

No.: 67/CV-HCC

Quang Nam, March 17, 2025

Re: *Explanation of 2024 Business Results
fluctuating by 10% or more*

**To: - THE STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE**

First, Intimex - Hoa Cam Concrete Joint Stock Company would like to extend our respectful greetings to the esteemed authorities.

In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance providing guidelines on disclosure of information on the securities market for listed organizations, Intimex - Hoa Cam Concrete Joint Stock Company would like to submit the explanation to the State Securities Commission and Hanoi Stock Exchange regarding the case of profit after corporate income tax in the income statement of 2024 fluctuating by 10% or more compared to 2023 as follows:

The profit after corporate income tax in 2024 is 12.56 billion VND, an increase of 137.5% compared to 2023 (9.13 billion VND). The main reasons are as follows:

- In 2024, the production and sales of concrete by the Company increased significantly compared to the previous year, resulting in a revenue increase of over 128.5% compared to 2023. This factor substantially contributed to the improved business performance in 2024.

Moreover, financial expenses in 2024 decreased by 1.78 billion VND compared to the previous year. Specifically, interest expenses in 2024 decreased by over 918.4 million VND compared to the same period in the prior year. Provisions for investments in Chu Lai Joint Stock Company's shares were reversed by 127.3 million VND in 2024, while in 2023, 728.9 million VND had been provisioned.

These are the main reasons for the fluctuations in the Company's business results for 2024 compared to 2023.

Intimex - Hoa Cam Concrete Joint Stock Company respectfully submits this explanation.

Sincerely,

Recipients:

- As above;
- Archived.

GENERAL DIRECTOR
Minh

Ngô Văn Long