

No. 876/VTG-TCKT

Hanoi, 31<sup>th</sup> March 2026

Regarding the explanation of 2025 business results  
after audit

Dear: - State Securities Commission;  
- Hanoi Stock Exchange.

## I. INTRODUCTION OF THE ORGANIZATION RESPONSIBLE FOR INFORMATION DISCLOSURE

1. Organization name (full): VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
2. Stock code: VGI
3. Head office address: Floors 39, 40 Keangnam Hanoi Landmark Tower, Lot E6, Cau Giay New Urban Area, Yen Hoa Ward, Hanoi.
4. Phone: 02462626868 Fax: 02462874932
5. Website: Viettelglobal.vn

## II. CONTENT OF INFORMATION DISCLOSURE

With reference to Separate and Consolidated Financial Statements for the year of 2025 of Viettel Global Investment joint stock company (VGI), VGI hereby provides the explanation of the Business Results as presented in the Separate and Consolidated Financial Statements (FS) as follows:

### 1. Difference in profit after tax in 2025 between after and before audit:

Unit: Billion VND

No	Items	N2025 After Audit	N2025 Before Audit	Difference	
				Amount	Percentage
1	Profit after tax on Consolidated Financial Statement	11,251	11,273	(22)	-0.20%
2	Profit after tax on Separate Financial Statement	6,703	6,679	23	0.35%

### Reasons for the difference:

Compared with the pre-audit figures, profit after tax on the consolidated and separate income statements decreased/increased by VND 22 billion (approximately 0.2%) and VND 23 billion (approximately 0.35%), respectively. The variance is immaterial.

## 2. Difference in profit after tax in 2025 compared to the prior year:

Unit: Billion VND

No	Items	N2025	N2024	Difference	
				Amount	Percentage
1	Profit after tax on Consolidated Financial Statement	11,251	7,173	4,078	57%
2	Profit after tax on Separate Financial Statement	6,703	2,149	4,554	212%

### Reasons for the difference:

#### - Consolidated income statement:

VGI's consolidated profit after tax in 2025 reached VND 11,251 billion, reflecting an increase of VND 4,078 billion ~57% compared to the prior year.

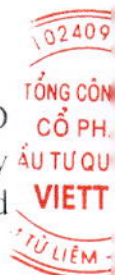
**Reasons:** mainly due to by the strong growth in business performance of overseas market companies (including Subsidiaries and Associates). Gross revenue from goods sold and services rendered of overseas market companies showed robust growth, with notable increases in the following Subsidiaries: Lumitel in Burundi +35%, Natcom in Haiti +27%, Halotel in Tanzania 26%, Movitel in Mozambique +19%, Metfone in Cambodia +7%, Telemor in Timor Leste +7%; especially E-wallet Companies also grew impressively including: Halopesa (Tanzania) +42%, Lumicash (Burundi) +38%, M\_mola (Mozambique) +33%, Emoney (Cambodia) +27%, Mosan (Timor Leste) +26%); in addition, profit from Associates grew by 24%.<sup>2</sup> In addition, the decrease in the provision expense for doubtful receivables offset the decrease in profit arising from foreign exchange differences due to the period-end revaluation of foreign currency-denominated monetary items.

#### - Separate business results report:

Profit after tax reported for FY2025 reached VND 6,703 billion, up VND 4,554 billion, or approximately 212% year-on-year. This increase was primarily attributable to a reduction in provisioning expenses (VND 2,634 billion) and higher dividend income (VND 1,716 billion).

A positive highlight is that VGI's allowance for doubtful accounts has been trending downward, driven by improved collections of overdue receivables from its associate in Myanmar, while dividend income has shown an upward trend, supported by the strong business performance of its subsidiaries and associates.

<sup>2</sup> Growth rates are calculated on the basis of local currency revenue on the Financial Statements of Market Companies.



### 3. Qualified Audit opinion on the Financial statements for financial year of 2025

- A qualified opinion regarding the non-consolidation of VCR's financial data in the consolidated financial statements and the presentation of investment in VCR under item "Investment in other entities".

#### Reason for the qualified opinion:

- Qualified opinion related to VCR: VGI has prudently applied the guidance under point b, article 10 of circular 202/2014/TT-BTC dated 22 December 2014, issued by Ministry of Finance, which provides instructions on the preparation and presentation of consolidated financial statements, to reclassify the investment in VCR from an investment in a subsidiary to other long-term investments. This is because, as of the date of issuance of the audited financial statements, VCR had not provided financial data for more than 12 months as required for consolidation.

VGI would like to send an explanation to the State Securities Commission and Hanoi Stock Exchange regarding VGI's 2025 audited separate and consolidated financial statements as above.

Best regards!

#### Recipients:

- As respectfully sent;
- Filed: VT, TCKT. Trang 02.

ON BEHALF OF GENERAL DIRECTOR   
DEPUTY GENERAL DIRECTOR



**Nguyễn Cao Lợi**

