

No.: 52/CBTT-BMF

Bien Hoa, January 17, 2025

## **PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS**

**To: State Securities Commission.**

**Hanoi Stock Exchange**

In accordance with the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Dong Nai Building Material and Fuel Joint Stock Company hereby announces the Financial Statements of Quarter IV 2024 to the Hanoi Stock Exchange as follows:

**1. Organization name: Dong Nai Building Material and Fuel Joint Stock Company**

- Stock code: BMF
- Address: No. 255B, Pham Van Thuan Street, Tan Mai Ward, Bien Hoa City, Dong Nai.
- Contact phone/Tel: 02513 819431 Fax: 02513 822014
- Email: [phong.tochuc@chatdotdongnai.com](mailto:phong.tochuc@chatdotdongnai.com) Website: <https://chatdotdongnai.com>

**2. Information disclosure contents:**

- **Financial Statements of Quarter IV 2024:**

- Separate financial statements (Listed organization has no subsidiaries and the superior accounting unit has affiliated units);
- Consolidated financial statements (Listed organization has subsidiaries)
- Consolidated financial statements (Listed organization has its own accounting unit and accounting apparatus).

- **Cases requiring explanation of reasons:**

+ The audit organization issues opinions other than fully accepted opinions on Financial Statements (for the reviewed/audited Financial Statements of 2023):

- Yes  No

Explanatory documents in case of choosing Yes:

- Yes  No

+ Profit after tax in the reporting period has a difference of 5% or more before and after auditing, changed from loss to profit or vice versa (for audited Financial Statements in 2023):

- Yes  No

Explanatory documents in case of choosing Yes:

Yes

No

+ Profit after corporate income tax in the profit and loss statement of the reporting period changed from 10% or more compared to the same period in last year:

Yes

No

Explanatory documents in case of choosing Yes:

Yes

No

+ Profit after tax in the reporting period is a loss, changed from profit in the same period in last year to loss in this period or vice versa:

Yes

No

Explanatory documents in case of choosing Yes:

Yes

No

This information was disclosed on the company's website on January 18, 2025 via link: <https://chatdotdongnai.com>

**Attached documents:**

- Financial Statements for Quarter IV 2024.

- Explanation document no.51/CV-CD dated January 17, 2025.

**Organization's Representative**

Information disclosure authorizing person  
(Sign, state full name, position and seal)

*(Signed and sealed)*

**BUI THI LOAN**

**EXPLANATORY STATEMENT**

***“On the change in profit after corporate income tax of the profit and loss statement for Quarter IV 2024 changed from 10% or more compared to Quarter IV 2023 and transferred from previous period loss to this period profit”***

**To: STATE SECURITIES COMMISSION  
HANOI STOCK EXCHANGE**

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

Pursuant to the Financial Statement for Quarter IV 2024 of Dong Nai Building Material and Fuel Joint Stock Company.

Dong Nai Building Material and Fuel Joint Stock Company would like to explain some basic reasons why the profit after corporate income tax in the profit and loss statement for Quarter IV 2024 changed from 10% or more compared to the report of Quarter IV 2023 and changed from the loss in Quarter IV 2023 to the profit in Quarter IV 2024 as follows:

NO.	TARGETS	QUARTER IV		INCREASE/DECREASE	RATE
		2024	2023		
1	Total revenues	888,083,851,045	976,889,730,425	(88,805,879,380)	(9.09%)
2	Total costs	883,847,731,170	978,950,693,620	(95,102,962,450)	(9.71%)
3	Profit before tax	4,236,119,875	(2,060,963,195)	6,297,083,070	305.4%
4	Profit after tax	3,340,981,753	(3,209,274,499)	6,550,256,252	204.1%

Because the price of gasoline for Quarter IV 2024 was not fluctuated strongly as in Quarter IV 2023, leading to a sharp decrease in the cost of goods sold, gross profit increased by 4.3 billion; in addition, financial expenses decreased by 2.58 billion compared to Quarter IV 2023, which was the main reason for the profit after corporate income tax in Quarter IV 2024 to increase by over 10% compared to the same period in 2023 and transferred from the loss in Quarter IV 2023 to the profit in Quarter IV 2024.

The above contents are the explanations of Dong Nai Building Material and Fuel Joint Stock Company on the main reasons why the profit after corporate income tax in the profit and loss statement for Quarter IV 2024 changed from 10% or more compared to the report of Quarter IV 2023 and changed from the loss in Quarter IV 2023 to the profit in Quarter IV 2024.

Best regards.

**Recipients:**

- As above;
- Archived at files.

**DIRECTOR**  
*(Signed and sealed)*  
**Nguyen Hoang Linh**

## DONG NAI BUILDING MATERIAL AND FUEL JOINT STOCK COMPANY

Form No: B01a-DN

(Promulgated according to Circular No. 200/2014 / TT-BTC  
dated 22/12/2014 of the Finance Ministry)

## INTERIM BALANCE SHEET

As of December 31, 2024

Unit: VND

Targets	Codes	Notes	31/12/2024	01/01/2024
1	2	3	4	5
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>628,763,822,232</b>	<b>624,829,174,063</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>17,620,435,447</b>	<b>19,964,578,596</b>
1. Cash	111		17,620,435,447	19,964,578,596
2. Cash equivalents	112			
<b>II. Short-term financial investment</b>	<b>120</b>		<b>283,300,000,000</b>	<b>294,170,000,000</b>
1. Securities trading	121			
2. Provision for diminution in value of trading securities (*)	122			
3. Investment held to maturity date	123	<b>V.2</b>	283,300,000,000	294,170,000,000
<b>III. Short-term receivables</b>	<b>130</b>		<b>152,163,869,899</b>	<b>142,421,273,546</b>
1. Short-term receivables from customers	131	<b>V.3</b>	99,272,989,799	91,764,266,880
2. Short-term advances to suppliers	132	<b>V.4</b>	48,885,516,803	44,764,763,758
3. Short-term intra-company receivables	133			
4. Receivables under schedule of construction contract	134			
5. Short-term loans receivables	135			
6. Other short-term receivables	136	<b>V.5</b>	10,257,483,072	10,822,352,372
7. Provision for doubtful debts (*)	137	<b>V.7</b>	(10,165,927,569)	(8,843,917,258)
8. Shortage of assets awaiting resolution	139	<b>V.6</b>	3,913,807,794	3,913,807,794
<b>IV. Inventory</b>	<b>140</b>	<b>V.8</b>	<b>175,108,909,953</b>	<b>162,994,348,463</b>
1. Inventory	141		175,108,909,953	162,994,348,463
2. Provision for devaluation of inventories (*)	149			
<b>V. Other current assets</b>	<b>150</b>		<b>570,606,933</b>	<b>5,278,973,458</b>
1. Short-term prepaid expenses	151	<b>V.11</b>	357,693,568	408,046,602
2. Value added tax deducted	152		212,913,365	4,870,926,856
3. Taxes and other receivables from State	153			
4. Government bonds purchased for resale	154			
5. Other current assets	155			
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>		<b>88,000,635,752</b>	<b>82,783,158,727</b>
<b>I. Non-current receivables</b>	<b>210</b>		<b>4,137,186,000</b>	<b>2,123,338,000</b>
1. Long-term receivables from customers	211			
2. Long-term prepayments to suppliers	212	<b>V.4</b>	3,207,296,000	1,394,448,000
3. Working capital provided to sub-units	213			
4. Long term internal receivables	214			
5. Long-term loans receivables	215			
6. Other long-term receivables	216	<b>V.5</b>	929,890,000	728,890,000
7. Provision for doubtful long-term receivables (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>20,290,446,360</b>	<b>19,319,464,870</b>
1. Tangible fixed assets	221	<b>V.9</b>	9,132,978,059	8,051,544,124
- Cost/ Historical cost	222		36,968,731,946	34,091,867,241
- Accumulated depreciation (*)	223		(27,835,753,887)	(26,040,323,117)
2. Leased fixed assets	224			
- Cost/ Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	<b>V.10</b>	11,157,468,301	11,267,920,746
- Cost/ Historical cost	228		12,677,677,564	12,677,677,564
- Accumulated depreciation (*)	229		(1,520,209,263)	(1,409,756,818)
<b>III. Investment properties</b>	<b>230</b>			
- Cost/ Historical cost	231			

Targets	Codes	Notes	31/12/2024	01/01/2024
1	2	3	4	5
- Accumulated depreciation (*)	232			
<b>IV. Long-term assets in progress</b>	<b>240</b>		<b>226,250,000</b>	
1. Long-term unfinished production and business costs	241			
2. Construction cost in progress	242		226,250,000	
<b>V. Long-term financial investment</b>	<b>250</b>	<b>V.2</b>	<b>61,186,803,984</b>	<b>59,476,632,030</b>
1. Investments in subsidiaries	251			
2. Invest in joint ventures, associates	252		51,313,489,778	49,913,222,998
3. Investment in other units	253		10,000,000,000	10,000,000,000
4. Provision for long-term financial investments (*)	254		(126,685,794)	(436,590,968)
5. Investment held to maturity date	255			
<b>VI. Other long-term assets</b>	<b>260</b>	<b>V.11</b>	<b>2,159,949,408</b>	<b>1,863,723,827</b>
1. Long-term prepaid expenses	261		2,159,949,408	1,863,723,827
2. Deferred income tax assets	262			
3. Long-term equipment and spare parts for replacement	263			
4. Other long-term assets	268			
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>716,764,457,984</b>	<b>707,612,332,790</b>
<b>CAPITAL</b>				
<b>C - LIABILITIES</b>	<b>300</b>		<b>536,686,434,430</b>	<b>543,683,268,616</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>530,124,034,428</b>	<b>539,089,701,949</b>
1. Payables to short-term sellers	311	<b>V.13</b>	2,165,116,757	2,040,406,758
2. Short-term advances from customers	312	<b>V.14</b>	5,352,876,607	3,788,458,098
3. Taxes and other payables to State budget	313	<b>V.15</b>	2,604,869,989	316,261,447
4. Payables to employees	314		2,090,238,625	1,737,350,595
5. Short-term accrued expenses	315	<b>V.16</b>	2,660,919,601	1,455,544,690
6. Short-term intra-company payables	316			
7. Payables under schedule of construction contract	317			
8. Short-term unrealized revenue	318		120,545,455	60,000,000
9. Other short-term payables	319	<b>V.17</b>	3,003,348,917	3,152,484,777
10. Short-term loans and borrowings	320	<b>V.12</b>	511,284,088,913	525,697,166,020
11. Provision of short-term payables	321			
12. Bonus and welfare	322		842,029,564	842,029,564
13. Price stabilization fund	323			
14. Government bonds purchased for resale	324			
<b>II. Non-current liabilities</b>	<b>330</b>		<b>6,562,400,002</b>	<b>4,593,566,667</b>
1. Long-term accounts payable to suppliers	331			
2. Long-term prepayment by buyers	332			
3. Long-term accrued expenses	333			
4. Intra-company payables for operating capital received	334			
5. Long-term intercompany payables	335			
6. Long-term unrealized turnover	336			
7. Other long-term payables	337	<b>V.17</b>	5,163,566,667	4,593,566,667
8. Long-term borrowings and finance lease liabilities	338	<b>V.12</b>	1,398,833,335	
9. Convertible bonds	339			
10. Preferred shares	340			
11. Payable deferred income tax	341			
12. Long-term provisions	342			
13. Funds for science and technology development	343			
<b>D - OWNER'S EQUITY</b>	<b>400</b>		<b>180,078,023,554</b>	<b>163,929,064,174</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>V.18</b>	<b>180,078,023,554</b>	<b>163,929,064,174</b>
1. Capital contributed by the owner	411		158,480,630,000	158,480,630,000
- Common shares with voting rights	411a		158,480,630,000	158,480,630,000
- Preferred shares	411b			
2. Share premium	412			
3. Option to convert bonds	413			
4. Other capital of the owner	414			

Targets	Codes	Notes	31/12/2024	01/01/2024
1	2	3	4	5
5. Treasury shares (*)	415			
6. Asset revaluation difference	416			
7. The exchange rate differences	417			
8. Development & investment fund	418			
9. Fund to support business arrangements	419			
10. Other funds belong to equity	420			
11. Undistributed earnings	421		21,597,393,554	5,448,434,174
- Accumulated undistributed profit after tax until the ending previous period	421a		5,448,434,174	520,100
- Undistributed profit after tax for the current period	421b		16,148,959,380	5,447,914,074
12. Capital expenditure funds	422			
<b>II. Funding sources and other funds</b>	<b>430</b>			
1. Funding	431			
2. Funds that form of fixed assets	432			
<b>TOTAL CAPITAL (440 = 300 + 400)</b>	<b>440</b>		<b>716,764,457,984</b>	<b>707,612,332,790</b>

Prepared on January 14, 2025

**Prepared by**

**Chief accountant**

**Director**

*(signed)*

*(signed)*

*(Signed and sealed)*

**Nguyen Hoang Thai Trong**

**Vu Thi Kim Thanh**

**Nguyen Hoang Linh**

- Practicing certificate No.:

- Accounting services provider

## INTERIM INCOME STATEMENT

Quarter IV 2024

Unit: VND

Targets	Codes	Notes	Quarter 4		Accumulated from the beginning of the year to the end of the quarter	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenues from sales and services	01	<b>VI.1</b>	884,888,873,149	972,824,140,562	3,420,009,031,516	3,517,086,518,002
2. Deductions from revenues	02	<b>VI.2</b>				11,874,365
3. Net revenue from sales and services (10 = 01 - 02)	10		884,888,873,149	972,824,140,562	3,420,009,031,516	3,517,074,643,637
4. Cost of goods	11	<b>VI.3</b>	865,172,800,870	957,446,416,274	3,343,780,470,070	3,444,416,802,573
5. Gross profit from sale of goods and provision of services (20 = 10 - 11)	20		19,716,072,279	15,377,724,288	76,228,561,446	72,657,841,064
6. Revenue from financial activities	21	<b>VI.4</b>	3,134,230,384	3,692,961,097	13,750,162,662	13,910,186,849
7. Financial expenses	22	<b>VI.5</b>	6,170,024,890	8,751,877,898	24,935,113,331	29,801,854,214
- In which: Interest expenses	23		6,479,930,064	8,315,286,930	25,245,018,505	29,365,263,246
8. Selling expenses	25	<b>VI.8</b>	5,532,066,587	5,713,753,207	23,851,879,203	26,300,037,550
9. General and administration expenses	26	<b>VI.9</b>	6,716,975,000	6,858,900,311	20,571,684,705	21,535,859,275
10. Net profit from business operations (30 = 20 + (21 -22) - 25 - 26)	30		4,431,236,186	(2,253,846,031)	20,620,046,869	8,930,276,874
11. Other income	31	<b>VI.6</b>	60,747,512	372,628,766	431,376,721	1,275,292,319
12. Other expenses	32	<b>VI.7</b>	255,863,823	179,745,930	766,355,348	925,956,341
13. Other profit (40 = 31 - 32)	40		(195,116,311)	192,882,836	(334,978,627)	349,335,978
14. Accounting gross profit before tax (50 = 30 + 40)	50		4,236,119,875	(2,060,963,195)	20,285,068,242	9,279,612,852
15. Expense from current Corporate income tax	51	<b>VI.11</b>	895,138,122	1,148,311,304	4,136,108,862	3,831,698,778
16. Deferred corporate income tax expenses	52					
17. Profit after corporate income tax (60 = 50 - 51 - 52)	60		3,340,981,753	(3,209,274,499)	16,148,959,380	5,447,914,074
18. Basic earnings per share (*)	70					
19. Diluted earnings per share (*)	71					

*Note: (\*) Only applicable at Joint stock companies*

Prepared on January 14, 2025

Prepared by

Chief accountant

Director

*(Signed)**(Signed)**(Signed and sealed)*

**Nguyen Hoang Thai Trong**  
- Practicing certificate No.:  
- Accounting services provider

**Vu Thi Kim Thanh****Nguyen Hoang Linh**

## STATEMENT OF INTERIM CASH FLOWS

(Indirect method)

Quarter IV 2024

Unit: VND

Targets	Codes	Notes	Accumulated from the beginning of the year to the end of the quarter	
			Current year	Previous year
1	2	3	4	5
<b>I. Cash flow from operating activities</b>				
1. Accounting profit before tax	01		20,285,068,242	9,279,612,852
<b>2. Adjustments of amounts</b>				
- Depreciation of fixed assets and investment properties	02		2,684,711,103	2,794,836,408
- Provisions	03		1,012,105,137	2,952,238,122
- Foreign exchange difference (gains)/losses due to revaluation of monetary items of foreign currencies	04			
- (Profit)/ loss from investing activities	05		(13,802,889,934)	(13,910,186,849)
- Interest expenses	06		25,245,018,505	29,365,263,246
- Other adjustment items	07			
<b>3. Profits from trading before changes in working capital</b>	<b>08</b>		<b>35,424,013,053</b>	<b>30,481,763,779</b>
- Increase or decrease in receivables	09		(7,553,049,667)	100,619,185,508
- Increase or decrease in inventory	10		(12,114,561,490)	(103,932,391,939)
- Increase or decrease in payables (Excluding interest payable, corporate income tax payable)	11		2,873,503,774	(9,425,072,914)
- Increase or decrease in prepaid expenses	12		(245,872,547)	(349,267,047)
- Increase or decrease in trading securities	13			
- Interest paid	14		(25,433,421,555)	(29,183,589,747)
- Paid corporate income tax	15		(1,850,000,000)	
- Other proceeds from operating activities	16			
- Other expenditures on operating activities	17			
<b>Net cash flow from operating activities</b>	<b>20</b>		<b>(8,899,388,432)</b>	<b>(11,789,372,360)</b>
<b>II. Cash flows from investment activities</b>				
1. Expenses for procurement, construction of fixed assets and other long-term assets	21		(2,835,742,593)	(674,934,658)
2. Proceeds from disposals, sales of fixed assets and other long-term assets	22		52,727,272	
3. Loans to and payments for purchase of debt instruments of other entities	23		(178,600,000,000)	(270,470,000,000)
4. Collections from borrowers and proceeds from disposal of debt instruments of other entities	24		189,470,000,000	103,800,000,000
5. Expenditures on equity investments in other entities	25		(1,400,266,780)	(48,813,222,998)
6. Recovery of investments in other entities	26			
7. Interest and dividends received	27		12,882,771,156	9,809,771,232
<b>Net cash flow from investments activities</b>	<b>30</b>		<b>19,569,489,055</b>	<b>(206,348,386,424)</b>
<b>III. Cash flow from financial activities</b>				
1. Proceeds from the issue of shares, receipt of contribution capital of the owner	31			
2. Payment of capital contributed to owners, repurchase of shares issued by the business	32			
3. Proceeds from borrowing	33	VII.1	2,916,169,063,184	2,500,744,858,594
4. Repayment of loan principal	34	VII.2	(2,929,183,306,956)	(2,294,506,046,474)
5. Repayment of financial principal	35			



6. Dividends or profits paid to owners	36			
<i>Net cash flow from financing activities</i>	<i>40</i>		<i>(13,014,243,772)</i>	<i>206,238,812,120</i>
Net cash flows in the period (50 = 20 + 30 + 40)	50		(2,344,143,149)	(11,898,946,664)
Cash and cash equivalents existing at the beginning of the period	60		19,964,578,596	31,863,525,260
Effect of exchange rate fluctuations on foreign currency conversion	61			
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70		17,620,435,447	19,964,578,596

Prepared on January 14, 2025

**Prepared by**

**Chief accountant**

**Director**

*(signed)*

*(signed)*

*(Signed and sealed)*

**Nguyen Hoang Thai Trong**

**Vu Thi Kim Thanh**

**Nguyen Hoang Linh**

- Practicing certificate No.:
- Accounting services provider

**NOTES TO THE FINANCIAL STATEMENTS**

As of December 31, 2024

**I. Characteristics of Enterprise**

**1. Form of equity ownership** Dong Nai Building Material and Fuel Joint Stock Company ("the Company") is an enterprise equitized from a state-owned enterprise according to Decision No. 2863/2003/QĐ.CT.UBT dated September 5, 2003 issued by the People's Committee of Dong Nai province. The Company operates under the Joint Stock Enterprise Registration Certificate No. 4703000089 (new number is 3600661303) firstly issued by the Department of Planning and Investment of Dong Nai province on January 6, 2004 and registered for the 21st change on November

The Company's charter capital as of December 31, 2024 and January 01, 2024 is VND 158,480,630,000, equivalent to 15,848,063 shares with a par value of VND 10,000/share.

The Company's shares are traded on the Upcom stock exchange at the Hanoi Stock Exchange with the stock code BMF and the first trading day is April 16, 2018.

The Company's headquarters is located at 255B Pham Van Thuan, Tan Mai Ward, Bien Hoa City, Dong Nai Province.

**2. Business activities:** The company operates in the field of commerce.

**3. Business lines:** According to the Business Registration Certificate, the Company's business lines are:

- Retail of fuel, engines in specialized stores; Details: Gasoline, oil, grease, lubricants (only operating in case of meeting business conditions as prescribed by law);
- Restaurants and mobile food services. Details: Restaurants, eateries, food and beverage establishments (excluding bars and beverage services with dancing) (only operating as approved by competent authorities and having sufficient business conditions according to the provisions of law);
- Dealership of automobiles and other motor vehicles. Details: Car dealership (12 seats or less);
- Wholesale of agricultural and forestry raw materials (except wood, bamboo) and live animals. Details: Wholesale of agricultural products (implemented according to Decision No. 62/2013/QĐ-TTg dated October 25, 2013 of the Prime Minister);
- Retail of other new goods in specialized stores. Details: Liquefied petroleum gas, fuel (only operating in case of meeting business conditions as prescribed by law);
- Wholesale of other construction materials and installation equipment. Details: Wholesale of construction materials;
- Production of construction materials from clay (not produced at headquarters, only operating when the competent authority approves the location and has sufficient business conditions according to the provisions of law);
- Exploitation of stone, sand, gravel, clay. Details: Stone exploitation (only operating when meeting business conditions as prescribed by law);
- Sale of spare parts and accessories for automobiles and other motor vehicles;
- Wholesale of other household items. Details: Household electrical appliances, lamps and electric lighting fittings;
- Wholesale of solid, liquid, gaseous fuels and related products. Details: Gasoline, oil, lubricants, liquefied petroleum gas and lubricants (only operating in case of meeting business conditions as prescribed by law);
- Planting other perennial plants. Details: Planting industrial trees (not operating at headquarters).

During the year, the Company's main activities were retailing of gasoline, oil, lubricants, liquefied petroleum gas and

**4. Normal business and production period:** The Company's normal business and production cycle not more than 12 months

**II. Fiscal year, currency units used in accounting**

**1. Financial year:** Starting from January 1 and ending on December 31 of each year.

**2. The currency used in accounting** Vietnamese Dong (VND)

**III. Standards and regime of accounting applied**

**1. Applied accounting system:** The Company applies the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance.

**2. Declaration of compliance with accounting standards and accounting** The Company has applied Vietnamese Accounting Standards and its guideline documents issued by the State. The financial statements are prepared and presented in accordance with all provisions of each standards, circular guiding the implementation of current Accounting Regime and standards.

**IV. Accounting policies applied in cases where the enterprise operates continuously.**

**1. Basis of financial statement** The financial statements are prepared on the accrual basis of accounting (except for information related to cash flows).

**2. Foreign currency transactions:** During the period, transactions arising in currencies other than VND are converted into VND at the actual transaction exchange rate at the time the transaction occurs. At the end of the financial year, the Company revalues monetary items denominated in foreign currencies at the exchange rate on this date.

Foreign exchange difference arising during the period from transactions in foreign currencies that are included in financial income or financial expenses. Foreign exchange difference due to revaluation of monetary items denominated in foreign currencies at the date of ending the fiscal year after offsetting the increasing difference and the decreasing difference as recorded into financial income or financial expenses.

**3. Principles for recognition of cash and cash equivalents** Cash includes cash on hand, demand deposits, cash in transit. Cash equivalents are short-term investments with a grace period of no more than 3 months from the date of investment and readily convertible into known amounts of cash and there is no risk of being converted into cash at the time of reporting.

#### **4. Accounting principles for financial investments**

Investments in associates: An associate is an entity over which the Company has significant influence but not control over the financial and operating policies. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control over those policies.

Investments in associates are initially recognized at cost, including purchase price or capital contribution plus costs directly attributable to the investment. In case of investment with non-monetary assets, the cost of the investment is recognized at the fair value of the non-monetary asset at the time of arising.

Dividends and profits from periods prior to the investment being purchased are accounted for as a reduction in the value of the investment itself. Dividends and profits from periods after the investment is purchased are recognized as revenue. When dividends are received in shares, the Company only tracks the number of additional shares, not recording the value of the shares received.

Provision for losses on investments in associates is made when the associate suffers a loss, with the provision equal to the difference between the actual capital contributions of the parties in the associate and the actual equity multiplied by the Company's capital contribution ratio compared to the total actual capital contributions of the parties in the associate.

Increases and decreases in the provision for investment losses in associates that must be set up at the end of the fiscal year are recorded in financial expenses.

#### **5. Accounting principles on loans receivable:**

Receivables are stated at cost less allowance for doubtful debts.

The classification of receivables is receivable from customers and other receivables are carried out on the following principles:

- Trade receivables represent trade receivables arising from purchase - sale transactions between the Company and the buyer being an independent entity to the Company.
- Other receivables reflect non-commercial receivables, not related to buying and selling transactions.

The allowance for doubtful debts represents the estimated loss due to non-payment arising from receivables outstanding at the balance sheet date. The establishment or reversal of the provision for doubtful debts is recorded in the administrative expenses of the business on the income statement.

#### **6. Principles of recording inventory:**

- Principles of recording inventory: Inventories are stated at the lower of cost and net realizable value.

Cost of inventories is determined as follows:

- Merchandises: including purchase cost and other directly related costs incurred in order to obtain inventories at the current location and status.

Net realizable value is the estimated selling price of inventories in the ordinary production and business period minus the estimated costs to complete and the estimated costs necessary for their sale.

- Method of calculating inventory value: Average at the end of the period

- Method of inventory accounting: Regular declaration method

- Methods of setting up provision for devaluation of stocks: Provision for devaluation of inventories is made for each item of inventories whose original cost is greater than the net realizable value. Increases and decreases to the provision balance as at the end of the fiscal year are recognized in cost of goods sold.

#### **7. Principle of recognizing and depreciating fixed assets:**

Tangible fixed assets are stated at cost less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses of the Company to have these fixed assets as of the dates they are ready to be put into use. Costs incurred after the initial recognition are recognized only to the extent that it is probable that future economic benefits associated with the use of the asset will substantially increase. The costs incurred are not satisfied these conditions are recognized as cost of production, sales in the period.

When assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the financial statements and any gain or loss resulting from their disposal is included in the income statement.

Depreciation of tangible fixed assets is calculated using the straight-line depreciation method over the estimated useful lives of the assets as follows:

	Number of year
House, building materials:	4-25
Machinery and equipment:	5-8
Means of transportation:	4-8
Equipment, management tools:	5

Intangible fixed assets are stated at cost less accumulated depreciation. Historical costs of Intangible fixed assets include all the expenses of the Company to have these fixed assets as of the dates they are ready to be put into use. Expenditures related to intangible fixed assets incurred after initial recognition are recognized as production and business expenses in the period unless they are tied to a specific intangible fixed asset and increase the economic benefits of these assets.

When Intangible fixed assets are sold or disposed of, their cost and accumulated depreciation are written off, and any gain or loss resulting from their disposal is included in the income or expense for the year.

The Company's intangible fixed assets include:  
Land use rights

Land use rights are all expenditures of the Company that are directly attributable to the use of land, including: expenses for land use rights, expenses for compensation, ground clearance, ground leveling, registration fee, ... Land use rights are amortized using the straight-line method over 29 – 50 years.

Software

The purchase price of computer software that is not an integral part of the relevant hardware is capitalized. The historical cost of computer software is all expenses that the Company has spent up to the time of putting the software into use. Computer software is amortized using the straight-line method within 5 year.

#### **8. Deferred corporate income tax accounting principles:**

Refundable income tax is the corporate income tax payable or refundable on the temporary difference between the carrying amount of an asset and a liability for financial reporting purposes and the base for calculating income tax. Deferred income tax liabilities are recognized for all taxable temporary differences. Deferred income tax assets are recognized only when it is probable that future taxable profits will be available against which the temporary differences can be utilized.

#### **9. Accounting principles for prepaid expenses:**

Prepaid expenses include the actually incurred costs related to the results of business activities of many accounting periods. Prepaid expenses of the Company include the following expenses:

Tools

Tools already in use are allocated to expenses on a straight-line basis with a allocation period not exceeding 36 months.

**10. Accounting principles for payable liabilities:** Liabilities and expenses payable are recognized for the amount payable in the future relating to the goods and services received.

**11. Loan recognition principles:** Borrowing costs include interest and other costs incurred directly in connection with the loans.

**12. Principle of record and capitalization of borrowing costs:** Borrowing costs are recognized in financial expenses in the year, except when borrowing costs directly attributable to the construction or production of a qualifying asset are included in the cost of that asset (capitalized). Borrowing cost capitalization ceases when the major activities required to prepare unfinished assets for use or sale have been completed.

**13. Principle of recognition of expenses:** Expenses payable are recognized based on the estimated estimates of the amount payable.

#### **14. The principle of recognition of equity:**

Principle of recognizing equity Owners' equity is recorded according to the actual capital contributed by the shareholders

#### **15. Principles and methods of recording revenues:**

- Sales revenue:

- Revenue from sales is recognized when all five (5) conditions are met:

- (a) The Company has transferred the majority of the risks and benefits associated with ownership of the products and goods to the buyer.
- (b) The Company no longer retains management of goods as the owner or control of goods.
- (c) The revenue can be measured reliably.
- (d) The Company has or will receive economic benefits from the sale.
- (e) Identify the costs related to the sale.

- Revenue from service supply:

Service provision revenue is recorded when the transaction results are determined reliably. Where services are performed over several periods, the revenues recognized during the period are based on the results of the work completed on the balance sheet date. The outcome of a service transaction is determined when all of the following conditions are satisfied:

- The revenue can be measured reliably.

- It is probable that there are economic benefits from the transaction of services.

- Determine the portion of work completed at the end of the fiscal year.

- Determine the costs incurred for the transaction and the costs of completing such transaction.

- Revenue from financial activities: is recognized on an accrual basis and determined based on the balances of deposit accounts and the actual interest rates for each period.

#### **16. Principles and methods of recognition of current corporate income tax expense**

Current income tax is a tax calculated based on taxable income. Taxable income is different from the accounting profit due to the adjustment of temporary differences between tax and accounting, non-deductible expenses as well as adjustment of non-taxable incomes and moved losses.

#### **17. Related parties:**

- Parties are considered to be related if they are capable of controlling or significant influence over the other party in making decisions about financial and operating policies. Parties are also considered to be related if they are subject to common control or generally significant influence.

- The following individuals/companies are considered related parties:

Individual/Company	Location	Relationship
- Quang Ninh Bus Station Joint Stock Company	Vietnamese	Shareholders holding 5% or more of voting shares
Petrolimex	Vietnamese	Shareholders holding 5% or more of voting shares
PETEC TRADING AND INVESTMENT CORPORATION	Vietnamese	Shareholders holding 5% or more of voting shares
RANG DONG - FOOD COMPANY.LTD	Vietnamese	Associated company
Long Thanh Joint - Stock Trading Company	Vietnamese	Associated company
Board of Directors, Supervisory Board, Board of Management	Vietnamese	Key members

#### V. Additional information for items in the balance sheet

##### 1. Cash

Unit: VND

Targets	31/12/2024	01/01/2024
- Cash	12,693,715,534	3,746,286,681
- Bank deposits	4,926,719,913	16,218,291,915
<b>Total</b>	<b>17,620,435,447</b>	<b>19,964,578,596</b>

##### 2. Financial investments

###### a) Held to maturity investments

Targets	31/12/2024		01/01/2024	
	Original price	Book Value	Original cost	Book Value
Short-time				
- Term deposits	283,300,000,000	283,300,000,000	294,170,000,000	294,170,000,000
- Other investments				

###### B) Investments in capital contribution to other entities (details for each investment according to the percentage of capital held and the rate of voting rights)

Targets	31/12/2024			01/01/2024		
	Original price	Provision	Reasonable value	Historical cost	Provision	Reasonable value
- Investments in associates	51,313,489,778			49,913,222,998		
- Rang Dong Food Company Limited	1,100,000,000			1,100,000,000		
- Long Thanh Joint Stock Trading	50,213,489,778			48,813,222,998		
- Investments in other units:	10,000,000,000	(126,685,794)		10,000,000,000	(436,590,968)	
- Tay Nguyen Durian Joint Stock Company	10,000,000,000	(126,685,794)		10,000,000,000	(436,590,968)	

##### 3. Receivables from customer

Targets	31/12/2024	01/01/2024
Short-term receivables from customers	99,272,989,799	91,764,266,880
- Nghi Son Cement Company	17,348,112,555	26,950,235,528
- Lizen Joint Stock Company	14,444,925,920	5,679,424,930
- Viet Khanh An Petroleum Transportation Joint Stock Company	5,382,505,709	144,295,790
- Thye Ming (Vietnam) Company Limited	4,322,176,123	1,134,704,228
- CJ Cau Tre Foods Joint Stock Company - Long An Branch	4,178,689,086	4,980,902,619
- Viet Nam Global Transport Corporation	3,137,619,000	2,910,454,000
- Dong Nai Rubber Corporation.	3,348,490,000	1,508,400,000
- Vicem Ha Tien Cement Joint Stock Company Branch - Kien Luong Cement Factory	2,761,876,665	
- Petro Quynh Mai One Member Co., Ltd.	2,691,160,000	
Other customers	41,657,434,741	48,455,849,785

##### 4. Prepayments to sellers

Targets	31/12/2024	01/01/2024
Short-term repayments to suppliers	48,885,516,803	44,764,763,758
- Viet Oil Joint Stock Company	37,991,800,000	37,991,800,000
- Hung Hau Petroleum Company Limited	5,011,115,000	5,020,414,937
Other customers	5,882,601,803	1,752,548,821
Long-term prepayments to suppliers	3,207,296,000	1,394,448,000
- Quy Nhu Ngoc Company Limited	3,207,296,000	1,394,448,000

## 5. Other receivables

Target	31/12/2024		01/01/2024	
	Value	Provision	Value	Provision
<b>Other short-term receivables:</b>	<b>10,257,483,072</b>		<b>10,822,352,372</b>	
- Receivables from share transfer			1,389,780,000	
- Expected interest income from term deposits	7,258,372,329		6,390,980,823	
- Personal income tax arrears	30,965,279		43,514,279	
- Viet Nhat Automobile Company Limited	2,354,545,464		2,354,545,464	
- Vua Nem Joint Stock Company	97,800,000		211,850	
- Gas cylinders receivables	317,800,000		387,820,000	
- Employee advances	198,000,000		250,499,956	
- Other short-term receives			5,000,000	
<b>Other long-term receivables: Collateral, deposits</b>	<b>929,890,000</b>		<b>728,890,000</b>	
<b>Total</b>	<b>11,187,373,072</b>		<b>11,551,242,372</b>	

## 6. Shortage of assets awaiting resolution (Details of each type of shortage of assets)

Targets	31/12/2024		01/01/2024	
	Quantity	Value	Quantity	Value
a) Embezzled debts		3,913,807,794		3,913,807,794
b) Other assets.				

## 7. Bad debt

Targets	31/12/2024			01/01/2024		
	Original price	Value can be recovered	Provision	Historical cost	Value can be recovered	Provision
Nam Thinh Phat Joint Stock Company	470,919,993	-	(470,919,993)	470,919,993	-	(470,919,993)
211 Trading Service Company Limited	244,950,000	-	(244,950,000)	244,950,000	-	(244,950,000)
Nguyen Hoa Binh Company Limited	318,868,900	-	(318,868,900)	318,868,900	-	(318,868,900)
Van Minh Private Enterprise	100,480,000	-	(100,480,000)	100,480,000	-	(100,480,000)
Van Tien Nghia Company Limited	75,417,860	-	(75,417,860)	75,417,860	-	(75,417,860)
Ngoc Tan Thanh Company Limited	204,365,800	-	(204,365,800)	204,365,800	-	(204,365,800)
Huy Tuan Phat Company Limited	65,593,000	-	(65,593,000)	65,593,000	-	(65,593,000)
Thanh Duc Transport Company Limited	150,526,460	-	(150,526,460)	150,526,460	-	(150,526,460)
Tri Minh Phat Company Limited	159,668,050	-	(159,668,050)	159,668,050	-	(159,668,050)
Thien An Construction Trading Service	34,712,660	-	(34,712,660)	34,712,660	-	(34,712,660)
Bao Phuc Minh Long Transport Company	27,520,000	-	(27,520,000)	27,520,000	-	(27,520,000)
Hai Au Phat Company Limited	1,218,680,003	-	(1,218,680,003)	1,218,680,003	365,604,001	(853,076,002)
Lagom Trading Joint Stock Company - Soc Trang Branch	523,622,120	157,086,636	(366,535,484)	523,622,120	261,811,060	(261,811,060)
Van Anh Transport Import Export Service Trading Company	402,140,000	-	(402,140,000)	402,140,000	-	(402,140,000)
Vinh Phat Transport Fuel Company Limited	847,200,000	346,770,000	(500,430,000)	847,200,000	516,210,000	(330,990,000)
Other customers	2,523,188,113	611,876,548	(1,911,311,565)	2,023,359,161	794,289,482	(1,229,069,679)
Embezzled debts	3,913,807,794	-	(3,913,807,794)	3,913,807,794	-	(3,913,807,794)
<b>Total</b>	<b>11,281,660,753</b>	<b>1,115,733,184</b>	<b>(10,165,927,569)</b>	<b>10,781,831,801</b>	<b>1,937,914,543</b>	<b>(8,843,917,258)</b>

## 8. Inventory

Targets	31/12/2024		01/01/2024	
	Original price	Provision	Historical cost	Provision
- Goods in transit for sale	37,423,037			
- Tools	382,610,845		373,982,920	
- Merchandises	174,688,876,071		162,620,365,543	
<b>Total</b>	<b>175,108,909,953</b>		<b>162,994,348,463</b>	

The Company's goods are pledged as collateral for the Company's loans.

9. Increase or decrease in tangible fixed assets

Items	House, building materials	Machinery and equipment	Means of transportation, transmission	Equipment, management tools	Total
<b>Historical cost</b>					
- As of 01/01/2024	17.777.574.062	10.289.495.933	5.841.797.246	183.000.000	34.091.867.241
- Purchase in period	45.000.000	1.349.200.000	2.183.900.000	77.592.593	3.655.692.593
- Fixed basic construction investment					
- Decrease in the period	(548.530.688)	(230.297.200)			(778.827.888)
- As of 31/12/2024	17.274.043.374	11.408.398.733	8.025.697.246	260.592.593	36.968.731.946
<b>Accumulated depreciation</b>					
- As of 01/01/2024	14.652.380.124	7.327.119.100	3.980.788.825	80.035.068	26.040.323.117
- Depreciation during the period	992.010.159	880.641.081	655.895.321	45.712.097	2.574.258.658
- Decrease in the period	(548.530.688)	(230.297.200)			(778.827.888)
- As of 31/12/2024	15.095.859.595	7.977.462.981	4.636.684.146	125.747.165	27.835.753.887
<b>Net carrying amount</b>					
- As of 01/01/2024	3.125.193.938	2.962.376.833	1.861.008.421	102.964.932	8.051.544.124
- As of 31/12/2024	2.178.183.779	3.430.935.752	3.389.013.100	134.845.428	9.132.978.059

- The original cost of fixed assets that have been fully depreciated but are still in use as of December 31, 2024 is VND 17,218,094,426 (as of January 1, 2024, it is VND 19,332,847,948).

- The remaining value of fixed assets mortgaged for the Company's loan as of December 31, 2024 is VND 1,422,514,008 (as of January 1, 2024 is VND 1,969,108,955).

10. Increase or decrease in tangible fixed assets

Items	Land use rights	Copyright, patents	Software	Licenses and franchise licenses	Total
<b>Historical cost</b>					
- As of 01/01/2024	12.380.391.200		297.286.364		12.677.677.564
- As of 31/12/2024	12.380.391.200		297.286.364		12.677.677.564
<b>Accumulated depreciation</b>					
- As of 01/01/2024	1.138.913.035		270.843.783		1.409.756.818
- Depreciation during the period	84.009.864		26.442.581		110.452.445
- As of 31/12/2024	1.222.922.899		297.286.364		1.520.209.263
<b>Net carrying amount</b>					
- As of 01/01/2024	11.241.478.165		26.442.581		11.267.920.746
- As of 31/12/2024	11.157.468.301				11.157.468.301

- As of December 31, 2024, the remaining value of the Land Use Rights used as collateral for loans is VND 3,885,104,665 (as of January 1, 2024, it is VND 3,969,114,529)

11. Prepaid expenses

	Targets	31/12/2024	01/01/2024
a) Short-time term (detail of each item)		357.693.568	408.046.602
- Prepaid expenses		341.999.141	385.043.149
- Tools and supplies;		15.694.427	23.003.453
b) Long term		2.159.949.408	1.863.723.827
- Prepaid expenses		2.159.949.408	1.863.723.827
<b>Total</b>		<b>2.517.642.976</b>	<b>2.271.770.429</b>

12. Borrowings and finance lease liabilities

Targets	31/12/2024		During the period		01/01/2024	
	Value	Amount unable to repay debts	Increase	Decrease	Value	Amount unable to repay debts
<b>a) Short-term borrowings</b>	<b>511.284.088.913</b>		<b>2.914.643.063.184</b>	<b>2.929.056.140.291</b>	<b>525.697.166.020</b>	
Joint Stock Commercial Bank for Industry and Trade of Vietnam - Dong Nai Branch	26.678.598.380		222.345.989.513	216.812.821.133	21.145.430.000	
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Nai Branch	140.429.527.004		747.320.120.537	759.631.358.423	152.740.764.890	
Joint Stock Commercial Bank for Investment and Development of Vietnam - South Dong Nai Branch	194.160.371.140		1.224.549.582.993	1.228.847.196.663	198.457.984.810	

Shinhan Bank One Member Limited Vietnam Phu My Hung Branch	47.676.820.700	280.874.215.110	302.200.380.730	69.002.986.320	
Vietnam Bank for Agriculture and Rural Development - Tam Phuoc Branch	24.301.863.770	115.530.917.107	115.954.053.337	24.725.000.000	
Military Commercial Joint Stock Bank - Dong Nai Branch	78.036.907.919	271.322.237.924	242.910.330.005	49.625.000.000	
Borrowings from Mr. Nguyen Chi Anh			10.000.000.000	10.000.000.000	
Borrowings from Mr. Vu Phi Ho		52.700.000.000	52.700.000.000		
<b>b) Medium and long term loans</b>	<b>1.398.833.335</b>	<b>1.526.000.000</b>	<b>127.166.665</b>		
Shinhan Bank One Member Limited Vietnam Phu My Hung Branch	1.398.833.335	1.526.000.000	127.166.665		
<b>Total</b>	<b>512.682.922.248</b>	<b>2.916.169.063.184</b>	<b>2.929.183.306.956</b>	<b>525.697.166.020</b>	

### 13. Payables to sellers

Targets	31/12/2024		01/01/2024	
	Value	Repayable	Value	Repayable
a) Short-term payables to sellers	<b>2.165.116.757</b>	<b>2.165.116.757</b>	<b>2.040.406.758</b>	<b>2.040.406.758</b>
- Vietnam Petroleum Equipment One Member Co., Ltd.	1.143.558.000	1.143.558.000		
- Trieu Que Thuong Dinh Production and Trading Company Limited	227.460.428	227.460.428		
- Minh Dai Trading Company Limited	132.548.001	132.548.001	100.400.000	100.400.000
- Sai Gon Petrolimex Gas Company Limited	99.516.120	99.516.120	283.129.968	283.129.968
- Other suppliers	562.034.208	562.034.208	1.656.876.790	1.656.876.790
b) Long-term payables to sellers (short-term investment details)				
<b>Total</b>	<b>2.165.116.757</b>	<b>2.165.116.757</b>	<b>2.040.406.758</b>	<b>2.040.406.758</b>

### 14. Short-term advances from customers

Targets	31/12/2024	01/01/2024
Customer prepayments	<b>5.352.876.607</b>	<b>3.788.458.098</b>
- Hong Thoa Production and Trading Company Limited	3.589.710.000	18.020.000
- Song Da Dong Nai Petrol Company Limited	395.680.000	
- Hong Xuan Hoang Petroleum Private Enterprise	280.440.000	426.800.000
Other customers	1.087.046.607	3.343.638.098

### 15. Taxes and payable to state budget

Targets	31/12/2024	Amount actually paid/deducted during the period	Payables in the period	01/01/2024
- Value added tax		(341.670.775.655)	341.670.775.655	
- Corporate income tax	2.562.726.482	(1.850.000.000)	4.136.108.862	276.617.620
- Personal income tax	38.143.507	(477.302.075)	480.801.755	34.643.827
- Personal income tax from capital investment		(44.363.697)	44.363.697	
- Land & housing tax, land rental charges		(2.088.727.373)	2.088.727.373	
- Other taxes	4.000.000	(46.103.942)	45.103.942	5.000.000
<b>Total</b>	<b>2.604.869.989</b>	<b>(346.177.272.742)</b>	<b>348.465.881.284</b>	<b>316.261.447</b>

### 16. Accrued expenses

Targets	31/12/2024	01/01/2024
a) Short term	<b>2.660.919.601</b>	<b>1.455.544.690</b>
- Interest expenses	350.288.654	538.691.704
- Transportation expenses	858.974.731	198.931.454
- 13th month salary and bonus	1.229.778.390	717.921.532
- Other expenses	221.877.826	
b) Long term		
- Interest		
- Other items (details of each item)		
<b>Total</b>	<b>2.660.919.601</b>	<b>1.455.544.690</b>

### 17. Other payables

Targets	31/12/2024	01/01/2024
a) Short term	<b>3.003.348.917</b>	<b>3.152.484.777</b>
- Surplus of assets awaiting resolution	114.540.349	114.540.349
- Union fees, social insurance, health insurance, unemployment insurance	28.616.000	46.198.000
- Gas cylinders payables	500.740.000	664.440.000



- Ground rental payables - O To Viet Nhat Company Limited	2.278.181.828	2.278.181.828
- Other payables	81.270.740	49.124.600
b) Long term (detail of each item)	<b>5.163.566.667</b>	<b>4.593.566.667</b>
- Long-term deposits received	5.163.566.667	4.593.566.667
- Other payables		
<b>Total</b>	<b>8.166.915.584</b>	<b>7.746.051.444</b>

## 18. Owner's Equity

### a- Comparative table of changes in equity

Targets	Capital contributed by the owner	Share premium	Option to convert bonds	Other capital of the owner	Asset revaluation difference	Development & investment fund	Profit after tax not distributed in this period	Other items	Total
A	1	2	3	4	5	6	7	8	9
<b>Balance as of 01/01/2024</b>	158.480.630.000						5.448.434.174		163.929.064.174
- Gain in the period							16.148.390.871		16.148.390.871
- Excerpts from the reward fund for the Executive Board									
<b>Balance as of 31/12/2024</b>	158.480.630.000						21.596.825.045		180.077.455.045

### b- Details of Contributed capital

Targets	31/12/2024			01/01/2024		
	Number of shares	Share value (VND)	Rate %	Number of shares	Share value (VND)	Rate %
- Quang Ninh Bus Station Joint Stock Company	5.562.734	55.627.340.000	35,10	-	-	-
- Hoang Thi Thanh Hang	3.517.400	35.174.000.000	22,19	3.517.400	35.174.000.000	22,19
- Luu Cong Quang	1.490.657	14.906.570.000	9,41	1.490.657	14.906.570.000	9,41
- Petrolimex	1.310.221	13.102.210.000	8,27	1.310.221	13.102.210.000	8,27
- Petec Trading And Investment Corporation	792.481	7.924.810.000	5,00	792.481	7.924.810.000	5,00
- Vu Thu Trang	-	-	-	974.828	9.748.280.000	6,15
- Other shareholders	3.174.570	31.745.700.000	20,03	7.762.476	77.624.760.000	48,98
	<b>15.848.063</b>	<b>158.480.630.000</b>	<b>100,00</b>	<b>15.848.063</b>	<b>158.480.630.000</b>	<b>100,00</b>

### c. Stock

Targets	31/12/2024	01/01/2024
- Number of shares registered for issuance	15.848.063	15.848.063
- Number of sold-to-public shares	15.848.063	15.848.063
+ Common shares	15.848.063	15.848.063
+ Preference shares (classified as equity)		
- Number of shares acquired (treasury shares)		
+ Common shares		
+ Preference shares (classified as equity)		
- Number of outstanding shares	15.848.063	15.848.063
+ Common shares	15.848.063	15.848.063
+ Preference shares (classified as equity)		

\* Par value of outstanding shares: VND 10,000/share.

## VI. Additional information for items represented in Income statement

### 1. Total revenue from goods sale and service provision (Code 01)

Targets	Quarter IV 2024	Quarter IV 2023
Revenue		
- Goods sales	884.473.420.210	972.631.587.587
- Revenue from service supply	415.452.939	192.552.975
<b>Total</b>	<b>884.888.873.149</b>	<b>972.824.140.562</b>

### 2. Cost of goods sold (Code 11)

Targets	Quarter IV 2024	Quarter IV 2023
- Cost of goods sold	865.172.800.870	957.446.416.274
<b>Total</b>	<b>865.172.800.870</b>	<b>957.446.416.274</b>

### 3. Revenue from financial activities (Code 21)

Targets	Quarter IV 2024	Quarter IV 2023
- Interest of bank deposit	3,134,230,384	3,579,125,482
- Loan interest		113,835,615
<b>Total</b>	<b>3,134,230,384</b>	<b>3,692,961,097</b>

### 4. Financial expenses (Code 22)

Targets	Quarter IV 2024	Quarter IV 2023
- Interest expenses	6,479,930,064	8,315,286,930
- Investment contingency costs	(309,905,174)	436,590,968
<b>Total</b>	<b>6,170,024,890</b>	<b>8,751,877,898</b>

### 5. Other income

Targets	Quarter IV 2024	Quarter IV 2023
- Income from collected electricity and water bills	12,510,334	49,208,418
- Other income	48,237,178	323,420,348
<b>Total</b>	<b>60,747,512</b>	<b>372,628,766</b>

### 6. Other expenses

Targets	Quarter IV 2024	Quarter IV 2023
- Remuneration of the Board of Directors and the Supervisory Board who are not directly involved in management	126,000,000	139,500,000
- Other expenses	129,863,823	40,245,930
<b>Total</b>	<b>255,863,823</b>	<b>179,745,930</b>

### 7. Selling expenses

Targets	Quarter IV 2024	Quarter IV 2023
- Labor expenses	3,874,044,864	3,619,436,082
- Cost of materials, packaging	21,164,001	48,411,606
- Expenses of tools and utensils	88,786,306	175,716,808
- Expenses of depreciation of fixed assets	188,423,608	245,094,149
- Expenses for outsourcing	1,356,419,520	1,616,016,703
- Other selling expenses.	3,228,288	9,077,859
<b>Total</b>	<b>5,532,066,587</b>	<b>5,713,753,207</b>

### 8. General and administration expenses

Targets	Quarter IV 2024	Quarter IV 2023
- Labor expenses	2,350,951,626	1,903,805,273
- Expenses for management materials	132,635,323	144,803,476
- Stationery expenses	89,818,159	51,003,311
- Expenses of depreciation of fixed assets	512,090,200	439,276,397
- Taxes, charges and fees	324,513,112	698,271,271
- Provision expenses	1,323,930,311	2,369,828,946
- Expenses for outsourcing	1,982,991,952	1,242,638,913
- Other administrative expenses.	44,317	9,272,724
<b>Total</b>	<b>6,716,975,000</b>	<b>6,858,900,311</b>

### 9. Business & production expenses by factor

Targets	Quarter IV 2024	Quarter IV 2023
- Cost of raw materials	332,403,789	419,935,201
- Labor expenses	6,224,996,490	5,523,241,355
- Expenses of fixed assets depreciation	700,513,808	684,370,546
- Expenses for outsourcing	3,339,411,472	2,858,655,616
- Other expenses	1,651,716,028	3,086,450,800
<b>Total</b>	<b>12,249,041,587</b>	<b>12,572,653,518</b>

### 10. Current corporate income tax expense (Code 51)

Targets	Quarter IV 2024	Quarter IV 2023
- The corporate income tax expense is calculated on the current year's taxable income	895,138,122	1,148,311,304
- Adjustment of corporate income tax expenses of previous years into current income tax expense this year		
- Total current corporate income tax expense	<b>895,138,122</b>	<b>1,148,311,304</b>

### VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT

	From 01/01/2024 to 31/12/2024
1. Amount actually borrowed in the year:	
- Proceeds from ordinary borrowing	2,916,169,063,184

- Proceeds from borrowings in other forms.	
2. Amount actually repaid in the year:	<b>From 01/01/2024 to 31/12/2024</b>
- Repayment under ordinary loan	2,929,183,306,956
- Debts paid in other forms	

#### IX. Other information

##### 1. Transactions and balances with related parties

Related parties of the Company include: key management members, individuals involved with key management members and other related parties.

##### a. Transactions and balances with key management members and related individuals with key management members

Incomes of key management members are as follows:

Salary, bonus, remuneration Board of Directors (excluding concurrent members of the Board of Directors)		Quarter IV 2024	Quarter IV 2023
Mr. Nguyen Hoang Linh	Director	202,500,000	164,450,000
Ms. Nguyen Thi Kim Oanh	Deputy Director	129,800,000	108,550,000
Ms. Tran Thi Ai Lien	Deputy Director	131,780,000	93,783,333
<b>Board of Directors, Board of Supervisors</b>			
Ms. Nguyen Thanh Hoa	Chairman of the Board of Directors	136,000,000	136,000,000
Mr. Nguyen Hoang Linh	Member of Board of Directors	30,000,000	30,000,000
Mr. Vu Hoang Huynh	Member of Board of Directors	30,000,000	30,000,000
Mr. Le Minh Khue	Member of Board of Directors	30,000,000	30,000,000
Mr. Pham Van Nam	Member of Board of Directors		30,000,000
Mr. Nguyen Van Chi	Member of Board of Directors	30,000,000	
Ms. Vu Thi Mai Phuong	Head of the Board of Supervisors	22,500,000	22,500,000
Ms. Nguyen Thi Tham	Member of Board of Supervisors	13,500,000	13,500,000
Ms. Tran Thi Ngoc Anh	Member of Board of Supervisors		13,500,000
Ms. Nguyen Quoc Duong	Member of Board of Supervisors	13,500,000	

##### b. Transactions and balances with other related parties

During the period, the Company had the following main transactions with related companies:

Stakeholders	Operations contents	Quarter IV 2024	Quarter IV 2023
Tay Nguyen Durian Joint Stock Company	Sale of goods	1,272,727	
PETEC TRADING AND INVESTMENT CORPORATION - Vinh Long Branch	Purchase of goods		153,490,909

#### X. Department information

- Division by business sector: The company operates in a single business line of trading in petroleum products, lubricants, liquefied petroleum gas and fuels.
- Geographical division: The Company's activities take place throughout Vietnam, concentrated in the provinces of the Southeast region such as Dong Nai, Ho Chi Minh City, Binh Duong, Ba Ria - Vung Tau, Binh Phuoc...
- Events occurring after the balance sheet date: There are no significant events occurring after the end of the accounting period (December 31, 2024) up to the date of this Report, requiring adjustments to figures or disclosure in the Financial Statements.

Prepared on January 14, 2025

**Prepared by**  
(Signature, full name)

(Signed)

Nguyen Hoang Thai Trong

**Chief accountant**  
(Signature, full name)

(Signed)

Vu Thi Kim Thanh

**Director**  
(Signature, full name, stamp)

(Signed and sealed)

Nguyen Hoang Linh

Tôi, Đặng Thị Hiền Mai, CCCD số: 011300000005 do Cục cảnh sát quản lý hành chính về trật tự xã hội cấp ngày 02/03/2022; cam đoan dịch chính xác giấy tờ/ văn bản này từ tiếng **Việt sang tiếng Anh**.

I, Dang Thi Hien Mai, ID Card no. 011300000005 issued on 02/03/2022 by Police Department for Administrative Management of Social Order, commit that I exactly translated the content of this document from **Vietnamese to English**.

Người dịch  
Translator

Đặng Thị Hiền Mai  
Dang Thi Hien Mai

**LỜI CHỨNG CỦA CÔNG CHỨNG VIÊN/ NOTARY TESTIMONY**

Hôm nay, ngày 17 tháng 01 năm 2025 (Ngày mười bảy, tháng một, năm hai nghìn không trăm hai mươi lăm)  
Today, dated 17/01/2025 (on the seventeenth of January, the year of two thousand and twenty-five)  
Tại Văn phòng Công chứng Nguyễn Huệ, địa chỉ tại số 165 Giảng Võ, phường Cát Linh, quận Đống Đa, thành phố Hà Nội.

at Nguyen Hue Notary Office – Address at: No. 165 Giang Vo, Cat Linh Ward, Dong Da District, Hanoi City.  
Tôi, - Công chứng viên, trong phạm vi trách nhiệm của mình theo quy định của pháp luật.

I, *Trần Thị Huyền* - NOTARY PUBLIC, within the range of my responsibility as provided for by law.

**CHỨNG NHẬN/ CERTIFY THAT**

- Bản dịch này do bà Đặng Thị Hiền Mai, CCCD số: 011300000005 do Cục cảnh sát quản lý hành chính về trật tự xã hội cấp ngày 02/03/2022, là cộng tác viên phiên dịch của Văn phòng Công chứng Nguyễn Huệ, thành phố Hà Nội, đã dịch từ tiếng **Việt sang tiếng Anh**.

- This translation is made from **Vietnamese to English** by Mrs. Dang Thi Hien Mai, ID Card no. 011300000005 issued on 02/03/2022 by Police Department for Administrative Management of Social Order, is translation collaborator of Nguyen Hue Notary Office, Hanoi City.

- Chữ ký trong bản dịch đúng là chữ ký của bà Đặng Thị Hiền Mai

- The signature on the document is the signature of Mrs. Dang Thi Hien Mai

- Nội dung của bản dịch chính xác, không vi phạm pháp luật, không trái với đạo đức xã hội;

- The contents of the translation are correct, compliant with the law and not against social morality;

- Văn bản công chứng này được lập thành 02 (hai) bản chính, mỗi bản gồm 20 tờ, 20 trang, lưu 01 (một) bản tại Văn phòng Công chứng Nguyễn Huệ, thành phố Hà Nội.

- The notarized translation is made into 02 (two) originals included 20 sheets, 20 pages, 01 (one) of which is kept in Nguyen Hue Notary Office, Hanoi City.

Số công chứng : 2135 Quyển số: 01 /2025 TP/CC-SCC/BD

Notarization No.: Book No.: 01 /2025 TP/CC-SCC/BD

CÔNG CHỨNG VIÊN

NOTARY PUBLIC



*Trần Thị Huyền*