

No.: 51/CV – CD

Bien Hoa, January 17, 2025

**EXPLANATORY STATEMENT**

*“On the change in profit after corporate income tax of the profit and loss statement for Quarter IV 2024 changed from 10% or more compared to Quarter IV 2023 and transferred from previous period loss to this period profit”*

**To: STATE SECURITIES COMMISSION  
HANOI STOCK EXCHANGE**

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

Pursuant to the Financial Statement for Quarter IV 2024 of Dong Nai Building Material and Fuel Joint Stock Company.

Dong Nai Building Material and Fuel Joint Stock Company would like to explain some basic reasons why the profit after corporate income tax in the profit and loss statement for Quarter IV 2024 changed from 10% or more compared to the report of Quarter IV 2023 and changed from the loss in Quarter IV 2023 to the profit in Quarter IV 2024 as follows:

NO.	TARGETS	QUARTER IV		INCREASE/DECREASE	RATE
		2024	2023		
1	Total revenues	888,083,851,045	976,889,730,425	(88,805,879,380)	(9.09%)
2	Total costs	883,847,731,170	978,950,693,620	(95,102,962,450)	(9.71%)
3	Profit before tax	4,236,119,875	(2,060,963,195)	6,297,083,070	305.4%
4	Profit after tax	3,340,981,753	(3,209,274,499)	6,550,256,252	204.1%

Because the price of gasoline for Quarter IV 2024 was not fluctuated strongly as in Quarter IV 2023, leading to a sharp decrease in the cost of goods sold, gross profit increased by 4.3 billion; in addition, financial expenses decreased by 2.58 billion compared to Quarter IV 2023, which was the main reason for the profit after corporate income tax in Quarter IV 2024 to increase by over 10% compared to the same period in 2023 and transferred from the loss in Quarter IV 2023 to the profit in Quarter IV 2024.

The above contents are the explanations of Dong Nai Building Material and Fuel Joint Stock Company on the main reasons why the profit after corporate income tax in the profit and loss statement for Quarter IV 2024 changed from 10% or more compared to the report of Quarter IV 2023 and changed from the loss in Quarter IV 2023 to the profit in Quarter IV 2024.

Best regards.

**Recipients:**

- As above;
- Archived at files.

**DIRECTOR**  
*(Signed and sealed)*  
**Nguyen Hoang Linh**