) - Budget Fund	01/01/2015	1	158.730.000	158.730.000				158.730.000	158.730.000	



No	Asset code	Asset name	Using date	Quantity	Beginning of the year			Movement in the year		Closing of the year		
					Cost	Accumulated depreciation	Net book value	Cost	Accumulated depreciation	Cost	Accumulated depreciation	Net book value
313	0501	Hydraulic Design Modules Concepts NREC (Budget Fund)	12/06/2015	1	2.662.000.000	2.662.000.000				2.662.000.000	2.662.000.000	
314	0502	Structural Design Modules SOLIDWORKS (Budget Fund) VH	12/06/2015	1	724.200.000	724.200.000				724.200.000	724.200.000	
315	0503	PV Software for Simulation and Industrial Metal Casting Design (Budget Fund)	01/07/2015	1	2.585.000.000	2.585.000.000				2.585.000.000	2.585.000.000	
316	0504	SolidWorks Enterprise PDM2015 System Management Software (Budget Fund)	01/07/2015	1	96.000.000	96.000.000				96.000.000	96.000.000	
		<b>Total</b>			<b>267.897.278.230</b>	<b>150.550.402.263</b>	<b>117.346.875.967</b>	<b>13.263.633.216</b>	<b>31.976.307.070</b>	<b>299.873.585.300</b>	<b>163.814.635.479</b>	<b>136.059.549.821</b>



**HAI DUONG PUMP  
MANUFACTURING JSC**



No: 168/2026/HAPUMA/TGD-TCKT

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

*Hai Phong, March 24, 2026*

**To: The State Securities Commission;  
Hanoi Stock Exchange**

Hai Duong Pump Manufacturing Joint stock company is a listed company on Hanoi Stock Exchange with the stock code CTB.

The Company hereby provides an explanation for the fluctuation in profit after corporate income tax as presented in the audited Financial Statements for the financial year ended December 31, 2025 as follows:

- Profit after corporate income tax for 2025 amounted to VND 38,632,121,129, representing a decrease of 18.4% compared to that of 2024.
- The decrease in profit after corporate income tax was primarily attributable to a decline in revenue in 2025 compared to 2024.

Respectfully,

**Recipient:**

- *As above;*
- *Archived QTCT.*

**CHIEF EXECUTIVE OFFICER**   
  
**Nguyen Trong Nam**