

**VIETNAM MARITIME
CORPORATION – JSC**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Number: 112/HHVN-TCKT

Hanoi, 30 January 2026

Regarding the explanation of profit
difference on the consolidated financial
statements for the quarter 4 of 2025

To: Hanoi Stock Exchange

1. Company name: Vietnam Maritime Corporation – JSC
2. Stock code: MVN
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5. Explanation of the difference in profit after corporate income tax on the Consolidated Financial Statements for the the quarter 4 of 2025 compared to the same period in 2024 as follows:

Item	Quarter 4/2025	Quarter 4/2024	Difference (VND)
(1)	(2)	(3)	(4) = (2) – (3)
Profit after corporate income tax	730,391,701,406	411,108,280,218	319,283,421,188

The main reasons for the difference are:

- Gross profit from sales and service provision: increased by VND 343 billion
- Financial profit: decreased by VND 87 billion
- Profit (loss) in joint venture and associated companies: increased by VND 31 billion
- Sales and administrative expenses: increased by VND 33 billion
- Other profits: increased by VND 120 billion
- Corporate income tax: increased by VND 55 billion

Item	Year 2025	Year 2024	Difference (VND)
(1)	(2)	(3)	(4) = (2) – (3)
Profit after corporate income tax	2,645,366,628,362	2,629,828,754,343	15,537,874,019

The main reasons for the difference are:

- Gross profit from sales and service provision: increased by VND 638 billion
- Financial profit: decreased by VND 23 billion
- Profit (loss) in joint venture and associated companies: increased by VND 247 billion
- Sales and administrative expenses: increased by VND 105 billion
- Other profits: decreased by VND 667 billion
- Corporate income tax: increased by VND 74 billion

Vietnam Maritime Corporation respectfully reports . /.

Recipient:

- As above;
- Save: VT, CEO, TCKT, D3.

