

THAI NGUYEN PROVINCIAL
PEOPLE'S COMMITTEE
TNG Investment & Trading
Joint Stock Company

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No. 574/CV-TNG 2026

*"Explanation of the increase in profit of the
financial statements for the 3rd quarter of
2026 over the same period"*

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Thai Nguyen, October 20, 2026

To : - State Securities Commission.
- Hanoi Stock Exchange.

Pursuant to the Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market, explanation when the profit after corporate income tax between the quarterly report of the announced period and the report of the same period of the previous year fluctuates by 10% or more or the business results in the quarter suffer losses.

In this regard, TNG Investment and Trading Joint Stock Company (TNG) would like to explain the fluctuation of profit after tax in the 3rd quarter of 2026 compared to the same period in 2025 in the Company's financial statements as follows:

- Accounting profit after CIT in the 3rd quarter of 2025: **117.044.235.088 VND.**
- Accounting profit after CIT in the 3rd quarter of 2026: **151.530.806.543 VND.**
- Increase difference: **34.486.571.455 VND**, corresponding to an increase of **29%** over the same period

Reasons:

The significant increase in Q3 2026 profit after tax compared to Q3 2025 is primarily due to the following factors:

1. **Revenue growth:** Revenue grew by 23% over the same period, partly due to the Company's growing scale and increased workforce on its sewing lines, while also accelerating the early shipment of export orders.
2. **Cost optimization:** The Company continued to implement a comprehensive set of solutions to improve labor productivity and make maximum use of the capacity of existing machinery, equipment and assets, while limiting overtime to reduce labor costs and safeguard employees' health. At the same time, the Company has streamlined its production and management processes, specifically:
 - **Automation and technology application:** Increasing the use of automatic machinery and equipment, AGV systems and robots in internal logistics and production management, reducing manual operations, shortening waiting times and improving accuracy.



- **Raw material management:** Optimizing cutting markers and consumption norms, tightly controlling raw material and accessory inventories, increasing fabric utilization and reducing production waste.
- **Digital transformation in management:** Applying production management software and real-time productivity tracking to detect bottlenecks early and allocate sewing lines flexibly.
- **Energy and operating cost savings:** Using energy-saving equipment, optimizing the operation of lighting, compressed air and air-conditioning systems, and expanding the use of renewable energy (rooftop solar power).
- **Human resource training and development:** Providing multi-skill training for workers, upgrading the skills of line managers, and linking salary and bonus policies to productivity and quality.
- **Reasonable financial policy:** Maintaining a reasonable balance between short-term and long-term borrowings, prioritizing low-interest loans and proactively repaying high-cost loans ahead of schedule.
- Accessing preferential capital and green credit linked to the Company's sustainable development projects.

Therefore, profit in Q3 2026 increased over the same period.

TNG Investment and Trading Joint Stock Company commits that the content in the above explanation is honest and accurate.

Best regards!

Recipients:

- As above
- Save office




CHỦ TỊCH HĐQT
Nguyễn Đức Mạnh

