

No: QA/2025/CV-CVNIndependence – Freedom - HappinessSubject: Disclosure of the 2024 financial
statements and Profit Difference

Hanoi, January 24, 2025

Explanation

To: - **The State Securities Commission;**
- **The Stock Exchange.**

*Name of company: VINAM JOINT STOCK COMPANY**Address of headoffice: 1st Floor, Lot BT5 - Block 36, New Urban Area Phap Van - Tu Hiep, Hoang Liet Ward, Hoang Mai District, Hanoi City, Vietnam.**Telephone:**Stock symbol: CVN**Information disclosure person: Le Van Manh**Address: 1st Floor, Lot BT5 - Block 36, New Urban Area Phap Van - Tu Hiep, Hoang Liet Ward, Hoang Mai District, Hanoi City, Vietnam**Type of disclosure: 24 hours abnormal on a regular basis**Content of information disclosure (*):**Implementing the information disclosure according to Circular No. 96/2020/TT-BTC dated 16/11/2020 of the Ministry of Finance, Vinam Joint Stock Company would like to report to the Committee and the Department on the announcement of the separate financial statements for the fourth quarter of 2024 and the consolidated financial statements for the fourth quarter of 2024 as follows:**1. Separate financial statements**- Explanation of profit increase/decrease of more than 10% compared to the same period last year on separate financial statements:*

<i>No</i>	<i>Indicator</i>	<i>Q4 in 2024</i>	<i>Q4 in 2023</i>	<i>Change</i>
<i>1</i>	<i>Revenue from sales activities</i>	<i>22.477.450.885</i>	<i>23.171.869.130</i>	<i>(3.00%)</i>
<i>2</i>	<i>Revenue from financial activities</i>	<i>1.917.747.281</i>	<i>2.127.909.396</i>	<i>(9.88%)</i>
<i>3</i>	<i>Business management expenses</i>	<i>497.953.131</i>	<i>541.982.418</i>	<i>(8.12%)</i>
<i>4</i>	<i>Profit after tax</i>	<i>1.529.506.276</i>	<i>(105.812.088)</i>	<i>1.545,49%</i>

*Reasons:**- Revenue from sales activities decreased slightly by 3%% compared to the same period last*

quarter due to the company promoting and applying appropriate sales policies.

- Revenue from financial activities decreased by 9.88%% compared to the same period last quarter due to the subsidiary paying dividends to the parent company in Q4/2024.

- Business management expenses decreased by 8.12%% compared to the same period because in Q4/2024, the company managed to control costs well.

- Therefore, profit after tax on the separate financial report in Q4 increased by 1,545.49% compared to the same period last quarter

2. Consolidated financial statements

Explain profit increase/decrease of more than 10% compared to the same period last year on the consolidated financial statements

No	Indicator	Q4 in 2024	Q4 in 2023	Change
1	Net Revenue	53,568,842,724	28,845,476,122	85.71%
2	Financial Revenue	325,578,612	472,194,836	(31.05%)
3	Financial Fee	2,764,471,124	1,075,702,203	156.99%
4	Administrative Expenses	1,178,086,266	2,343,981,453	(49.74%)
5	Profit After Tax	2,986,003,711	912,365,414	227.28%

Reasons:

- Net revenue from sales activities increased by 85.71% compared to the same period last quarter, mainly due to the company reducing its business scale and applying appropriate sales policies at different times.

- Financial revenue decreased by 31.05%% compared to the same period last quarter because in the fourth quarter of 2024, the subsidiary paid dividends to the parent company.

- Financial expenses increased by 156.99%% compared to the same period last quarter, mainly due to a decrease in bank loans.

- Business management expenses decreased by 49.74% compared to the same period because in the fourth quarter of 2024, the company managed to control costs well

- Therefore, the profit after tax in the consolidated financial statements for the fourth quarter of 2024 increased by 227.28% compared to the same period last quarter.

3. The separate financial statements for the fourth quarter of 2024, the consolidated financial statements for the fourth quarter of 2024 and the above information have been published by our Company on the Company's website at the link:

<http://vinamgroup.com.vn/category/bao-cao-tai-chinh/>

Vinam Joint Stock Company commits that the information provided above is truthful and accurate.

Sincerely thank you!



Recipients: :

- *The State Securities Commission;*
- *The Stock Exchange;*
- *Archived: ...*

CHAIRMAN OF THE BOARD OF DIRECTORS

(Sign, full name and seal)



LE VAN MANH

